

ASX Announcement | 30 June 2022

Appointment of Independent Director and Retirement of CFO

Sydney, Australia, 30 June 2022: Global lifelong learning platform **OpenLearning Limited** ('the Company') (ASX: OLL) is pleased to advise of the appointment of John Merakovsky as an Independent Non-Executive Director to the Company's Board.

Non-Executive Director Kevin Barry previously indicated his intention to resign from the Board [ASX Announcement dated 25 May 2022] upon the appointment of another Independent Non-Executive Director and has therefore resigned effective immediately.

Mr Merakovsky is a veteran of the technology industry having previously been the CEO of leading loyalty and data company Flybuys, and previously the CEO and Managing Director of ASX-listed Integrated Research Ltd. He was previously General Manager of SEEK Learning, part of leading Australian online employment platform SEEK, and before that Managing Director and CEO Australia and New Zealand for global marketing and credit services provider Experian.

Mr Merakovsky started his career in the education technology sector as the founder and CEO of Southrock Corporation, a leading provider of enterprise Learning and Performance Management Solutions that was acquired by Talent2 in 2005. Having originally trained as a molecular biologist and neurogeneticist at the University of Melbourne, Mr Merakovsky is passionate about building a better future through sustainable investment in science and technology.

The Company also advises that the Company's CFO Huat Koh has resigned effectively immediately. Lisa Maletta of Bacchus Associates, who currently provide accounting services to the Company, has been engaged to provide CFO services to the Company and will be supported by the Company's Group Finance Manager, until such time as it is appropriate to appoint a new CFO.

Non-Executive Chairman, Spiro Pappas commented: *"I would like to thank Huat on behalf of the Board, the Company and Shareholders for the valuable experience and deep knowledge he has shared with the Company since he joined as Head of Finance in 2017 and then as CFO since the Company's IPO."*

"I would also like to thank Kevin his guidance and stewardship of the Company through challenging times as Chair and more recently his service as Non-Executive Director."

"We wish Huat and Kevin the very best in their future endeavours."

"I am pleased to welcome John to the Board as an Independent Director. He has a wealth of experience in the corporate and education technology sectors, and I look forward input at the Board as the Company navigates through its strategic review."

Ends.

Authorised by:

Non-Executive Chairman, Spiro Pappas.

Stay up to date with OpenLearning news as it happens:

Visit the Investor section of the OpenLearning website at: <https://solutions.openlearning.com/investor-home/>. There you can download the Company's Prospectus and see recent ASX Announcements and press coverage.

For personal use only

In addition to signing up for OpenLearning news directly from the Company, we also encourage shareholders to register to receive electronic communications from our share registry, Automic. To sign up for e-communications from Automic, please visit <https://www.automicgroup.com.au/>.

Thanks for your ongoing support. We look forward to sharing OpenLearning news with you.

For further information, please contact:

Company

Nova Taylor

Joint Company Secretary

P: +61 3 8678 4091

E: investors@openlearning.com

Investor Relations

Julia Maguire

The Capital Network

P: +61 2 8999 3699

E: julia@thecapitalnetwork.com.au

About OpenLearning

OpenLearning Limited is a higher education technology company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The Company's unique service provides a complete learning environment for all types of online education - from short courses through to micro-credentials and online degrees.

With more than 3 million learners worldwide across thousands of courses provided by 250 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>

For personal use only