



# QUARTERLY REPORT (Q4 FY22)

18 July 2022

## June 2022 Quarter Production Report – record coal prices and solid production results underpin a strong quarter and FY22 – production delivered in line with guidance

### Highlights

- Whitehaven achieved a **record average coal price** of A\$514/t for the quarter and A\$325/t for FY22<sup>1</sup>
- Subject to final audit, Whitehaven expects to report a **FY22 EBITDA** on 25 August of **approximately \$3.0 billion** (compared with \$0.2 billion in FY21)
- June quarter **managed run-of-mine (ROM) production** of 6.4Mt was up 21% on the March quarter and FY22 managed ROM coal production of 20.0Mt was within guidance of 19.0-20.5Mt
- June quarter **total equity sales of produced coal** of 4.4Mt was up 23% on the March quarter and FY22 total equity sales of produced coal of 14.2Mt was down 2% on FY21
- FY22 **managed sales of produced coal** of 17.6Mt was within guidance of 17.2-17.8Mt
- WHC holds a **net cash position of \$1.0 billion** as at 30 June 2022, with \$1.4 billion of cash generated in the June quarter
- After **buying back 76.37 million shares** (approximately 7% of issued share capital) for **\$362.6 million**, Whitehaven aims to complete its **10% share buy-back within a revised total cost of \$550 million**.

### Comments from MD and CEO Paul Flynn

“With demand for high quality coal outstripping global supply, Whitehaven remains well placed to support energy security through transition and to deliver strong returns for shareholders.

“Coal prices set a new record during the June quarter and continue to be well supported.

“Stronger operational performance has enabled us to deliver our FY22 production and sales guidance in spite of a tight labour market and COVID-related absenteeism.

“Improved operational performance combined with record high coal price will underpin our strongest ever full year result. We expect to report a full year EBITDA of approximately \$3.0 billion, subject to final audit.

“A net cash position of \$1.0 billion at 30 June, with ongoing strong cashflows, gives Whitehaven a continuing strong balance sheet with cash reserves to fund future growth and also return capital to shareholders through franked dividends and share buy-backs.

“We look forward to providing further details on our financial results and capital management plans at our full year results announcement on 25 August.”

### Safety

The safety outcome for the Group for the full year ending 30 June 2022 was a total recordable injury frequency rate (TRIFR) of 5.4 for employees and contractors. This result is an 8% improvement compared with FY21 and represents a 22% improvement over the past five years.

<sup>1</sup> Before applicable royalties

## Overview

In the June quarter, production and sales volumes were strong, with high quality product sold.

All mine operations performed broadly in line with plan including Narrabri's scheduled longwall step around from panel 110A to panel 110B which commenced in mid-June and is due to complete in late July when longwall production resumes.

June quarter coal sales consisted of 84% thermal coal and 16% metallurgical coal with 92% of thermal coal sales being high CV coal.

While mine operations performed well and sales were strong, intermittent rain disruption was experienced, COVID-related absenteeism continued albeit below peak levels experienced in the March quarter, and general labour shortages remain a key challenge for the business.

## Whitehaven Managed Production, Sales and Stock Volumes

Thousands of tonnes	Quarter Ended				Full Year Ended		
	Jun 2022	Mar 2022	QoQ Change	Jun 2021	Jun 2022	Jun 2021	YoY Change
Managed ROM Coal Production	<b>6,360</b>	5,244	21%	5,439	<b>20,003</b>	20,555	(3%)
Managed Saleable Coal Production	<b>5,066</b>	4,525	12%	3,788	<b>17,274</b>	16,923	2%
Managed Sales of Produced Coal	<b>5,391</b>	4,442	21%	4,009	<b>17,573</b>	17,775	(1%)
Managed Sales of Purchased Coal	<b>152</b>	218	(30%)	503	<b>1,247</b>	2,027	(38%)
Total Managed Coal Sales	<b>5,543</b>	4,660	19%	4,512	<b>18,820</b>	19,802	(5%)
Managed Coal Stocks at period end	<b>2,379</b>	2,120	12%	3,330	<b>2,379</b>	3,330	(29%)

