

22 July 2022

The Manager
Market Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2001

Dear Sir/Madam

GLOBAL LITHIUM: SIGNIFICANT LITHIUM INTERCEPTS AT MANNA PROJECT

Joint venture partner, Global Lithium Resources Limited (GL1), has announced further positive results from reverse circulation drilling at the Manna Lithium Project, situated within Breaker Resources NL's 1.7Moz# Lake Roe Gold Project. The drilling shows lithium bearing pegmatites extending up to 150m down dip past the current resource.

A maiden Inferred JORC Mineral Resource of 9.9Mt @ 1.14% Li₂O and 49 Ta₂O₅ ppm[^] was previously announced on 17 February 2022. The pegmatite system at Manna remains open in all directions with several mineralised trends extending over a 5km x 1.5km area.

A Mineral Resource update for the Manna Lithium Project is anticipated in Q4 2022 following completion of program underway comprising 20,000m of RC drilling, 4,000m of diamond drilling and metallurgical test work.

Breaker retains a 20% free-carried interest in the Manna Lithium Project with Global Lithium carrying all costs and expenditure to completion of a positive bankable feasibility study (**BFS**). Breaker is also entitled to milestone payments of up to \$20 million.

On behalf of the Board of Directors,

Tom Sanders

Managing Director

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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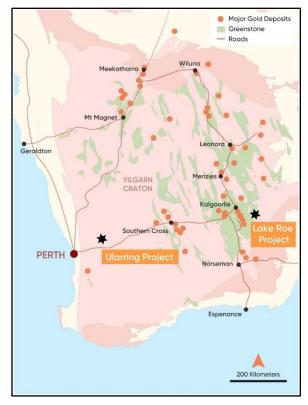
About Breaker Resources NL

Breaker Resources NL (ASX: BRB) is unlocking the potential of a new 1.7Moz greenfields gold district in the Kalgoorlie region of Western Australia, the world's top-ranked mining jurisdiction.

The operational strategy is to develop a robust open pit and underground mine while concurrently drilling to keep expanding the rapidly growing Resource. Major shareholders include the Electrum Gold Fund (10%), Paulson and Co (10%) and Franklin Templeton (6%).

The key attributes of the Lake Roe Project are its scale and high-grade mining optionality. Gold at the main deposit starts 5m from surface and occurs over a 150m-wide zone in a 3km-long single pit configuration, part of a partially drilled 9km-long gold system. High-grade lodes discovered in the last year have confirmed that open pit mining will transition to underground mining. Open pit PFS studies to date indicate no barriers to development.

Free-carried lithium interests situated within the Lake Roe project have the potential to fund a large part of the capital expenditure expected for a standalone development.



The Ularring Project, situated in the emerging SW Yilgarn mineral province, hosts a known gold-copper system and extensive nickel and PGE potential in a large, previously undrilled mafic-ultramafic belt. BRB's initial drilling is expected to start in the current quarter.

^ The information in this report that relates to the Lake Roe Mineral Resource is based on information announced to the ASX on 20 December 2021. The information in this report that relates to the Manna Mineral Resource is based on information announced to the ASX on 17 February 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement

ASX Announcement



22 July 2022

MANNA DRILLING INTERCEPTS SIGNIFICIANT LITHIUM BEARING PEGMATITES

RESOURCE OPEN ALONG STRIKE AND DOWN DIP

Key Highlights

- Reverse circulation (RC) assay returns multiple +10m intercepts in a single drill hole
 - MRC0040 returned individual intercepts of:
 - 10m @ 1.21% Li₂O from 50m
 - 12m @ 1.71% Li₂O from 75m
 - 11m @ 1.31% Li₂O from 225m
 - 6m @ 1.26% Li₂O from 251m
- Additional Reverse circulation (RC) assay results
 - MRC0037 returned individual intercepts of:
 - 5m @ 1.64% Li₂O from 31m
 - 6m @ 1.32% Li₂O from 101m
 - 3m @ 1.06% Li₂O from 133m
- Diamond drilling (DD) confirms lithium bearing pegmatites extend up to 150m down dip past the current resource
- RC assay results correlate well with deeper diamond Lithium bearing pegmatite intercepts Diamond core currently undergoing analysis and logging prior to assay
- Results from Manna drilling campaign to be incorporated into updated Mineral Resource later this year

Growing multi-asset West Australian lithium company Global Lithium Resources Limited (**ASX: GL1**, "**Global Lithium**" or "the **Company**") is pleased to announce further encouraging results from the current drilling program at the Manna Lithium Project, located 100km east of Kalgoorlie. Also refer ASX release dated 28 June 2022 "Manna Drilling Delivers Positive Assays" for earlier RC drilling program results.

