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ASX ANNOUNCEMENT

5 July 2022

ASX Announcement – Golding: Olive Downs Rail Spur and Balloon Loop Project.

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has secured the rail civil construction contract for the Pembroke Olive Downs Coking Coal project in Queensland's Bowen Basin.

The civil works to be undertaken include a new 19km rail loop for the new steelmaking coal project, including all earthworks, drainage culverts and construction of two new rail bridges.

The scope of works also includes importing capping material up to underside of ballast.

The contract is valued at circa \$52 million and is expected to have a duration of 14 months.

In addition, Golding has also been awarded circa \$15 million of bulk earthworks, drainage and roadworks relating to the new CHPP at Olive Downs.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.

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