

QUOTED OPTION EXPIRY NOTICE

Nelson Resources Limited (ASX: NES) (Nelson or the Company) advises the Company's 33,299,895 quoted options exercisable at \$0.08 expired unexercised on 7 July 2022.

This ASX Announcement has been approved for release by the Board.

ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a significant and highly prospective 1682km² tenure holding (Granted and Pending). The key focus for the Company is its 1226km² Woodline Project (Granted and Pending).

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

The Woodline Project contains:

- ① 65km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting ² as the 7.7 million ounce Tropicana Gold mine ³.
- ① 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- ① A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$16 million by the Company, Sipa Resources, Newmont and MRG.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

For further information please contact:

Adam Schofield
Executive Director
ceo@nelsonresources.com.au

Peter Taylor
Investor Relations
Peter@nwrcommunications.com.au
0412 036 231

Previous ASX Announcements and report references:

¹ ASX Announcement by Sipa Resources Limited dated 18 February 2010: 'Encouraging Drilling Results at Woodline'

² <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

² https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf

³ <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

CAPITAL STRUCTURE ORDINARY SHARES

Issued 294,297,164

OPTIONS

Listed options 79,198,858

Unlisted options 10,152,539

BOARD

Executive Director - Adam Schofield

Non-Executive Chairman - Jonathan Shellabear

Non-Executive Director - Stephen Brockhurst

Company Secretary - Stephen Brockhurst

LAST CAPITAL RAISE

February 2022

Right Issue & Placement

\$2.5 million @ 2.5cents per share