

MoneyMe Limited (ASX:MME)

21 June 2022

ASX Announcement

RESPONSE TO MEDIA ARTICLE

MONEYME Limited (ASX: MME) (“MONEYME” or “Group”) refers to an article appearing overnight in the *Street Talk* section of the *Australian Financial Review* regarding a potential equity capital raising.

The article states that MONEYME tested an equity capital raising proposal with investors. That is not correct. Whilst MONEYME assesses its growth and funding opportunities regularly, the Board has made no decision to raise equity at this time.

The article also contained inaccurate information about MONEYME’s historical and projected financial performance. MONEYME’s financial disclosures to ASX accurately reflect the Company’s past performance.

MONEYME is pleased with the performance of the business and is well-placed to respond to changes in the macroeconomic environment. In that context, the business is addressing potential challenges and opportunities by:

- Adopting pricing changes to offset rising interest costs.
- Progressing term securitisation transactions to improve MONEYME’s cost of capital. Through actions taken to date, MONEYME has already substantially reduced its cost of capital from 12% in FY19 to 5% in 1H22.
- Further increasing the credit quality of the loan book including by adding secured asset finance growth through MONEYME’s Autopay product and accessing higher credit-score borrowers, to support strong loan book performance.
- Leveraging the scale and other business advantages that come from the acquisition of SocietyOne. Cost saving synergies of \$17m pre-tax annual benefits by FY24 are progressing ahead of plan.
- Utilising MONEYME’s AI-driven technology platform and the combined MONEYME and SocietyOne dataset for robust credit decision-making.

Authorised on behalf of the MONEYME Board and Disclosure Committee by:

Clayton Howes
Managing Director & CEO

ENDS

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About the MONEYME Group

The MONEYME Group is a leading disruptor and innovator in the consumer lending market.

The Group's **MONEYME** and SocietyOne brands reflect a focus on innovation and the creation of digital-first experiences that meet, and exceed, the expectations of 'Generation Now'.

Leveraging AI and cloud-based technology, The MONEYME Group delivers highly automated credit products and market-leading, seamless customer experiences. Our proprietary and modular technology platform 'Horizon' facilitates automated loan approval and settlement, meaning approvals in minutes and fast settlement for end customers.

We offer a diversified mix of credit products and distribution channels to create significant scale and long-term customer advantages. Our automotive finance, personal loans, revolving line of credit and at point-of-sale instalment products are for credit approved customers who are seeking simplicity, fair pricing and flexibility.

MONEYME Limited (the 'Group') is an ASX-listed, licensed, and regulated credit provider operating in Australia.