## Whitehaven Equity Production, Sales and Stock Volumes

Thousands of tonnes	Quarter Ended				Full Year Ended		
	Jun 2022	Mar 2022	QoQ Change	Jun 2021	Jun 2022	Jun 2021	YoY Change
Equity ROM Coal Production	<b>5,245</b>	4,144	27%	4,431	<b>16,117</b>	16,476	(2%)
Equity Saleable Coal Production	<b>4,085</b>	3,586	14%	3,070	<b>13,852</b>	13,692	1%
Equity Sales of Produced Coal	<b>4,352</b>	3,527	23%	3,235	<b>14,166</b>	14,425	(2%)
Equity Sales of Purchased Coal	<b>152</b>	218	(30%)	503	<b>1,247</b>	2,007	(38%)
Total Equity Coal Sales	<b>4,504</b>	3,745	20%	3,738	<b>15,413</b>	16,432	(6%)
Equity Coal Stocks at period end	<b>2,065</b>	1,719	20%	2,704	<b>2,065</b>	2,704	(24%)

## Maules Creek Open Cut Mine

### Whitehaven 75%

Thousands of tonnes – Managed	Quarter Ended				Full Year Ended		
	Jun 2022	Mar 2022	QoQ Change	Jun 2021	Jun 2022	Jun 2021	YoY Change
ROM Coal Production	<b>3,125</b>	3,160	(1%)	3,718	<b>11,220</b>	12,664	(11%)
Saleable Coal Production	<b>2,559</b>	2,589	(1%)	2,598	<b>9,372</b>	9,340	0%
Sales of Produced Coal	<b>2,824</b>	2,455	15%	2,645	<b>9,612</b>	9,606	0%
Coal Stocks at period end	<b>1,012</b>	1,327	(24%)	2,316	<b>1,012</b>	2,316	(56%)

Maules Creek ROM production of 3.1Mt in the June quarter was in line with the 3.2Mt delivered in the March quarter, with labour constraints continuing to impact production.

During the quarter, the mine sequence accessed the Braymont seam and the lowest seams in the South West area, which exposed the pit floor to allow increased in-pit dumping in FY23.

June quarter saleable production of 2.6Mt was in line with the previous quarter reflecting the ROM production profile.

Sales volumes of 2.8Mt were 15% above the previous quarter reflecting the strong saleable coal production in the quarter assisted by a draw down in stocks.

Equity metallurgical coal sales for the June quarter were 0.5Mt, representing 23% of Maules Creek equity sales volume.

Coal stock levels at 30 June 2022 were 1.0Mt, which was below the 2.3Mt stock levels at 30 June 2021, reflecting the timing of ROM production in FY22 and the draw down of stock.

FY22 ROM production was 1.4Mt below FY21 primarily due to the previously reported flooding in the December quarter and continued wet weather interruptions, COVID related absenteeism and general labour shortages throughout the year. FY22 full year saleable coal production of 9.4Mt was in line with the prior year.

## Narrabri Underground Longwall Mine

Whitehaven 77.5%

Thousands of tonnes – Managed	Quarter Ended				Full Year Ended		
	Jun 2022	Mar 2022	QoQ Change	Jun 2021	Jun 2022	Jun 2021	YoY Change
ROM Coal Production	<b>1,481</b>	1,381	7%	351	<b>4,802</b>	4,059	18%
Saleable Coal Production	<b>1,518</b>	1,295	17%	306	<b>4,795</b>	3,985	20%
Sales of Produced Coal	<b>1,499</b>	1,361	10%	569	<b>4,617</b>	4,541	2%
Coal Stocks at period end	<b>270</b>	306	(12%)	210	<b>270</b>	210	29%

Narrabri produced 1.5Mt of coal in the June quarter, up 7% on the March quarter, reflecting consistent longwall performance prior to the longwall relocation stepping around the expected faulting in 110 panel.

The step around from panel 110A to panel 110B commenced in mid-June and is progressing well. Longwall production of panel 110B is on track to commence later in July.

Saleable coal production of 1.5Mt for the June quarter was 17% above the previous quarter, reflecting the increased ROM coal production and processing in the quarter.

