

Shortfall Update

6 July 2022

Further to the shortfall update provided on 29 June 2022, BikeExchange Limited (ASX:BEX) (**BikeExchange** or the **Company**) wishes to provide a further update on the placement of Shortfall Shares in relation to the non-renounceable entitlement offer announced by the Company on 25 May 2022 (**Entitlement Offer**).

The Board is pleased to advise that the Company has today issued a further 79,500,000 Shortfall Shares raising \$1,590,000 (before costs). This increases the total funds raised to \$6,473,180.02 (before costs) (which includes the placement of \$347,863 announced on 25 May 2022, \$1,922,598.60 from the Entitlement Offer and \$2,612,718.42 from the shortfall update (on 29 June 2022)). The Board continues to reserve the right to place further Shortfall Shares up to the prescribed limit.

The Shortfall Shares will rank equally in all respects with existing BikeExchange shares and following the issue, the Company's total issued share capital will be 623,279,135.

ENDS

This announcement has been authorised by the Board.

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ABOUT BIKEEXCHANGE

BikeExchange Limited (ASX: BEX) is a leading operator of global online cycling focussed marketplaces that enable a dedicated and growing global audience of consumers to connect and transact with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and scale. BikeExchange listed on the Australian Stock Exchange (ASX) in February, 2021. Today, it hosts over 1500 brands, 1650+ retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.