

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Tassal Group Limited

ACN/ARSN ACN 106 067 270

1. Details of substantial holder (1)

Name Glenn Bruce Cooke, Cooke Family Inc., Cooke Inc. and the controlled entities of Cooke Inc. from time to time including Aquaculture Australia Company Pty Ltd (ACN 660 056 888), Aquaculture Australia Midco 2 Pty Ltd (ACN 660 056 593), Aquaculture Australia Midco 1 Pty Ltd (ACN 660 056 708) and Aquaculture Australia Holdco Pty Ltd (ACN 660 056 440) (the "Substantial Holders")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 29 June 2022 (but this Form 604 discloses interests as at 1 July 2022)

The previous notice was given to the company on 27 June 2022

The previous notice was dated 27 June 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares ("Shares")	11,596,555	5.398% (based on 214,821,181 Shares on issue)	16,324,519	7.599% (based on 214,821,181 Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 June 2022 to 1 July 2022 (both dates inclusive)	Cooke Inc.	On-market acquisitions of Shares	\$21,681,943.24 in total (see Annexure A)	4,727,964 Shares (see Annexure A)	4,727,964 (see Annexure A)
27 June 2022 to 1 July 2022 (both dates inclusive)	Each other Substantial Holder	Each other Substantial Holder has a deemed relevant interest in the Shares in which Cooke Inc. has a relevant interest, for the reasons given in section 4 below.	None – deemed relevant interests only	4,727,964 Shares (see Annexure A)	4,727,964 (see Annexure A)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cooke Inc.	Amore Foods Pty Ltd (ACN 107 831 934) as nominee for Cooke Inc. or, in respect of any unsettled purchase trades, the registered holder is the relevant seller.	Cooke Inc.	Relevant interest under sections 608(1)(b) and 608(1)(c) of the <i>Corporations Act 2001</i> (Cth) (" Corporations Act ") as beneficial holder of the Shares	16,324,519 Shares	16,324,519
Each other Substantial Holder	Amore Foods Pty Ltd (ACN 107 831 934) as nominee for Cooke Inc. or, in respect of any unsettled purchase trades, the registered holder is the relevant seller.	Cooke Inc.	Relevant interest under section 608(3) of the Corporations Act, because each other Substantial Holder either: <ul style="list-style-type: none">controls Cooke Inc. (in the case of Cooke Family Inc., which directly owns 100% of Cooke Inc., and in the case of Glenn Bruce Cooke, who controls Cooke Family Inc.); oris controlled by Cooke Inc. (in the case of the other Substantial Holders).	16,324,519 Shares	16,324,519

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	c/- Cooke Inc., 40 Wellington Row, Saint John, New Brunswick, Canada E2L 3H3
Amore Foods Pty Ltd	c/- Kidder Williams Limited, Level 4, 60 Collins Street, Melbourne VIC 3000 Australia

Signature

Signed on behalf of the Substantial Holders

print name Glenn Bruce Cooke

capacity

Authorised Signatory

sign here

date

1 July 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 3 pages (including this page) referred to in the accompanying Form 604

Signature

Signed on behalf of the Substantial Holders

print name Glenn Bruce Cooke capacity Authorised Signatory

sign here  date 1 July 2022

Note: all Shares set out in the table below were acquired via on-market trades.

Purchase trade date	Purchase settlement date	Number of Shares	Purchase consideration per Share	Total purchase consideration
27-Jun-22	29-Jun-22	10,706	\$3.855	\$41,271.63
27-Jun-22	29-Jun-22	18,573	\$3.860	\$71,691.78
27-Jun-22	29-Jun-22	1,118	\$3.875	\$4,332.25
27-Jun-22	29-Jun-22	13,882	\$3.880	\$53,862.16
27-Jun-22	29-Jun-22	20,000	\$3.900	\$78,000.00
27-Jun-22	29-Jun-22	4,261	\$3.905	\$16,639.21
27-Jun-22	29-Jun-22	110,000	\$3.910	\$430,100.00
27-Jun-22	29-Jun-22	24,067	\$3.920	\$94,342.64
27-Jun-22	29-Jun-22	59,690	\$3.930	\$234,581.70
27-Jun-22	29-Jun-22	21,933	\$3.940	\$86,416.02
27-Jun-22	29-Jun-22	1,201	\$3.945	\$4,737.95
27-Jun-22	29-Jun-22	115,853	\$3.950	\$457,619.35
27-Jun-22	29-Jun-22	3,141	\$3.955	\$12,422.66
27-Jun-22	29-Jun-22	37,369	\$3.960	\$147,981.24
27-Jun-22	29-Jun-22	161,443	\$3.970	\$640,928.71
27-Jun-22	29-Jun-22	26,547	\$3.980	\$105,657.06
28-Jun-22	30-Jun-22	344	\$4.470	\$1,537.68
28-Jun-22	30-Jun-22	21,512	\$4.480	\$96,373.76
28-Jun-22	30-Jun-22	9,041	\$4.485	\$40,548.89
28-Jun-22	30-Jun-22	23,333	\$4.490	\$104,765.17
28-Jun-22	30-Jun-22	34,020	\$4.495	\$152,919.90
28-Jun-22	30-Jun-22	347,390	\$4.500	\$1,563,255.00
28-Jun-22	30-Jun-22	114,243	\$4.505	\$514,664.72
28-Jun-22	30-Jun-22	48,000	\$4.510	\$216,480.00
28-Jun-22	30-Jun-22	600	\$4.565	\$2,739.00
28-Jun-22	30-Jun-22	38,550	\$4.565	\$175,980.75
28-Jun-22	30-Jun-22	30,679	\$4.570	\$140,203.03
28-Jun-22	30-Jun-22	1,774	\$4.575	\$8,116.05
28-Jun-22	30-Jun-22	81,693	\$4.580	\$374,153.94
28-Jun-22	30-Jun-22	9,776	\$4.585	\$44,822.96
28-Jun-22	30-Jun-22	193,402	\$4.590	\$887,715.18