The Diamond Drilling (DD) campaign is showing that the Manna Lithium bearing pegmatites extend up to 150m down dip past the current resource outline, with even deeper DD planned to test the extent of the known deposit at depth. The initial 4,000m DD program commenced on schedule in June and is being undertaken by experienced drilling contractor, Mt Magnet Drilling (**Mt Magnet**).

The RC drilling program's standout result was from a single hole drilled within the known resource returning multiple wide LCT pegmatite intercepts of greater than 10m, further confirming the potential of the Manna Lithium deposit. The RC program has been busy drilling the diamond pre-collar holes before continuing to target the pegmatite along strike in both directions to test the extent of the known resource.

The Company is expecting the DD crew to start a double shift roster in the next 10 days, further accelerating the results from the drilling program.

The Manna Lithium Project hosts a maiden **Inferred Mineral Resource of 9.9Mt @ 1.14% Li₂O** (100% basis)¹. The Company anticipates a Mineral Resource update to follow the drilling program along with additional metallurgical test work in Q4 2022.

Global Lithium Head of Geology, Stuart Peterson commented,

"It's very encouraging to see these great results at such an early stage of the drilling program and they further cement the Company's decision to acquire an 80% interest in the Manna Lithium Project. The addition of the double shift for the Mt Magnet diamond drilling crew will speed up the flow of results from this program and enable early planning for the upcoming metallurgical test work. Further deeper diamond drilling will allow the Lithium bearing pegmatites to be targeted to a depth that has never been reached before at Manna, and potentially add critical mass to the size of the deposit which is due to be updated later this year."



¹ Refer ASX release dated 17 February 2022.

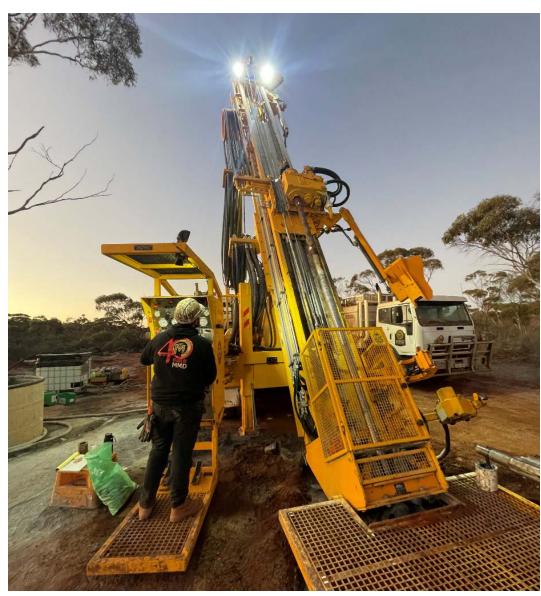


Figure 1. Mt Magnet Drilling Services drilling the Manna Lithium Project.

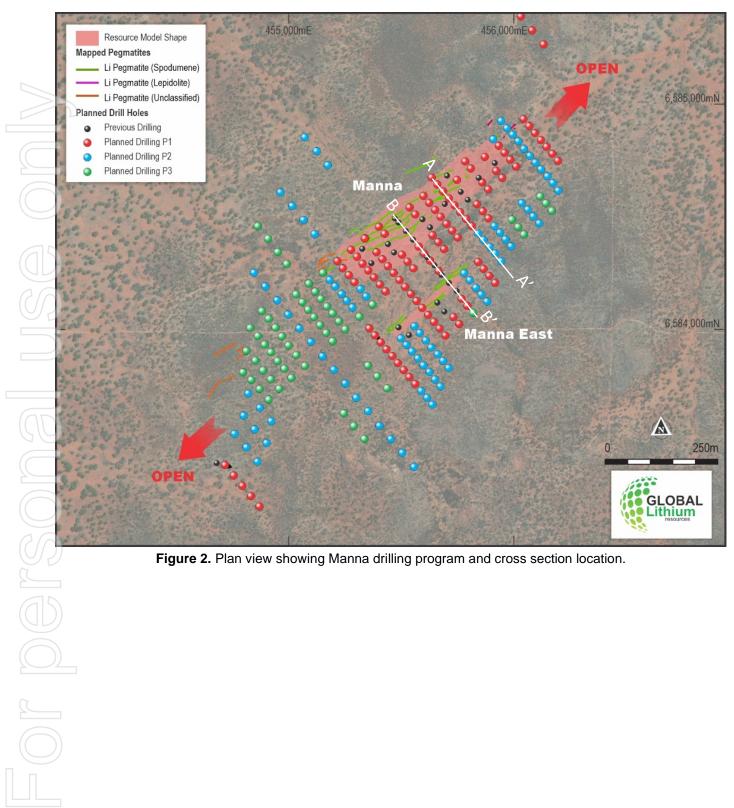


Figure 2. Plan view showing Manna drilling program and cross section location.



