4660 La Jolla Village Drive, Suite 100
San Diego, CA 92122

Company Announcement
ASX: HPC

DATE: 30 June 2022

Issue of Shares on conversion of Performance Rights

Hydration solutions company The Hydration Pharmaceuticals Company Limited (ASX: HPC) ("Hydralyte North America" or "the Company") wishes to advise that it has issued 1,547,779 fully paid ordinary shares ("**Shares**") on conversion of 2,818,428 unlisted performance rights ("**Performance Rights**") issued under the Company's Employee Share Incentive Plan ("**Plan**") after the relevant vesting conditions were met. The Company advises that it has issued cash payments in lieu of the allocation of 1,270,649 Shares in accordance with the terms of the Plan.

A cleansing statement is set out below and an Appendix 2A will follow this announcement.

Cleansing Statement

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

a) today, 30 June 2022, the Company completed the issue and allotment of 1,547,779 fully paid ordinary shares;

b) the Company issued the shares without disclosure under Part 6D.2 of the Act;

c) the Company provides this notice under section 708A(5)(e) of the Act;

d) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;

e) as at the date of this notice,

   i) the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company;

   ii) there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

      A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

      B. the rights and liabilities attaching to the shares.

ENDS

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This announcement was authorised for release by the Board of Hydralyte North America.

For further information:

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