Managed sales of Narrabri produced coal for the quarter of 1.5Mt were 10% above the previous quarter, reflecting consistent production and coal quality.

Coal stocks at the end of June were 0.3Mt and in line with the end of March.

There were 0.1Mt of equity metallurgical sales of PCI coal during the quarter, representing 9% of Narrabri equity sales volumes.

FY22 ROM production of 4.8Mt was 18% above FY21 reflecting the improved mining conditions in LW110A. FY22 managed sales of produced coal of 4.6Mt were in line with FY21.

## Gunnedah Open Cut Mines

Whitehaven 100%

Thousands of tonnes	Quarter Ended				Full Year Ended		
	Jun 2022	Mar 2022	QoQ Change	Jun 2021	Jun 2022	Jun 2021	YoY Change
ROM Coal Production	<b>1,754</b>	703	150%	1,370	<b>3,981</b>	3,832	4%
Saleable Coal Production	<b>989</b>	641	54%	884	<b>3,107</b>	3,599	(14%)
Sales of Produced Coal	<b>1,067</b>	626	71%	795	<b>3,344</b>	3,628	(8%)
Coal Stocks at period end	<b>1,097</b>	487	125%	804	<b>1,097</b>	804	36%

For the June quarter, Gunnedah open cut mines achieved managed ROM coal production of 1.8Mt, which was 150% higher than the March quarter.

Saleable coal production was up 54% on last quarter due to increased ROM production at both operations and improved road haulage volumes and bypass volumes from Tarrawonga.

See below for production and sales details for each mine.

## Tarrawonga Mine

### Whitehaven 100%

Thousands of tonnes	Quarter Ended				Full Year Ended		
	Jun 2022	Mar 2022	QoQ Change	Jun 2021	Jun 2022	Jun 2021	YoY Change
ROM Coal Production	<b>1,066</b>	363	194%	796	<b>2,419</b>	2,254	7%
Saleable Coal Production	<b>468</b>	359	30%	469	<b>1,627</b>	1,881	(14%)
Sales of Produced Coal	<b>468</b>	330	42%	445	<b>1,682</b>	1,884	(11%)
Coal Stocks at period end	<b>746</b>	231	223%	407	<b>746</b>	407	83%

Tarrawonga's June quarter ROM production of 1.1Mt was 194% above the March quarter. While COVID absenteeism continued to impact operations in the quarter, the improved June quarter ROM coal production performance was due to mine sequence changes implemented in response to wet weather impacts in the December quarter.

Saleable coal production for the June quarter of 0.5Mt was up 30% on the previous quarter reflecting improved road haulage volumes combined with increased yield due to a higher proportion of bypass tonnes.

Tarrawonga sales for the quarter of 0.5Mt were 42% up on the March quarter, reflecting the increased saleable production.

There were 0.1Mt of equity metallurgical coal sales during the quarter, representing 20% of Tarrawonga sales volume.

Coal stocks at the end of June were 0.7Mt reflecting the increased ROM production in the June quarter.

FY22 ROM production of 2.4Mt was 7% above FY21 as a result of a planned ROM production increase in FY22. The FY22 managed sales of produced coal of 1.7Mt was 11% below FY21 reflecting lower road haulage volumes associated with COVID related absenteeism and a lower overall yield due to an increased proportion of Tarrawonga's coal being washed to produce higher CV products for blending to improve margins.

## Werris Creek Mine

### Whitehaven 100%

Thousands of tonnes	Quarter Ended				Full Year Ended		
	Jun 2022	Mar 2022	QoQ Change	Jun 2021	Jun 2022	Jun 2021	YoY Change
ROM Coal Production	<b>688</b>	340	102%	574	<b>1,562</b>	1,578	(1%)
Saleable Coal Production	<b>521</b>	282	85%	415	<b>1,480</b>	1,718	(14%)
Sales of Produced Coal	<b>598</b>	296	103%	350	<b>1,662</b>	1,744	(5%)
Coal Stocks at period end	<b>351</b>	256	37%	396	<b>351</b>	396	(11%)

Werris Creek June quarter ROM coal production of 0.7Mt was 102% above the March quarter due to the planned mining of the thicker lower seams.

