



ASX Announcement

ASX: DUB

5 July 2022

Dubber to Appoint Sarah Diamond as Non-Executive Director

Dubber Corporation Limited (ASX: DUB) (**Dubber** or the **Company**) is pleased to announce that it will appoint Sarah Diamond as a Non-Executive Director of the Company.

Diamond is a seasoned executive with deep experience in the financial services, technology, consulting and regulatory sectors. Over the course of her 30 plus year career, Diamond has worked with most major banks, Wall Street firms, exchanges, and regulators. A global leader, Sarah has led teams across cultures and time zones in Europe, the United Kingdom, China, Japan and the U.S.

As the Global Managing Director, Financial Services at IBM, Diamond managed a \$10B P&L and was responsible for helping top 50 global financial services clients embrace digitization to grow their businesses while creating customer value within the rapidly changing regulatory, business and technology landscape.

Diamond was engaged in a wide range of governing roles at IBM, as an active member of the Performance Team (comprised of the top P&L leaders in the company), the Academy of Technology Advisory Board, the Culture Think Tank, and the Global Industry Academy where she was founding president. She was also a sponsor of IBM's Technical Women Program, an initiative focused on ensuring that IBM has a vibrant talent pool of qualified women in technical professions.

Additionally, she served as Vice Chair of the Advisory Board of Directors and senior advisor to the Chairman and CEO of the Promontory Financial Group, an IBM company.

Previously, Diamond served as Strategy Leader for IBM's Global Business Industries, General Manager of Global Industries where she created a framework to drive innovation and impact across IBM's 12 industry sectors, and General Manager of Global Consulting Services where she was responsible for strategy, execution and business results in more than 170 countries.

Prior to joining IBM, she served as senior vice president in charge of capital markets at KPMG, after launching her career in international banking at Chemical Bank in London.

Diamond currently works as an Executive Mentor for the ExCo Group, a global firm of experienced CEOs, independent directors and global business leaders who specialize in leadership. She is also a mentor to the Columbia University Executive Master of Science in Technology Management program, and a volunteer with PENCIL, a NYC based non-profit that connects public school students to the business community. She is a board member of the American Friends of St. Hilda's College, University of Oxford, and past board member and President of the Women's Bond Club of New York.

Peter Clare, Chairman, Dubber: "Sarah brings a wealth of experience and capability relating to a multitude of key areas in which Dubber is focused. We look forward to working with her as we grow the company's profile globally."



On her appointment taking effect, she will also become a member of the Company's Audit and Risk Committee and Remuneration Committee.

As required under Australian law, Ms Diamond's appointment will not take effect until she has obtained a director identification number (director ID) with the Australian Securities and Investments Commission. In accordance with ASIC guidance on timing for the issue of director IDs, the Company expects this process to complete in August, but no later than the end of September.

The Company currently has two independent Non-Executive Directors and recognizes its obligation to comply with Listing Rules 12.7 and 12.8, which respectively require:

- the membership of the Audit & Risk Committee to comprise (a) only non-executive directors; (b) a majority of independent directors; (c) an independent chairperson, who is not chairperson of the board; and (d) At least three members; and
- the membership of the Remuneration Committee to comprise: (a) Only non-executive directors; (b) a majority of independent directors; (c) an independent chairperson; and (d) at least three members.

In its discussions with ASX, and in the light of the circumstances described above, the Company has confirmed:

- the steps taken to comply with the requirements of Listing Rules 12.7 and 12.8;
- its Audit and Risk Committee and its Remuneration Committee will both be restructured to comply with the ASX Corporate Governance Council's recommendations by no later than 9:30am (AEST) 30 September 2022;
- it will immediately announce to the market once the structure of these committees complies with the requirements of the Listing Rules; and
- it has made necessary arrangements to mitigate further Listing Rule breaches.

This ASX announcement has been approved for release to ASX by Steve McGovern, CEO & Managing Director.

About Dubber:

Dubber is unlocking the potential of voice data from any call or conversation. Dubber is the world's most scalable Unified Call Recording service and Voice Intelligence Cloud adopted as core network infrastructure by multiple global leading telecommunications carriers in North America, Europe and Asia Pacific. Dubber allows service providers to offer conversational recording from virtually any source - turning them into AI-enriched insights for compliance, revenue, customer and people intelligence. Dubber is a disruptive innovator in the multi-billion-dollar call recording industry. Its Software as a Service offering removes the need for on-premise hardware, applications or costly and limited storage.

For more information, please contact:

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