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ASX ANNOUNCEMENT

4 July 2022

Australian Securities Exchange Perth

ASX Announcement – Baralaba North Mine Contract

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has executed a five and half year Mining Services Agreement with Wonbindi Coal Pty Ltd ("Wonbindi") at the Baralaba North Mine.

The award is valued at approximately \$800M and continues the strong relationship between Golding and Wonbindi where Golding has provided the Contract Mining Services at the Baralaba North Mine over the last four years.

The scope of work remains the same and includes maintaining and operating a client owned fleet of equipment, producing an Ultra-Low Volatile PCI product. The Mining Services Agreement commences on the 1 July 2022.

Commenting on the contract extension with Wonbindi, NRW CEO & Managing Director Jules Pemberton said, "This contract award further demonstrates the strength of client relationships that the Golding business has worked hard to develop and maintain. They also further underline the capability added to the NRW group following the acquisition of Golding five years ago"

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.