

ASX Market Announcements Office

7 July 2022

INDICATIVE PROPOSAL PRICE CONFIRMATION

Infomedia Ltd (**Infomedia**, ASX:IFM) refers to its announcements on 13 May 2022, 27 May 2022 and 20 June 2022 in relation to the conditional non-binding indicative proposals received (**Indicative Proposals**) from a consortium comprising TA Associates and Viburnum (**TA Consortium**), Battery Ventures (**Battery**), and Solera Holdings LLC (**Solera**) to acquire 100% of Infomedia for \$1.70, \$1.75, and \$1.70 per share respectively.

Infomedia has since provided the bidders with preliminary due diligence material and access to management. The Infomedia Board has received reconfirmation from the TA Consortium and Solera regarding the key terms of their Indicative Proposals.

The Infomedia Board has determined to grant the TA Consortium and Solera access to further information for confirmatory due diligence. The Infomedia Board continues to engage with the two parties to assist them in progressing their proposals towards binding offers.

Battery has notified Infomedia that it will not be proceeding with the process at this time.

Infomedia shareholders do not need to take any action in response to the Indicative Proposals. There is no certainty that any of the Indicative Proposals will result in a binding offer or a transaction. The Infomedia Board does not intend to make any further announcements unless and until a recommended offer is agreed, or unless there is a development which it considers requires disclosure.

ENDS

This release was authorised by the Infomedia Ltd Board.

About Infomedia: Infomedia Ltd (ASX:IFM) is an Australian-based SaaS platform provider in parts, service, e-commerce and data analytics solutions to the global automotive industry. Infomedia has led innovation in aftersales technology within global automotive distribution networks for more than 25 years and continues to expand its reach within the three regions in which it operates. Please visit Infomedia's website <https://www.infomedia.com.au> and YouTube channel <https://www.youtube.com/infomedialtd> for more information.

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