Werris Creek's ROM coal production is 100% bypass, which means the coal is crushed in preparation for transport and blending, but no washing of coal is undertaken. Saleable coal production for the quarter of 0.5Mt was 85% above the previous quarter reflecting the increased ROM coal production in the quarter.

June quarter sales volumes of 0.6Mt were 103% higher than the March quarter, due to increased ROM production.

Coal stocks at the end of June were 0.4Mt, 37% above the March quarter due to increased ROM production.

FY22 ROM production of 1.6Mt was in line with FY21, while FY22 managed sales of produced coal of 1.7Mt were 5% below FY21 reflecting a rebuild of ROM stocks in FY22 following a drawdown of stocks in FY21.

## Equity Coal Sales and Realised Pricing (on sales of produced coal)

		Quarter Ended				
		Jun 2022	Mar 2022	Dec 2021 <sup>3</sup>	Sep 2021 <sup>3</sup>	Jun 2021
<b>Total Equity Coal Sales</b>	Mt	<b>4.5</b>	<b>3.7</b>	<b>3.3</b>	<b>3.9</b>	<b>3.7</b>
Sales of purchased coal	Mt	<b>0.2</b>	0.2	0.5	0.4	0.5
Equity sales of produced coal	Mt	<b>4.4</b>	3.5	2.9	3.4	3.2
<b>Coal sales mix<sup>1</sup></b>						
High CV thermal Coal	%	<b>77%</b>	72%	55%	61%	61%
Other thermal coal	%	<b>7%</b>	4%	27%	23%	27%
Metallurgical coal	%	<b>16%</b>	24%	18%	15%	12%
<b>Pricing</b>						
gC NEWC Index	US\$/t	<b>377</b>	264	184	168	109
JSM Quarterly (SSCC)	US\$/t	<b>368</b>	275	218	149	93
<b>Price achieved<sup>1</sup></b>						
Average coal price <sup>2</sup>	A\$/t	<b>514</b>	315	211	189	122
Thermal coal	US\$/t	<b>370</b>	229	157	142	94
Metallurgical coal	US\$/t	<b>334</b>	244	178	135	103
Premium/Discount:						
Thermal to gC NEWC Index	%	<b>(2%)</b>	(13%)	(15%)	(15%)	(14%)
Metallurgical to JSM Qtrly	%	<b>(9%)</b>	(11%)	(19%)	(9%)	10%

Note: Figures may not add due to rounding

<sup>1</sup> Sales of Produced Coal

<sup>2</sup> Before applicable royalties

<sup>3</sup> Dec 2021 and Sep 2021 Coal sales mix proportions and Price achieved on sales of produced coal were restated in the March 2022 quarter report to reflect customers' usage of coal.

Equity sales of produced coal in the June quarter of 4.4Mt were 23% above the previous quarter.

Whitehaven achieved a record average coal price of A\$514/t<sup>2</sup> for sales of produced coal during the June quarter, 63% higher than the March 2022 quarter and 321% higher than June 2021 quarter.

The gC NEWC (6000 CV) index averaged US\$377/t for the June quarter, up 43% on the March quarter average of US\$264/t.

In the June quarter, Whitehaven's realised average thermal coal price was a record US\$370/t for sales of produced thermal coal.

In a stable pricing environment, and given our high CV coal, Whitehaven would expect to achieve premiums to the gC NEWC index price for the quarter. However, in a rapidly changing market, Whitehaven expects to lag the index. Lags typically reflect pricing mechanisms where prices can be based on the month of scheduled shipment or the average quarterly price for a quarter, together with some JPU related pricing and fixed price sales that can be agreed up to three months prior to delivery.

In the June quarter, realised price was at a 2% discount to the gC NEWC price of US\$377/t (compared with 13% discount in the Mar-qtr and 15% discount in Dec-qtr). The reduced discount in the June quarter reflects a return to more typical high quality product as well as the relatively flat index movements from May to June compared with the rapid escalation of the index and some shipping queues in the previous quarters.

In the June quarter, thermal coal sales represented 84% of total sales with high CV coal (>5,850 kcal/kg) representing 92% of thermal coal sales in line with expectations. For the full financial year FY22, thermal coal sales were 82% of total sales and high CV coal represented 82% of thermal coal sales.

