



ASX RELEASE  
8 JULY 2022  
ASX:NES

## QUOTED OPTION EXPIRY NOTICE

**Nelson Resources Limited (ASX: NES) (Nelson or the Company)** advises the Company's 33,299,895 quoted options exercisable at \$0.08 expired unexercised on 7 July 2022.

This ASX Announcement has been approved for release by the Board.

### ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a significant and highly prospective 1682km<sup>2</sup> tenure holding (Granted and Pending). The key focus for the Company is its 1226km<sup>2</sup> Woodline Project (Granted and Pending).

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

### The Woodline Project contains:

- 65km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting<sup>2</sup> as the 7.7 million ounce Tropicana Gold mine<sup>3</sup>.
- 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$16 million by the Company, Sipa Resources, Newmont and MRG.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

### For further information please contact:

Adam Schofield  
Executive Director  
[ceo@nelsonresources.com.au](mailto:ceo@nelsonresources.com.au)

Peter Taylor  
Investor Relations  
[Peter@nwrcommunications.com.au](mailto:Peter@nwrcommunications.com.au)  
0412 036 231

### Previous ASX Announcements and report references:

<sup>1</sup> ASX Announcement by Sipa Resources Limited dated 18 February 2010: 'Encouraging Drilling Results at Woodline'

<sup>2</sup> <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

<sup>3</sup> [https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari\\_2-presentations-0004.pdf](https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf)

<sup>3</sup> <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

**CAPITAL STRUCTURE**  
**ORDINARY SHARES**  
Issued 294,297,164

**OPTIONS**  
Listed options 79,198,858  
Unlisted options 10,152,539

**BOARD**  
**Executive Director - Adam Schofield**  
**Non-Executive Chairman - Jonathan Shellbear**  
**Non-Executive Director - Stephen Brockhurst**

**Company Secretary - Stephen Brockhurst**

**LAST CAPITAL RAISE**  
February 2022  
Right Issue & Placement  
\$2.5 million @ 2.5cents per share