



Suncorp Multi-Year Contract Extension

6 July 2022

Highlights

1. Suncorp extends its Beehive subscription for another two years to 2025
2. RocketBoots will earn circa \$275K over the extended term
3. The extension demonstrates the long-term value of Beehive to retail banks

RocketBoots Limited ("RocketBoots", ASX:ROC) previously announced on the 16th of March it had received payment from Suncorp for a twelve (12) month Beehive subscription to the end of May 2023. RocketBoots is now pleased to announce that it has finalised contracts with Suncorp to extend that term by a further two (2) years ending mid-June 2025 with a new incremental contract value of circa \$275K.

RocketBoots expects to receive full payment of this contract in advance within the next 60 days.

This extension takes the total future Beehive subscription term to 3 years and demonstrates the long-term value of the Beehive software for retail banks.

Material Terms

1. **Contract:** Suncorp and RocketBoots are party to procurement terms and conditions under which Suncorp may place orders for RocketBoots software products and services
2. **Term:** The full term of the contract is 36 months to June 2025
3. **Significance of the contract:**
 - o \$275K in revenue for the Beehive licence, maintenance and support services in addition to the payment already received in March
 - o Contract is invoiced in advance
 - o Demonstrated long term value of Beehive to retail banks
 - o The contract formalises the purchasing terms for all additional branches over the term of the contract

End of Announcement

Authorised for release by the Board of RocketBoots Limited

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About RocketBoots

An ASX listed company, RocketBoots takes a first principles approach to solving fundamental business problems — applying the power of mathematics, computer science and machine learning to create compelling, disruptive software.

RocketBoots portfolio of software helps its retail banking and retail customers:

- Optimise workforce management across physical and digital channels
- Cut property capital investment and operating costs
- Deliver better customer experiences
- Stem fraud and loss

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