



Changes to Chairperson

White Rock Minerals (ASX:WRM; OTCQX:WRMCF), ('White Rock' or 'the Company') is pleased to announce the appointment of Mr Peter Mangano as non-executive Chairperson following the retirement of Mr Peter Lester. Further to our Announcement on 8 June 2022 whereby it was announced that the Company was considering a Board refresh, Peter brings his Business Development and Capital Markets experience and skills to White Rock.

Peter is highly regarded and respected in the Capital Markets, Investment and Fund Management sector and has worked as a Fund Manager, Resource Analyst and Corporate Advisor over the last 30 years working in the Resources and Energy sector. Peter holds a B. Com from the University of Tasmania and a B. Sc from the University of Western Australia and commenced his career in the resources industry with Renison Goldfields and Pasminco.

Peter is currently a Director of Contango Capital and previously spent 6 years at Colonial First State (CFS). Prior to CFS, Peter spent 12 years at Citigroup, including 6 years as Managing Director and Deputy Head of US Equity Research in New York.

Mr Lester retires as non-executive Chairperson after over 9 years as a director.

The Board acknowledges and thanks Peter for his significant contribution and guidance. Mr Lester has held the role of Chairman since 1 January 2019 and had been a non-executive Director since April 2013. Mr Lester has overseen the development of Mount Carrington to a positive gold first pre-feasibility; the acquisition of and development of a high-grade zinc VMS project at Red Mountain and gold at Last Chance and the acquisition of the Woods Point Gold Project including the Morning Star Gold Mine and large prospective gold exploration licences. Mr Lester leaves the Company with three very good Projects.

This announcement has been authorised for release by the Board.

Contacts

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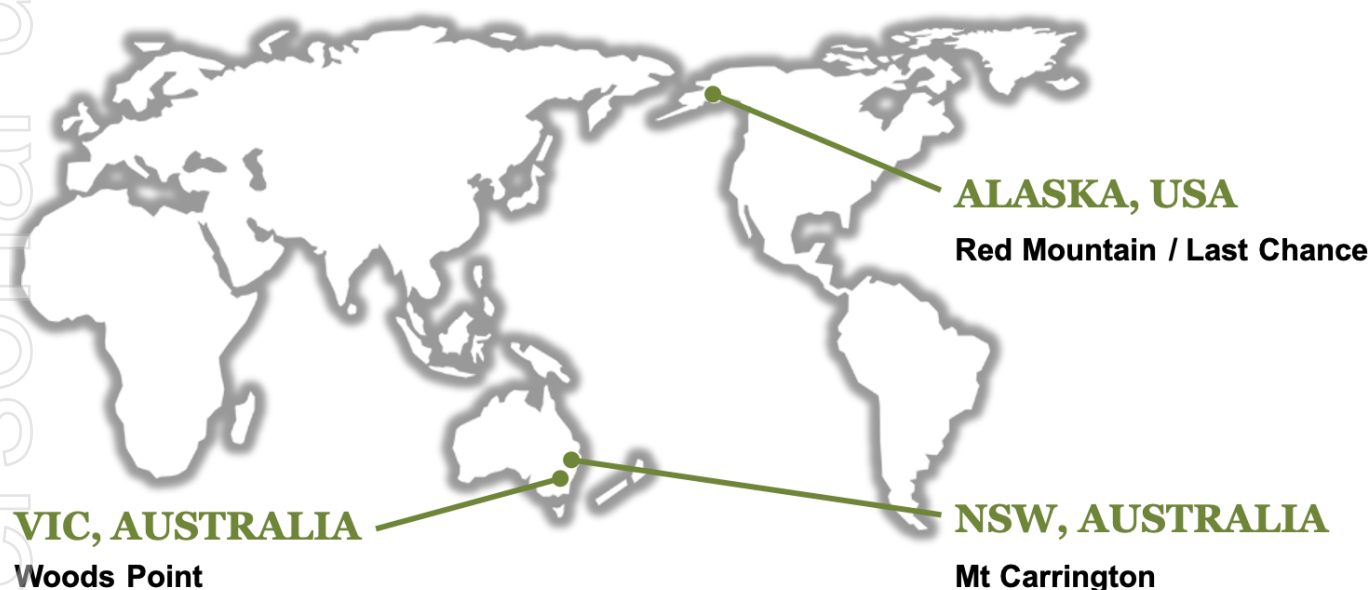
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About White Rock Minerals

White Rock Minerals is an ASX listed explorer and near-stage gold producer with three key assets:

- **Woods Point** – New asset: Victorian gold project. Bringing new strategy and capital to a large- 660km² exploration land package and high-grade mine (past production >800,000oz @ 26g/t).
- **Red Mountain / Last Chance** – Key Asset: Globally significant zinc–silver VMS polymetallic and IRGS gold project. Alaska – Tier 1 jurisdiction.
Global Resource base¹ of 21.3Mt @ 8.5% ZnEq (or 393g/t AgEq) with 822,000t (1.8B lbs) zinc, 334,000t (0.7B lbs) lead, and 60.9 million ounces silver and 442,000 ounces gold. **Including:- High-grade JORC Resource¹ of 11.6Mt at 134 g/t silver, 5.5% zinc, 2.3% lead and 0.8 g/t gold** (3% Zn cut-off). **for a 12.0% Zinc Equivalent², or 555 g/t Silver Equivalent grade³.**
- **Mt Carrington** – Near-term Production Asset: JORC resources for gold and silver, on ML with a PFS and existing infrastructure, with the project being advanced by our JV partner under an exploration earn-in joint venture agreement.



1. Refer ASX Announcement 17 February 2022– “Significant Increase in Zinc-Silver Resource, Red Mountain VMS Project, Alaska”

2. ZnEq=Zinc equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):

$$\text{ZnEq} = 100 \times [(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)] / (2,425 \times 0.9).$$

3. AgEq=Silver equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):

$$\text{AgEq} = 100 \times [(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)] / ((21/31.1035) \times 0.7).$$