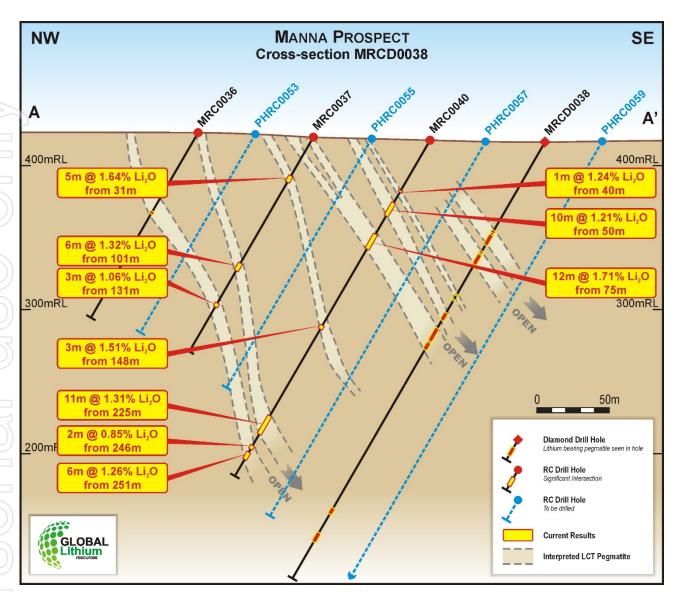


Figure 3. Section showing Hole MRC0037 and MRC0040 along with Diamond hole MRCD0038



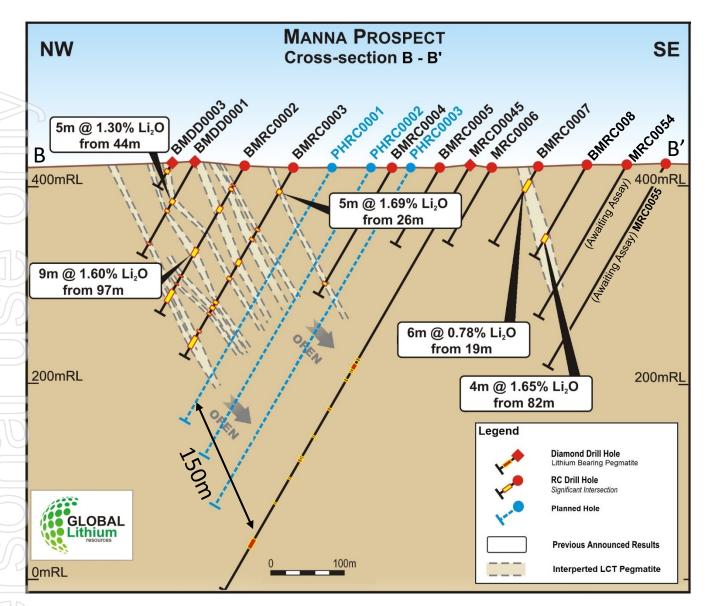


Figure 4. Cross section showing down dip extension of the Lithium bearing Pegmatite in DD Hole MRCD0045





Figure 5. Image of the Manna Lithium Projects Lithium bearing Pegmatite showing spodumene crystals throughout the core. Hole MRCD0038 at a depth of 169m

Cautionary Statement: Preliminary visual observations of the drill core surface as presented above are not considered to be a proxy or substitute for laboratory analyses where metal concentrations or grades are the factor of principal economic interest

Approved by the board of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian focussed mining exploration company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and the 80%-interest in the Manna Lithium Project in the Goldfields, Western Australia.

Global Lithium has now defined a total Inferred Mineral Resource of 18.4Mt @ 1.06% Li2O at its MBLP and Manna Lithium projects, confirming Global Lithium as a new lithium player in Western Australia, on which it will progress exploration during 2022.

