

28 June 2022

Yulia Gurdina
Adviser, Listings Compliance (Sydney)
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Dear Yulia

Response to ASX Price Query

BikeExchange Limited (ASX: BEX) ("**BEX**" or the "**Company**") refers to your letter dated 27 June 2022 in relation to the change in the price of BEX's securities from a low of \$0.38 to a high of \$0.85 at the time of writing, and the significant increase in the volume of BEX's securities traded on 27 June 2022. With specific reference to your queries contained therein, the Company responds as follows:

- 1. Is BEX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

- 2. If the answer to question 1 is "yes".**

(a) Is BEX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BEX's securities would suggest to ASX that such information may have ceased to be confidential and therefore BEX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

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3. If the answer to question 1 is “no”, is there any other explanation that BEX may have for the recent trading in its securities?

The Company has no explanation as to why there has been a price and volume change in the trading of the Company's securities. The Company notes that it has recently appointed a new director and completed the entitlement offer announced on 25 May 2022, the results of which were announced on 21 June 2022. As previously disclosed, the Board reserved the right to place any shortfall shares from the entitlement offer and is currently in the process of placing the remaining shortfall shares which is expected to be finalised and announced this week.

4. Please confirm that BEX is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that BEX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BEX with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the responses to the questions above have been authorised and approved by the Board of Directors.

Yours faithfully

David Hwang
Joint Company Secretary

ENDS

MEDIA ENQUIRIES:

Scott Rochfort

Cannings Strategic Communications

Mobile: +61 0435 878 614

INVESTOR RELATIONS: investorrelations@bikeexchange.com.au

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ABOUT BIKEEXCHANGE

BikeExchange Limited (ASX: BEX) is a leading operator of global online cycling focussed marketplaces that enable a dedicated and growing global audience of consumers to connect and transact with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and scale. BikeExchange listed on the Australian Stock Exchange (ASX) in February, 2021. Today, it hosts over 1500 brands, 1650+ retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.

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27 June 2022

Reference: 54340

Mr David Hwang
Joint Company Secretary
BikeExchange Limited
Level 5, 126 Phillip Street
Sydney NSW 2000

By email

Dear Mr Hwang

BikeExchange Limited ('BEX'): Price Query

ASX refers to the following:

- A. The change in the price of BEX's securities from a low of \$0.38 to a high of \$0.85 at the time of writing today.
- B. The significant increase in the volume of BEX's securities traded today, 27 June 2022.

Request for information

In light of this, ASX asks BEX to respond separately to each of the following questions and requests for information:

1. Is BEX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is BEX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BEX's securities would suggest to ASX that such information may have ceased to be confidential and therefore BEX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BEX may have for the recent trading in its securities?
4. Please confirm that BEX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BEX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BEX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Tuesday, 28 June 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, BEX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BEX to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading Halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BEX's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BEX's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BEX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that BEX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Regards

Yulia Gurdina

Senior Adviser, Listings Compliance (Sydney)