

ASX ANNOUNCEMENT

7 July 2022

Australian Securities Exchange
Perth

Golding and Coronado sign contract extension for Curragh

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) have signed a contract extension with Coronado Curragh Pty Ltd (Curragh), a wholly owned subsidiary of Coronado Global Resources Inc. (ASX: CRN), to extend the current six fleet mining services contract to 31 December 2026.

NRW had previously announced that it had signed a letter of intent for the contract extension on the 16th August 2021. Under the terms of the now executed contract, Golding will continue to provide mining and mobile plant maintenance services at Curragh Main. The associated expansion in scope will see Golding provide equipment, parts & consumables previously free-issued by Coronado, while Golding's site based mine planning resources will also be increased.

The contract extension is valued at approximately \$1.2 billion (subject to operational requirements throughout the term) and brings the value of NRW group work in hand to a record \$5 billion.

Golding will spend \$46 million on capital for new equipment throughout the contract period as previously advised and will continue to employ approximately 500 people at the mine, most of which live in the Central Queensland region.

NRW CEO & Managing Director Jules Pemberton commenting on the contract extension said, "I am delighted that the Golding team have now executed the contract with Coronado. This agreement continues the long and successful relationship Golding have established at the Curragh Mine since first commencing on site in 2014."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Andrew Walsh
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.

For personal use only