The JSM SSCC benchmark, FOB Australia increased in the June quarter to US\$368/t from US\$275/t in the March quarter.

Metallurgical coal represented 16% of sales for the June quarter and 18% for FY22. The share of metallurgical sales in the June quarter was lower than previous quarters as a result of moving volumes to thermal coal blends that commanded higher prices and margins during the quarter.



## Thermal and Metallurgical Coal Market Dynamics and Outlook

For the past seven quarters we have seen consecutive increases in the gC NEWC quarterly index, with the June quarter gC NEWC index reaching a new record high of US\$377/t, exceeding the previous record high in the March quarter by US\$113/t.

Global supply constraints continued during the June quarter, particularly for high quality thermal coal. Buying interest has continued from our customers in Northeast Asia who are focused on replenishment of stocks for the northern hemisphere summer period. Interest from non-traditional buyers of Australian thermal coal also continued to progress including from European end users. The European coal import embargo from Russia is due to commence in August which is expected to tighten further the supply of high quality thermal coal.

An unexpected cold snap in June on the east coast of Australia and domestic coal supply issues saw a government mandated redirection of coal to the domestic market. While Whitehaven's high quality coal is not in demand for domestic supply, this action placed further pressure on seaborne export supply and prices.

The metallurgical coal market experienced a more turbulent June quarter for pricing and sentiment compared to thermal markets. Demand was affected by COVID lockdowns in China and steel export tariffs in India as well as softened demand for finished steel products globally, including Japan.

We continue to view thermal coal prices as well supported for CY22 and into CY23, even more so with the heavy rainfall in the Hunter Valley in early July. In metallurgical markets, while pricing is relatively strong compared to historical levels, we expect to see further volatility due to global economic pressures.

## Logistics update

Rail performance for the June quarter was as forecast. Healthy product stocks at our mine sites allowed for optimal throughput and utilisation of rail capacity for the period. During the June quarter, the impact of weather delays on the supply chain was less than the March quarter. Intermittent disruptions and several days of high winds and sea swells had a limited impact on Port movements.

The June quarter closed with a combined vessel queue of ~30 across PWCS and NCIG loading terminals. This is less than the March quarter (~45 vessels).

## Corporate

As at 30 June 2022, there were US\$108.5 million of foreign exchange hedges at an average exchange rate of 0.7257 for fixed price equity coal sales of 0.6Mt with contracts deliverable between July 2022 and December 2022.

## Development Projects

During the quarter, \$16.7 million of expenditure was incurred on development projects, primarily reflecting land purchases, approvals work and studies, and engineering design work relating to the Vickery Extension Project, as well as the Winchester South Metallurgical Coal Project and the Narrabri Underground Mine Stage 3 Extension Project.

All of Whitehaven's Development Projects remain subject to the Company's strict capital allocation framework. Under this framework each project must pass through a series of tollgates (PFS, DFS, FID) and greenfield projects (i.e. Vickery and Winchester South) will be constructed sequentially.

## Narrabri Underground Mine Stage 3 Extension Project

On 1 April 2022, the NSW Independent Planning Commission (IPC) announced that it had approved the State Significant Development Consent for the Narrabri Stage 3 Extension (Consent), subject to meeting a range of IPC conditions, including in relation to emissions mitigation technology and measures.

The project seeks to convert Narrabri's adjacent Exploration Licence into a Mining Lease and use the existing portals, CHPP, rail loop and associated infrastructure to extract, process and export high-energy thermal coal and Pulverised Coal Injection (PCI) coal products using the longwall mining method.

The project involves extending the longwall panels planned for the mining lease south of the current main roads into the contiguous Narrabri South Exploration Licence area, to extend the approved life of the mine from 2031 to 2044.

Federal EPBC approval and an application for a mining lease application are being finalised along with the required secondary approvals prior to commencement of the project.

In early July, Whitehaven was notified that a client of the Environmental Defenders Office (EDO) had commenced judicial review proceedings in the NSW Land and Environment Court in respect of the Consent granted by the IPC. The proceedings are seeking to invalidate the Consent on climate change related grounds despite comprehensive assessment and evaluation having been undertaken by the IPC, including in relation to climate change related matters.

