

ASX ANNOUNCEMENT

7 July 2022

Loyalty Options Offer – Closes Oversubscribed

- **Loyalty Options Offer closes well oversubscribed**
- **New Options to be issued with an exercise price of \$0.30 and a 3-year expiry date**
- **Advisor Options to be issued with an exercise price of \$0.40 and a 3-year expiry date**

ChemX Materials (ASX:CMX) (ChemX or the Company), a materials technology company focused on providing critical materials required for electrification and decarbonisation, is pleased to advise that its pro rata non-renounceable entitlement issue of one (1) option (**New Option**) for every four (4) shares held by those shareholders on the record date of Friday 3 June 2022 at a nominal issue price of \$0.005 per New Option (**Loyalty Options Offer**) and secondary offer of 1,500,000 options (**Advisor Options**) to Amvest Capital Principal Strategies, LLC (as nominee of Amvest Capital Inc.) (**Advisor Offer**), closed at 5.00pm (WST) on Monday 4 July 2022.

ChemX Managing Director, David Leavy said “The Company is pleased with the support from shareholders for the Loyalty Options issue. The Options enable shareholders to further support ChemX by providing the Company with a potential source of future capital for the development of our HiPurA™ HPA, Jamieson Tank Battery Manganese and Kimba Kaolin/REE projects”.

The Company received applications to subscribe for 26,582,274 New Options from eligible shareholders under the Loyalty Options Offer (including oversubscriptions). This represents approximately 117% of all New Options offered under the Loyalty Options Offer.

The Company advises that the results of the offers are as follows:

Total number of New Options offered under the Loyalty Options Offer	22,693,038 New Options
Total number of New Options applied for by eligible shareholders under the Loyalty Options Offer (including those shareholders subscribing for Shortfall Options in excess of their entitlements)	26,582,274 New Options
Shortfall under Loyalty Options Offer	Nil
Total number of Advisor Options applied for by Amvest Capital Principal Strategies, LLC (as nominee of Amvest Capital Inc.) under the Advisor Offer	1,500,000 Advisor Options

The Company will proceed to scale back shortfall applications in accordance with its allocation policy set out in section 2.7 of the Prospectus issued in relation to the Loyalty Options Offer.

This Announcement has been authorised for release by the Board.

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About ChemX Materials (ASX: CMX)

ChemX is a materials technology company focused on providing critical materials required for electrification and decarbonisation. The Company's vision is to support the energy transition with materials and technology that provide real solutions to lowering carbon emissions.

Developed in-house, ChemX's HiPurA™ Process is a unique technology that is capable of producing high purity alumina (HPA) and high purity aluminium cathode precursor salts for lithium-ion batteries. Initial testwork has indicated that the process is low cost and low in energy consumption, compared to alternative technologies. A key competitive advantage is that the HiPurA™ process is not tied to mine production, with the feedstock being a widely available chemical.

The Company has projects in South Australia and Western Australia. The South Australian Eyre Peninsula projects include the Kimba Kaolin-Halloysite Project and the Jamieson Tank Manganese Project. The ChemX HiPurA™ Project is located in Western Australia.

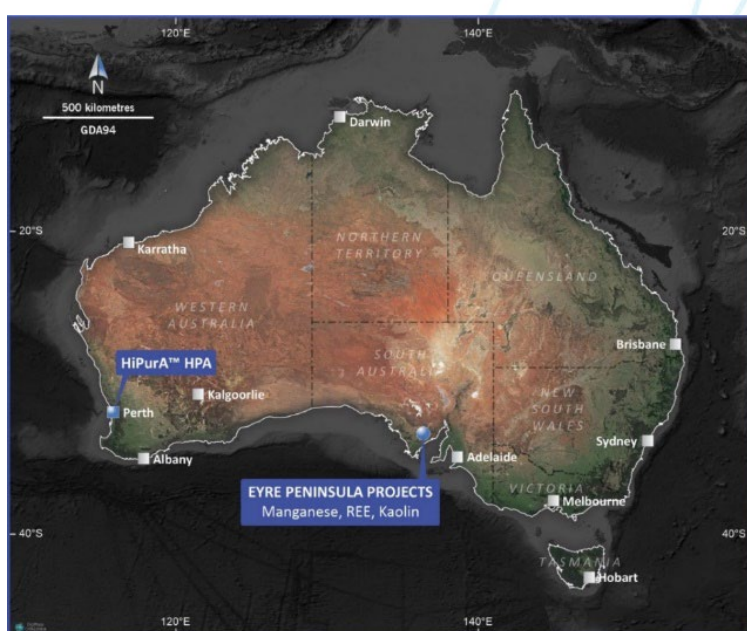


Figure 1 - ChemX Project Locations

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Directors

Kristie Young

David Leavy

Stephen Strubel

Warrick Hazeldine

Non-Executive Chair**Managing Director****Executive Director****Non-Executive Director**www.chemxmaterials.com.au[LinkedIn](#)

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