



## ASX: LVH MARKET RELEASE

### *LiveHire signs strategic partnership with ManpowerGroup Talent Solutions, TAPFIN division (NYSE:MAN)*

24 June 2022 | Florida, USA

#### Highlights

- LiveHire signs a strategic Master Services Agreement with ManpowerGroup Talent Solutions LLC on behalf of its TAPFIN division (**TAPFIN**), to offer LiveHire's direct sourcing technology to TAPFIN's clients in North America with provisions to add further countries across Europe, UK and Asia Pacific as mutually agreed between the parties.
- TAPFIN is one of the four largest Managed Service Providers (**MSPs**) globally.

LiveHire Limited (ASX:LVH) (**LVH** or the **Company**) is a global software-as-a-service (**SaaS**) platform connecting companies and job seekers. The Company is pleased to announce, after a competitive process, the signing of a Master Services Agreement ("**MSA**") with ManpowerGroup Talent Solutions LLC (**TAPFIN MSA**) to offer LiveHire's world class direct sourcing solution to TAPFIN clients across North America.

**TAPFIN** is a division of USD 4.8 billion, NYSE-listed ManpowerGroup Inc. (NYSE:MAN) and provides managed service solutions to global enterprise and super enterprise clients. TAPFIN's comprehensive global solutions optimise contingent workforce management and drive performance through people, process and technology. TAPFIN is recognised as one of the world's largest MSP's globally and, according to their own management, manages over USD 20 billion in contingent spend across 103 countries.

#### Scope of the Agreement

LiveHire's Total Talent Acquisition and Direct Sourcing platform has been chosen, through a competitive process, to provide its direct sourcing technology to TAPFIN.

The Master Service Agreement, while non-exclusive, provides the opportunity for LiveHire to serve as primary partner to offer direct sourcing solutions to TAPFIN's North American clients. The Master

Service Agreement is a binding agreement for a perpetual term<sup>1</sup> and contains such other terms that are standard in agreements of this nature.

*"We're thrilled to have completed a competitive process conducted by TAPFIN, and to work with the TAPFIN team to bring our joint direct sourcing solution to TAPFIN's clients," says Christy Forest, CEO of LiveHire.*

**Significance of the Agreement**

The board believes that the fact that TAPFIN is globally one of the top four MSPs and LiveHire has completed a competitive process for direct sourcing technology and partnership is a significant step forward for both the LiveHire business and validates the direct sourcing market.

The MSA has been agreed on LiveHire's standard commercial terms. As TAPFIN has not yet signed the first client to use the platform, the Company is unable to quantify the value of the Master Service Agreement. However, the board believes that due to the size of TAPFIN, the size of its North American client base, and the process undertaken, this is a significant milestone for the Company. The Company will update the market as further information becomes available.

**About LiveHire**

LiveHire is a globally leading recruitment and contingent direct sourcing platform - enabling clients to attract and engage both permanent employees and contingent workers to deliver Total Talent and Direct Sourcing solutions. LiveHire offers an award-winning candidate experience and provides talent-on-demand through its unique talent pooling and 2-way text messaging functionality, having successfully enabled end-to-end recruitment from sourcing through to hire of diverse workforces for over 150 clients across 20 verticals globally. For more information, visit [www.livehire.com](http://www.livehire.com)

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**TAPFIN, LLC** provides workforce management solutions. It develops, deploys, and enables an approach to analyze and manage external talent on a global basis. The company also provides contingent workforce management solutions to manage contingent workforce activities ranging from sourcing to separation, supporting administrative functions by establishing performance metrics, negotiating SLAs, evaluating vendors, standardizing reporting, and managing day-to-day operations; services procurement management solutions; independent contractor management, a Web-based solution that warrants independent contractors; and integrated resource fulfillment solution that centralizes the management of various worker types, including traditional contingent workers, project-based workers, and independent contractors. It serves clients in aerospace and defense, chemical, clinical

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<sup>1</sup> TAPFIN can terminate the contract for convenience with 30 days written notice.

and laboratory services, software and technology, consumer electronics, consumer product manufacturing, energy, entertainment and media, government, insurance and financial services, health and wellness, manufacturing, not-for-profit, optics/semiconductor, healthcare and pharmaceuticals, retail, services, telecommunications, transportation, and travel markets in the United States and internationally. TAPFIN, LLC was formerly known as TWC Group and changed its name to TAPFIN, LLC in 2008. The company was founded in 1996 and is based in Houston, Texas. As of December 19, 2007, TAPFIN, LLC operates as a subsidiary of ManpowerGroup Inc.

**For more information:**

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[www.livehire.com/investor](http://www.livehire.com/investor)

Christy Forest, LiveHire’s CEO and Executive Director, authorised the release of this announcement to the ASX.

[www.livehire.com](http://www.livehire.com)

**Disclaimer**

This announcement contains “forward-looking statements.” These can be identified by words such as “may”, “should”, “anticipate”, “believe”, “intend”, “estimate”, and “expect”. Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

- assumptions regarding the Company’s financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

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You must not place undue reliance on these forward-looking statements.