Whitehaven takes its role to support energy security and economic development goals in the region extremely seriously. High quality thermal coal supplied by Whitehaven has an important role in supporting a responsible decarbonisation transition in the coming decades. As such, Whitehaven intends to defend the proceedings vigorously to ensure Narrabri remains a responsible and reliable source of coal throughout the transition.

The majority of the expected project spend of approximately \$400 million (managed) to complete the Stage 3 extension is expected to be expended between FY25-FY28, with some capital expenditure in FY23-FY24.

Further details can be found at <https://whitehavencoal.com.au/our-business/our-assets/narrabri-mine>

### Vickery Extension Project

The Vickery coal mine was owned and operated previously by Rio Tinto with open cut and underground mining operating from 1991 through to 1998.

The Vickery Coal Project was approved in September 2014 to produce up to 4.5Mt ROM coal per annum.

In August 2020 the Vickery Extension Project received approval from the IPC to operate an up to 10Mtpa open cut metallurgical and thermal coal mine, with onsite processing and rail infrastructure. On 16 September 2021 the Federal Minister for the Environment approved the Project under the Commonwealth's *Environment Protection and Biodiversity Conservation Act 1999*.

Works are being undertaken as required for Secondary Approvals such as water, noise, air quality, cultural heritage and traffic management. Additional geological drilling and geotechnical works are underway to help further refine the mine plan and detail design of the mine infrastructure.

Further details can be found at <https://whitehavencoal.com.au/our-business/our-assets/vickery-extension-project/>

### Winchester South Metallurgical Coal Project

The proposed Winchester South open cut metallurgical coal mine is located in Queensland's Bowen Basin. At full capacity the mine is targeting an average ROM production of 15Mt per annum to supply the international market for about 30 years.

The Project continues to progress through the Queensland Government's Coordinated Project approval process.

On 20 April 2022, Whitehaven Coal released its update to its Resources and Reserves Statement for the Winchester South Project in accordance with the JORC Code (2012). The updated declaration provides further confidence around resource definition and includes increased metallurgical coal tonnage and quality. Key highlights include:

- JORC Reserves upgraded to 380Mt, from 350Mt
- JORC Proved Reserves upgraded to 270Mt, from 140Mt
- 60% of the marketable reserves comprise metallurgical semi hard coking coal (SHCC)
- JORC Resources of 1,100Mt, inclusive of 670Mt of Measured and Indicated Resources
- 20+ year open cut mine life, targeting 15Mtpa ROM production
- Average prime strip ratio of 5.0 bcm/tonne ROM and product strip ratio of 9.1 bcm/tonne product.

Further details can be found at <https://whitehavencoal.com.au/our-business/our-assets/winchester-south>

## FY22 production and sales results compared with FY22 guidance

Item		FY22 guidance	FY22 actual results
Managed ROM coal production	Mt	19.0 – 20.5	<b>20.0</b>
Maules Creek	Mt	11.3 – 11.7	<b>11.2</b>
Narrabri	Mt	4.3 – 5.0	<b>4.8</b>
Gunnedah O/C	Mt	3.4 – 3.8	<b>4.0</b>
Managed coal sales	Mt	17.2 – 17.8	<b>17.6</b>
Cost of Coal	A\$/t	79 – 84	Unaudited unit costs of \$84/t expected, at the upper end of the unit cost guidance range

As reported on 20 April 2022 as part of the Q3 Production Report, the company has incurred higher diesel prices, higher labour costs including COVID related absenteeism, and increased demurrage costs as a result of weather impacts at the Port of Newcastle and coal supply disruptions. Subject to final audit, as part of the FY22 results to be reported on 25 August 2022, we expect to report unit costs of \$84/t, which is at the upper end of the cost guidance range.

### FY23 Guidance

FY23 ROM coal production and sales tonnages, capital expenditures and unit cost guidance will be provided in the FY22 Results release on 25 August 2022.