Purchase trade date	Purchase settlement date	Number of Shares	Purchase consideration per Share	Total purchase consideration
28-Jun-22	30-Jun-22	7,310	\$4.595	\$33,589.45
28-Jun-22	30-Jun-22	335,545	\$4.600	\$1,543,507.00
28-Jun-22	30-Jun-22	15,814	\$4.600	\$72,744.40
29-Jun-22	01-Jul-22	24,567	\$4.570	\$112,271.19
29-Jun-22	01-Jul-22	36,498	\$4.575	\$166,978.35
29-Jun-22	01-Jul-22	52,563	\$4.580	\$240,738.54
29-Jun-22	01-Jul-22	164,183	\$4.590	\$753,599.97
29-Jun-22	01-Jul-22	8,291	\$4.600	\$38,138.60
29-Jun-22	01-Jul-22	124,258	\$4.600	\$571,586.80
29-Jun-22	01-Jul-22	35,958	\$4.620	\$166,125.96
29-Jun-22	01-Jul-22	17,946	\$4.630	\$83,089.98
29-Jun-22	01-Jul-22	2,413	\$4.640	\$11,196.32
29-Jun-22	01-Jul-22	18,551	\$4.640	\$86,076.64
29-Jun-22	01-Jul-22	86,090	\$4.650	\$400,318.50
29-Jun-22	01-Jul-22	41,765	\$4.670	\$195,042.55
29-Jun-22	01-Jul-22	521	\$4.675	\$2,435.68
29-Jun-22	01-Jul-22	19,595	\$4.680	\$91,704.60
29-Jun-22	01-Jul-22	55	\$4.685	\$257.68
29-Jun-22	01-Jul-22	40,329	\$4.690	\$189,143.01
29-Jun-22	01-Jul-22	93,865	\$4.700	\$441,165.50
29-Jun-22	01-Jul-22	119,601	\$4.710	\$563,320.71
30-Jun-22	04-Jul-22	14,105	\$4.700	\$66,293.50
30-Jun-22	04-Jul-22	31,437	\$4.720	\$148,382.64
30-Jun-22	04-Jul-22	30,000	\$4.730	\$141,900.00
30-Jun-22	04-Jul-22	20,484	\$4.740	\$97,094.16
30-Jun-22	04-Jul-22	153,952	\$4.750	\$731,272.00
30-Jun-22	04-Jul-22	1,165	\$4.755	\$5,539.58
30-Jun-22	04-Jul-22	33,835	\$4.760	\$161,054.60
30-Jun-22	04-Jul-22	1,849	\$4.765	\$8,810.49
30-Jun-22	04-Jul-22	9,207	\$4.770	\$43,917.39
30-Jun-22	04-Jul-22	53,944	\$4.770	\$257,312.88
30-Jun-22	04-Jul-22	393	\$4.775	\$1,876.58
30-Jun-22	04-Jul-22	46	\$4.775	\$219.65
30-Jun-22	04-Jul-22	56,500	\$4.780	\$270,070.00
30-Jun-22	04-Jul-22	211,775	\$4.790	\$1,014,402.25
30-Jun-22	04-Jul-22	99,715	\$4.800	\$478,632.00
01-Jul-22	05-Jul-22	20,033	\$4.750	\$95,156.75
01-Jul-22	05-Jul-22	2	\$4.770	\$9.54
01-Jul-22	05-Jul-22	1,471	\$4.770	\$7,016.67
01-Jul-22	05-Jul-22	5,000	\$4.780	\$23,900.00
01-Jul-22	05-Jul-22	90	\$4.785	\$430.65
01-Jul-22	05-Jul-22	27,910	\$4.790	\$133,688.90
01-Jul-22	05-Jul-22	3,254	\$4.795	\$15,602.93

Purchase trade date	Purchase settlement date	Number of Shares	Purchase consideration per Share	Total purchase consideration
01-Jul-22	05-Jul-22	402,742	\$4.800	\$1,933,161.60
01-Jul-22	05-Jul-22	1,396	\$4.810	\$6,714.76
01-Jul-22	05-Jul-22	2,400	\$4.810	\$11,544.00
01-Jul-22	05-Jul-22	80	\$4.815	\$385.20
01-Jul-22	05-Jul-22	245,124	\$4.820	\$1,181,497.68
01-Jul-22	05-Jul-22	76,101	\$4.830	\$367,567.83
01-Jul-22	05-Jul-22	76,330	\$4.840	\$369,437.20
01-Jul-22	05-Jul-22	43	\$4.845	\$208.34
01-Jul-22	05-Jul-22	1,479	\$4.850	\$7,173.15
01-Jul-22	05-Jul-22	316,243	\$4.850	\$1,533,778.55
	Total	4,727,964		\$21,681,943.24