

Market Announcement

1 July 2022

Invictus Energy Ltd (ASX: IVZ) – Trading Halt

Description

The securities of Invictus Energy Ltd ('IVZ') will be placed in trading halt at the request of IVZ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 5 July 2022 or when the announcement is released to the market.

Issued by

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Adviser, Listings Compliance (Perth)

INVICTUS
ENERGY LIMITED

Trading Halt Request

1 July 2022

Invictus Energy Limited ("Invictus" or "the Company"), In accordance with the requirements of Listing Rule 17.1, Invictus Energy Ltd hereby requests a trading halt of the Company's securities (IVZ).

Invictus will be providing an update in relation to finalising an upgrade to the company's prospective resource.

The Company is expecting to announce an update to the market on or prior to the commencement of trading on 5 July 2022.

The Company is not aware of any reason why the trading halt should not be granted.

-Ends-

Approved for release by the Board

Questions and enquiries

Investors

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ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mukuyu (Muzarabani) and Msasa conventional gas-condensate

BOARD & MANAGEMENT

Dr Stuart Lake
Non-executive Chairman

Gabriel Chiappini
Non-Executive Director
& Company Secretary

Joe Mutizwa
Non-Executive &
Deputy Chairman

Scott Macmillan
Managing Director

www.invictusenergy.com

About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration program.

The Company's principal asset is SG 4571 located in the Cabora Bassa Basin in Zimbabwe which contains the world class Mukuyu (Muzarabani) prospect – the largest undrilled prospect onshore Africa independently estimated to contain 8.2 Tcf and 247 million barrels of conventional gas condensate (gross mean unrisked basis).

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

#Cautionary Statement: *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*