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*This Quarterly Report is authorised for release to the market by the Board of Whitehaven Coal Limited.*

### Investor and Analyst teleconference

Managing Director and Chief Executive Officer Paul Flynn will host a teleconference to provide an overview of the June 2022 Quarter Production Report.

Time: 10:30 AEST (Sydney time)

Date: Monday, 18 July 2022

Dial-in details: Participants register for the teleconference by copying and pasting the following link into your browser, <https://register.vevent.com/register/BI20cee370e71c4ab0a75ad4ca0e23161f>

Note, all participants must pre-register to join the conference call using the link above. Once registered, an email will be sent containing conference call date and time, and participant dial in numbers to join the call.

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#### Reporting Calendar

##### Event

##### Date

Full Year FY22 Results	25 August 2022
September Quarter Production Report	19 October 2022
Annual General Meeting	26 October 2022



<b>PRODUCTION, SALES &amp; STOCKS BY MINE</b>		<b>Quarter Ended</b>				
<b>Thousands of tonnes</b>	<b>Jun 2022</b>	<b>Mar 2022</b>	<b>Dec 2021</b>	<b>Sep 2021</b>	<b>Jun 2021</b>	<b>Mar 2021</b>
<b>Whitehaven Group Managed Totals</b>						
ROM Coal Production	<b>6,360</b>	5,244	3,235	5,163	5,439	5,494
12-Month Rolling Yield	<b>83%</b>	82%	82%	83%	84%	87%
Saleable Coal Production	<b>5,066</b>	4,525	3,024	4,659	3,788	4,330
Sales of Produced Coal	<b>5,391</b>	4,442	3,520	4,220	4,009	4,229
Sales of Purchased Coal	<b>152</b>	218	451	426	503	569
Total Coal Sales	<b>5,543</b>	4,660	3,971	4,646	4,512	4,798
Coal Stocks at period end	<b>2,379</b>	2,120	2,148	3,249	3,330	2,757
<b>Maules Creek</b>						
ROM Coal Production	<b>3,125</b>	3,160	1,996	2,939	3,718	3,727
12-Month Rolling Yield	<b>76%</b>	76%	76%	77%	78%	79%
Saleable Coal Production	<b>2,559</b>	2,589	1,786	2,438	2,598	2,443
Sales of Produced Coal	<b>2,824</b>	2,455	1,804	2,528	2,645	2,354
Coal Stocks at period end	<b>1,012</b>	1,327	1,339	1,852	2,316	1,961
<b>Narrabri</b>						
ROM Coal Production	<b>1,481</b>	1,381	415	1,525	351	1,084
12-Month Rolling Yield	<b>98%</b>	96%	96%	97%	97%	99%
Saleable Coal Production	<b>1,518</b>	1,295	619	1,362	306	1,142
Sales of Produced Coal	<b>1,499</b>	1,361	1,004	753	569	1,051
Coal Stocks at period end	<b>270</b>	306	319	947	210	473
<b>Gunnedah Open Cuts</b>						
ROM Coal Production	<b>1,754</b>	703	824	699	1,370	683
12-Month Rolling Yield	<b>89%</b>	88%	89%	89%	90%	91%
Saleable Coal Production	<b>989</b>	641	618	859	884	745
Sales of Produced Coal	<b>1,067</b>	626	712	939	795	824
Coal Stocks at period end	<b>1,097</b>	487	489	450	804	324
<b>Tarrawonga</b>						
ROM Coal Production	<b>1,066</b>	363	551	439	796	404
12-Month Rolling Yield	<b>81%</b>	80%	81%	82%	83%	85%
Saleable Coal Production	<b>468</b>	359	355	445	469	446
Sales of Produced Coal	<b>468</b>	330	403	480	445	376
Coal Stocks at period end	<b>746</b>	231	299	242	407	156
<b>Werris Creek</b>						
ROM Coal Production	<b>688</b>	340	273	260	574	279
12-Month Rolling Yield	<b>100%</b>	100%	100%	100%	100%	100%
Saleable Coal Production	<b>521</b>	282	263	414	415	299
Sales of Produced Coal	<b>598</b>	296	310	459	350	449
Coal Stocks at period end	<b>351</b>	256	190	208	396	168