

ASX Release, 13 July 2022

BNK GROUP JUNE 22 - BNK ANNOUNCES FULLY FRANKED SPECIAL DIVIDEND

RECORD SETTLEMENTS ACHIEVED IN JUNE 22 WITH SUSTAINED MOMENTUM ACROSS KEY METRICS

BNK Banking Corporation Limited (ASX:BBC) (“BNK” or the “Group”) is pleased to provide the market with a trading update for the month of June 2022.

- Record volumes in total lending settlements of \$120.7m for the month of June, an increase of 52% YoY.
- Continued momentum in (on balance sheet) and BEN warehouse (Bendigo and Adelaide Bank) volumes with June 2022 settlements of \$78.0m, up 18% YoY.
- Total deposits grew by \$98.8m during June, an increase of 11.5%.

BNK continued to achieve consistent growth across key areas of its operations in June, building on the strong momentum achieved throughout the entirety of FY22.

June on balance sheet settlements of \$78 million represented the largest ever month in the banks 40-year history.

BNK also recorded continued strong performance in settlements through its specialist warehouse through its alliance with Goldman Sachs with \$35.9 million in settlements for June (up 22.5% from May 2022), with the residual settlement result of \$6.8m reflecting the preceding white label operating model.

“The business continues to generate good momentum across all key financial metrics, including settlements, loan portfolio and deposits, which has created a strong platform for FY23,” said Allan Savins, CEO of BNK.

Update on capital management

As previously announced, BNK is proposing to distribute \$60 million in proceeds from the sale of Finsure to its shareholders, by way of a special dividend and a capital return.

BNK is pleased to announce a fully-franked special dividend of 34 cents per share, for a total distribution to shareholders of approximately \$40 million. A timetable in respect of the dividend is set out below.

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“The dividend is a key step in the Board’s plan to distribute \$60 million to shareholders from the proceeds of the Finsure sale. Further information in relation to the planned capital return of approximately \$20 million will be announced once regulatory approvals are obtained,” said Don Koch, Chairman of BNK.

Timetable	Date
Ex-dividend date	18 July 2022
Record date	19 July 2022
Payment date	26 July 2022

To facilitate the distribution of the dividend shareholders are encouraged to provide their bank account details to Advanced Share Registry by visiting:

<https://www.advancedshare.com.au/Investor-Login>

This announcement has been authorised for release by the Board of Directors.

ENDS

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