Global Lithium's major shareholders include Suzhou TA&A Ultra Clean Technology Co. Limited (Suzhou TA&A), a controlling shareholder of Yibin Tianyi Lithium, a joint venture between Suzhou TA&A (SZSE: 300390) (75%) and CATL (SZSE: 300750) (25%), the world's largest EV battery producer, and ASX listed Mineral Resources Limited (ASX: MIN).

Directors

Warrick Hazeldine
Ron Mitchell
Dr Dianmin Chen
Greg Lilleyman
Hayley Lawrance
Non-Executive Chair
Managing Director
Non-Executive Director
Non-Executive Director

Global Lithium - Mineral Resources

Project (equity)	Category	Tonnes (mt)	Li₂O%	Ta₂O₅ ppm
Marble Bar (100%)	Inferred	10.5	1.0	53
Manna (80%)	Inferred	7.9	1.14	49
Combined Total		18.4	1.06	51

Competent Persons Statement:

Exploration Results

The information in this announcement that relates to Exploration Results for the Manna Lithium Project complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and is based on, and fairly represents, information and supporting documentation prepared by Mr Bryan Bourke, a consultant to Global Lithium Resources Limited. Mr Bourke is a member of the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Bourke considers that the information in the market announcement is an accurate representation of the available data and studies for the mining project. Mr Bourke consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.



Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on the 17 February 2022.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

Hole ID	Easting (MGA50)	Northing (MGA50)		RL	Dip		Azimuth		Total
				(m)	(deg	grees)	(deg	rees)	Depth (m)
MRC0028	455338.75	6584406.68		423.00	-60.41		319.84		160.00
MRC0029	455390.02	6584345.		423.77		1.07		2.53	190.00
MRC0030	455542.76	6584159.	88	423.65		1.37		4.95	160.00
MRC0031	455593.49	6584098.	18	424.21	-60	0.35	324	1.27	160.00
MRC0032	455644.77	6584036.	49	425.78	-62.19		319.12		160.00
MRC0033	455277.46	6584356.	6584356.50		-60.20		322.71		166.00
MRC0034	455328.19	6584293.	98	424.66	-60	0.42	32:	1.28	184.00
MRC0035	455441.03	6584283.	28	423.43	-60	0.81	323	1.22	262.00
MRC0036	455635.04	6584677.	06	422.95	-59	9.73	318	3.62	148.00
MRC0037	455685.77	6584615.09		420.15	-60.13		321.41		172.00
MRCD0038	455787.78	6584491.	69	416.57	-58	8.46	320	0.78	100.00
MRCD0039	455751.31	6584409.	70	418.56	-59	9.18	322	2.16	140.00
MRC0040	455736.77	6584553.	11	417.71	-63	1.13	322	1.22	268.00
Hole_ID	Easting	Northing	From	To	0	Thick	ness	Li ₂ O	Ta₂O₅
	(MGA50)	(MGA50)	(m)	(n	ո)	(n	ո)	(%)	(ppm)
MRC0040	455736.77	6584553.11	40.00	41.	00	1.0	00	1.24	69.00
MRC0040	455736.77	6584553.11	50.00	53.	00	3.0	00	1.49	25.43
MRC0040	455736.77	6584553.11	55.00	57.	00	2.0	00	0.92	22.75
MRC0040	455736.77	6584553.11	58.00	60.	00	2.0	00	1.64	48.01
MRC0040	455736.77	6584553.11	75.00	87.	00	12.	00	1.71	41.25
MRC0040	455736.77	6584553.11	148.0	0 151	.00	3.0	00	1.51	24.90
MRC0040	455736.77	6584553.11	224.0	0 235	.00	11.	00	1.31	33.73
MRC0040	455736.77	6584553.11	251.0	0 256	.00	5.0	00	1.15	39.60
MRC0037	455685.77	6584615.09	31.00	37.	00	6.0	00	1.48	45.55
MRC0037	455685.77	6584615.09	101.0	0 108	.00	7.0	00	1.16	41.57
MRC0037	455685.77	6584615.09	133.0	0 136	.00	3.0	00	1.06	60.40

