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ASX RELEASE

DroneShield Deployed for Counterdrone Security at Davos 2022

DroneShield Limited (ASX:DRO) ("DroneShield" or the "Company") is pleased to advise that its equipment has been deployed at the World Economic Forum (WEF) held in Davos, Switzerland on 22-26 May 2022.

WEF attracts over 2,500 participants, including world leaders and senior business executives. Swiss Police, which provided the security for the event, has deployed RfPatrol™ body-worn detection technology for real-time drone awareness against terrorist and privacy threats. At only 1kg and size of a radio, RfPatrol™ provides a unique capability for mass gathering events for law enforcement personnel.



Image: DroneShield RfPatrol™

DroneShield CEO, Oleg Vornik, commented, "DroneShield has a long heritage at protecting premium events, such as Boston Marathon, Olympics, Commonwealth Games, SEA Games, and IRONMAN, as well as at Davos itself previously. RfPatrol™ is a highly differentiated, ultra-light device, utilising AI at the edge, to rapidly detect a wide range of drones, including capability to detect never-seen-before threats via its AI algorithms."

"Further, our involvement in this event is a testament to the premium partner network we developed in over 100 countries globally. In Switzerland, Koller Engineering, our in-country partner for a number of years, is a trusted partner for a range of Government end users, providing technical advice for their requirements."

The dollar value of the deployment is undisclosed and is not considered material. It is however relevant as the Company continues to increase its presence in the tier 1 global events sector, as well as increasing the profile of the products with other key customers such as law enforcement and military personnel.

This announcement has been approved for the release to ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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