

ASX ANNOUNCEMENT

5 July 2022

Australian Securities Exchange
Perth

NRW awarded contract extension for mining and crushing services for Atlas Iron Pty Ltd

NRW is pleased to announce that it has received an executed contract extension from Atlas Iron Pty Ltd for the mining and crushing services works at the Mt Webber Iron Ore Mine in the Pilbara region of Western Australia.

Located 220 km south of Port Hedland in the Pilbara Western Australia, Mt Webber has two mining areas in Fender and Dalton which produces a high-grade lump and fines product that is used in the Atlas Iron supply chain.

The works to be continued include Load & Haul, Drill & Blast and ROM Re-Handling and Crushing and Screening. The drill & blast and crushing components are to be undertaken by NRW's wholly owned subsidiaries, Action Drill & Blast Pty Ltd and Primero Pty Ltd. Primero has designed, constructed and will operate a new PGX-1000 crushing plant to allow crushing and screening of up to 1,000t per hour.

The anticipated value of the contract extension is circa \$60 million over a duration commencing July 2022 and expected to be completed by the end of 2024 with a project workforce averaging circa 80 personnel.

Commenting on the contract extension, NRW Chief Executive Officer Jules Pemberton said, "I am delighted to announce that NRW has been retained by Atlas Iron for the extended term at the Mt Webber Iron Ore Mine. NRW has a long history as a high-quality provider of mining services to our clients in the Iron Ore industry and I look forward to our ongoing successful partnership with Atlas Iron".

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.

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