Hole_ID	Easting (MGA50)	Northing (MGA50)	From (m)	To (m)	Thickness (m)	Li₂O (%)	Ta₂O₅ (ppm)
MRC0040	455736.77	6584553.11	40.00	41.00	1.00	1.24	69.00
MRC0040	455736.77	6584553.11	50.00	53.00	3.00	1.49	25.43
MRC0040	455736.77	6584553.11	55.00	57.00	2.00	0.92	22.75
MRC0040	455736.77	6584553.11	58.00	60.00	2.00	1.64	48.01
MRC0040	455736.77	6584553.11	75.00	87.00	12.00	1.71	41.25
MRC0040	455736.77	6584553.11	148.00	151.00	3.00	1.51	24.90
MRC0040	455736.77	6584553.11	224.00	235.00	11.00	1.31	33.73
MRC0040	455736.77	6584553.11	251.00	256.00	5.00	1.15	39.60
MRC0037	455685.77	6584615.09	31.00	37.00	6.00	1.48	45.55
MRC0037	455685.77	6584615.09	101.00	108.00	7.00	1.16	41.57
MRC0037	455685.77	6584615.09	133.00	136.00	3.00	1.06	60.40

Table 1: Significant intercepts calculated using a 0.4% Li₂O cut-off grade, minimum 1m thickness and widths including up to 2m internal dilution.

JORC Code, 2012 Edition - Table 1 Report



Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections) Criteria **JORC Code explanation** Sampling Nature and quality of sampling (eg cut channels, random chips, or specific techniques specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld

meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.

XRF instruments, etc). These examples

should not be taken as limiting the broad

- Aspects of the determination of mineralisation that are Material to the Public Report.
- In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.

Commentary

- Reverse circulation (RC) drilling was used as the primary drilling type.
- RC cuttings were continuously sampled at 1 m intervals through all pegmatite intercepts including at least 2 m of host rocks above and below each intercept.
- Drill samples were logged for recovery, moisture, lithology (+ %), mineralogy (+ %), weathering, grainsize.
- RC samples were collected from the drill rig cyclone using a cone splitter in numbered calico bags, which were then placed in sealed polyweave bags, and then into sealed bulka-bags for transport to the assay laboratory in Perth.
- Drill samples were crushed and riffle split to 2 to 2.5 kg for pulverising to 80% passing 75 microns. Prepared samples were fused with sodium peroxide and digested in dilute hydrochloric acid. The resultant solution was analysed using ICP by Jinning Testing and Inspection Laboratory in Perth.
- The assay technique is considered to be robust as the method used offers total dissolution of the sample and is useful for mineral matrices that may resist acid digestions.
- Rock Chip samples of 1-2kg were collected by Resource Potentials staff and submitted for analysis utilising the same assay techniques as RC drill samples. Rock chips are random, subject to bias and often unrepresentative for the typical widths required for economic consideration. They are by nature difficult to duplicate with any acceptable form of precision or accuracy.

Drilling techniques

- Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, facesampling bit or other type, whether core is oriented and if so, by what method, etc).
- RC drilling was undertaken by Profile Drilling using 4.5-inch (140 mm) rods using a 5.5-inch (150 mm) diameter face sampling hammer.
- All RC drill holes were angled at approximately -60 degrees, drilled to 320 degrees (west) unless otherwise noted in the drilling statistics presented in Table 1.

Drill sample recovery

- Method of recording and assessing core and chip sample recoveries and results assessed.
- Measures taken to maximise sample
- Sample chip recovery for RC drilling was visually estimated. Sample chip recovery is very good through the interpreted mineralised zones and is estimated to be greater than 80%.



Criteria JORC Code explanation Commentary recovery and ensure representative RC drilling utilised an on-board compressor and nature of the samples. auxiliary booster to keep samples dry and Whether a relationship exists between maximise recoveries. sample recovery and grade and whether No relationship between grade and recovery has sample bias may have occurred due to been identified. preferential loss/gain of fine/coarse material. Logging Whether core and chip samples have Geological logs exist for all drill holes with been geologically and geotechnically lithological codes via an established reference logged to a level of detail to support legend. appropriate Mineral Resource Logging and sampling has been carried out to estimation, mining studies and industry standards support a Mineral Resource metallurgical studies. estimate. Whether logging is qualitative or Drill holes have been geologically logged in their quantitative in nature. Core (or costean, entirety. Where logging was detailed, the channel, etc) photography. subjective indications of spodumene content The total length and percentage of the were estimated and recorded. relevant intersections logged. All drill holes were logged in full, from start to finish of the hole. Sub-If core, whether cut or sawn and whether Dry RC samples were collected at 1 m intervals quarter, half or all core taken. and cone split from the rig cyclone on-site to sampling If non-core, whether riffled, tube produce a subsample less than 5 kg. techniques sampled, rotary split, etc and whether Sample preparation is according to industry and sampled wet or dry. standards, including oven drying, coarse crush, sample and pulverisation to 80% passing 75 microns. For all sample types, the nature, quality and appropriateness of the sample Field duplicate samples, field standards, preparation laboratory standards and laboratory repeats were preparation technique. used to monitor quality of analyses. Quality control procedures adopted for all sub-sampling stages to maximise Sample sizes are considered to be appropriate representivity of samples. and correctly represent the style and type of Measures taken to ensure that the mineralisation. sampling is representative of the in-situ Rock chip samples were taken whole to the material collected, including for instance laboratory, crushed and riffled to obtain a subresults for field duplicate/second-half fraction and assayed using the same lab and sampling. method as the RC samples. The sample size Whether sample sizes are appropriate to was considered appropriate for reconnaissance the grain size of the material being sampling for lithium mineralisation. sampled. Quality of The nature, quality and appropriateness The assay technique is considered to be robust of the assaying and laboratory as the method used offers total dissolution of the assay data procedures used and whether the sample and is useful for mineral matrices that and technique is considered partial or total. may resist acid digestions. laboratory Multielement analysis was carried out on all For geophysical tools, spectrometers, tests handheld XRF instruments, etc, the samples for the following elements: Al, Be, Ca, parameters used in determining the Cs, Fe, Ga, K, Li and Li2O, Mg, Mn, Mo, Nb, P, Rb, S, Si, Sn, Ta, Ti and V. analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of



