



Victory Offices
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ASX Release
21 June 2022

APPLICATION UNDER SECTION 459A OF THE CORPORATIONS ACT

Victory Offices Limited (ASX:VOL) (**Company**) advises that, subsequent to the closing of 180 St Kilda Road, Melbourne (**St Kilda Road premises**), as announced to the ASX on 3 June 2022, the landlord of the St Kilda Road premises issued to the Company a statutory demand. Due to an inadvertent administrative error, the Company did not respond to the statutory demand within the prescribed time period and the landlord subsequently issued an application against the Company made under section 459A of the *Corporations Act 2001* (Cth) (**Application**).

Despite the Application, and further to the Company's most recent half-year report dated 28 February 2022, in the directors' opinion, there continues to be reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable. Accordingly, the Company has engaged lawyers and advisors to oppose the Application.

While the Company does not consider that the Application is price sensitive in the circumstances, the Company is aware that a news article will appear in the press and therefore wanted to inform the market.

Further information will be provided to the market in accordance with the Company's continuous disclosure obligations.

This release was authorised by the Board of Directors.

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For further information contact:

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About Victory Offices Limited

Victory Offices Limited (**Victory Offices**) provides premium office spaces across Australia, specialising in providing a vast range of flexible workspace solutions to all business sizes. Victory Offices has a strategic portfolio of locations in premium Grade A buildings across Australia.

Victory Offices was built and developed around the Members of the Victory Community and seeks to 'incubate' each and every Member throughout their journey by partnering with a premium flexible workspace solution.