

7 July 2022

ASX ANNOUNCEMENT

UPDATE ON SCHEME WITH DYE & DURHAM

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) provides the following update in relation to the proposed acquisition of Link Group by Dye & Durham Corporation (**Dye & Durham**) by way of scheme of arrangement (**Scheme**), pursuant to the Scheme Implementation Deed announced to the ASX on 22 December 2021 (**Scheme Implementation Deed**).

Further to Link Group's announcements on 27 June 2022 and 4 July 2022, Dye & Durham has today increased its proposal for a revised Base Scheme Consideration of \$4.30 per share (compared to the Base Scheme Consideration of \$5.50 per share under the Scheme Implementation Deed) to \$4.57 per share.

Consistent with the current Scheme Implementation Deed, if Dye & Durham reaches an agreement to sell the BCM business, shareholders are entitled to receive any net consideration received from the sale of the BCM business up to 12 months after the implementation of the Scheme and up to 13 cents per Link Group share.

The Link Group Board will consider Dye & Durham's revised offer, including obtaining advice from its advisers, and is continuing to engage with Dye & Durham in relation to whether an agreed position can be reached.

In the event the Scheme does not proceed, Link Group intends to evaluate alternatives for the business, including an in specie distribution of a minimum of 80% of Link Group's shareholding in PEXA, in order to maximise value for shareholders.

The release of this announcement was authorised by the Link Group Board.

For further information:

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About Link Group

Link Group connects millions of people with their assets, including equities, pension and superannuation, investments, property and other financial assets. Link Group partners with thousands of financial market participants to deliver services, solutions and technology platforms that enhance the user experience and make scaled administration simpler. They help manage regulatory complexity, improve data management and provide the tools to connect people with their assets, leveraging analysis, insight and technology.

For more information, please visit: www.linkgroup.com.

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