Criteria JORC Code explanation Commentary accuracy (ie lack of bias) and precision have been established. Verification The verification of significant The 2022 RC drilling campaign was supervised intersections by either independent or by Global Lithium staff. of alternative company personnel. The Li assays from previous programs show a sampling The use of twinned holes. marked correlation with the mineralised and pegmatite intersections via elevated downhole Documentation of primary data, data assaying grades. entry procedures, data verification, data storage (physical and electronic) There were no twin holes drilled during the RC protocols. program in 2022. Discuss any adjustment to assay data. Drill logs exist for all holes as electronic files and hardcopy. Logging was completed on paper logs at time of drilling and electronically sent to Perth daily for data-entry to digital logs. All digital logs are exported to an external Database Administrator, validated and loaded to a database and validated prior to use. No adjustments made to primary assay data. Location of Accuracy and quality of surveys used to Prior to drilling, collar coordinates are situated using handheld GPS (considered accurate to locate drill holes (collar and down-hole data points surveys), trenches, mine workings and within 4 m). other locations used in Mineral Resource DGPS collar surveying is planned to be estimation. completed post program to improve accuracy, and them will be draped onto a high-resolution Specification of the grid system used. Quality and adequacy of topographic digital elevation model. control. Grid used is MGA94 datum and Zone 50 SUTM ("MGA") projection. All RC holes have been surveyed with an Axis Champ north seeking gyro to determine hole deviation. Data Data spacing for reporting of Exploration Exploration drilling has been drilled on a grid Results. pattern to systematically cover the strike length in spacing a reportable manner. Previous drill lines also Whether the data spacing and and distribution is sufficient to establish the used a grid pattern. distribution degree of geological and grade Drill spacing varies between a 160m by 80m grid continuity appropriate for the Mineral in selected areas. Exploration holes targeting Resource and Ore Reserve estimation specific geochemical, outcrops or structural procedure(s) and classifications applied. targets are not on a uniform grid spacing. Whether sample compositing has been Historic Breaker resources drilling undertaken was widely spaced across separate lines applied. targeting outcrop and geochemical anomalies. No soil sampling was completed. No sample compositing was applied. The rock chip data are not appropriate for use in estimating a Mineral Resource and are not intended for such use. Orientation Whether the orientation of sampling Drilling has been angled to achieve the most achieves unbiased sampling of possible representative (near perpendicular) intersections of data in structures and the extent to which this is through mineralisation (i.e. angled holes for relation to known, considering the deposit type. moderately dipping pegmatite bodies). If the relationship between the drilling



The identified target lithium bearing pegmatite

Criteria	JORC Code explanation	•	Commentary
geological structure	orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	•	dykes are generally steeply dipping (70° to 85°) Southeast in nature. The true width of pegmatites is generally considered 80% to 90% of the intercept width, with minimal opportunity for sample bias. No Rock chips were collected during the 2022 drilling program
Sample security	The measures taken to ensure sample security.	•	The drill samples were collected from the drilling rig by experienced personnel, stored securely and transported to the laboratory by a registered courier and handed over by signature.
Audits or reviews	 The results of any audits or reviews of sampling techniques and data. 	•	No audits have been undertaken to date.

