

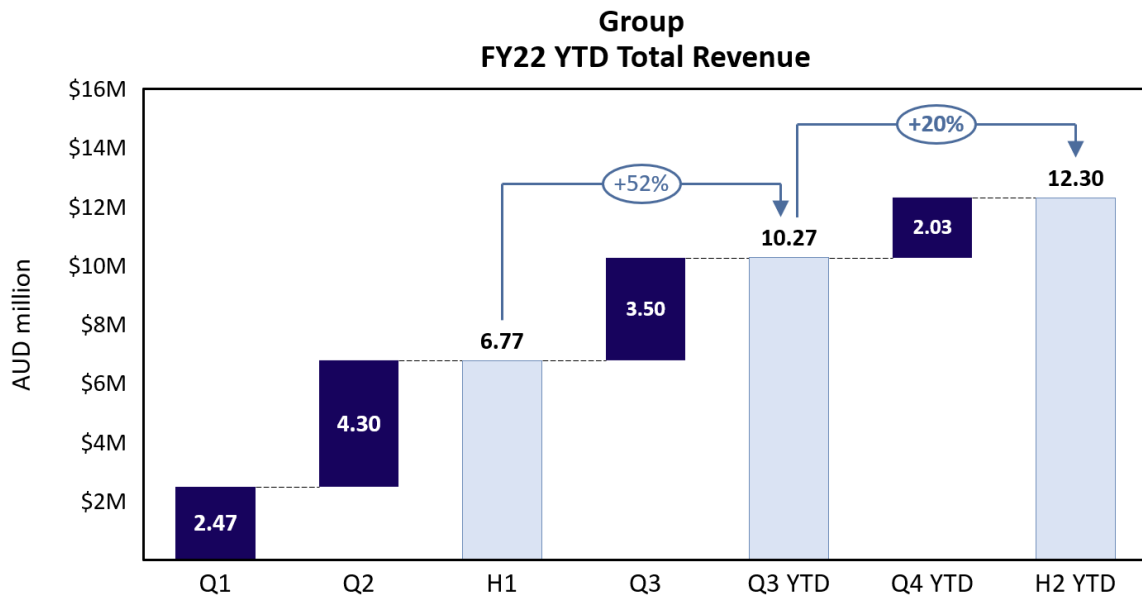
14 June 2022

Interim Business Update

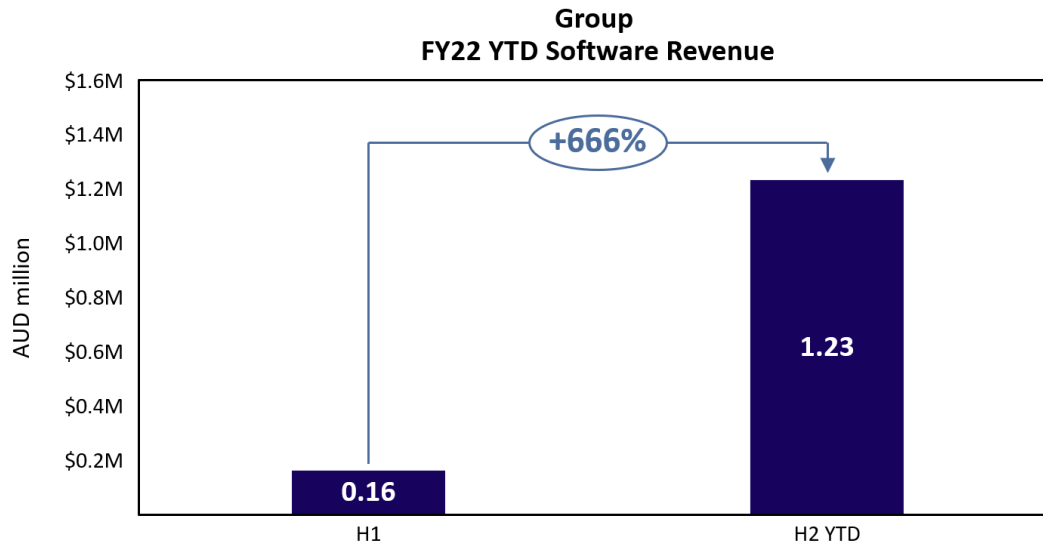
ActivePort Group Ltd (“ActivePort” or “the Company”), (ASX:ATV) is pleased to report strong software revenue growth and momentum across the Group as we approach the end of FY22, setting the Company up for significant growth and expansion into FY23.

Highlights:

- Revenue continues to climb and sits at \$12.3 million Year-to-Date to end of May.
- The Company is on track to double revenue from H1 to H2 FY22 (after posting a H1 revenue of \$6.77M).
- Lightstorm Telecom Ventures Pvt Ltd (Lightstorm) signed contracts in Q4, with a total contract value in excess of \$1M. This is the first contract to close in a pipeline of multimillion dollar telecommunication opportunities.
- Software related revenue to the end of May is \$1.23M, with H2 revenue to date 666% more than the \$0.161M achieved in H1.
- Strong sales pipeline across the business heading into FY23 as an increasing number of telecommunications companies realise the relevance of our software to their business.



*The revenues shown in the chart above are proforma and assume the consolidated group was in place during those periods.
The effective date of consolidation was 27 September 2021.*



Software related revenue up from \$0.16M in H1 to a total of \$1.28M YTD, an increase of 666%.

ActivePort continues to deliver strong revenue growth via our high gross margin software. Significant wins including the recently delivered project for Lightstorm have added more than \$1M in cash to ActivePort's gross profit.

Managed Services

The Managed Services division of ActivePort continues to deliver significant value to the group, providing new revenue opportunities, including a large Australian utility and several Australian financial institutions. ActivePort will continue to drive growth via Managed Services, expanding reach into new markets and supporting the roll-out of ActivePort's core software products.

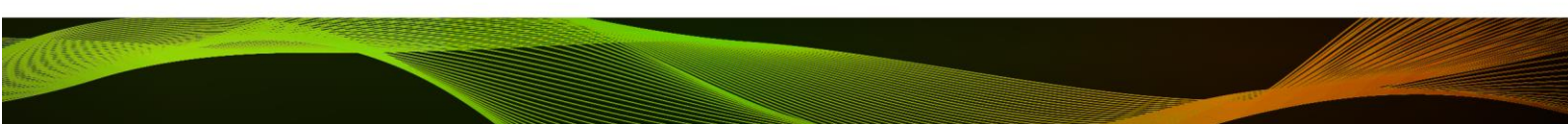
Software Sales

ActivePort announced several new customers during Q4 including Radian Arc Limited (**Radian Arc**) and Lightstorm, which represent total contract value in excess of \$10M. Both projects demonstrate the versatility of ActivePort's software to help telecommunications companies build new products and services for their customers.

Radian Arc is using ActivePort's software to orchestrate their GPU (Graphics Processing Unit) servers that are used by telecommunications companies globally to provide Cloud Gaming, Artificial Intelligence and Metaverse solutions at scale.

Lightstorm is using ActivePort's software to manage cloud, network, and SD-WAN services across their carrier-neutral network in India. Lightstorm is building a utility-grade fibre network, connecting all of the major economic hubs in India via 45+ data centres. ActivePort's software adds real-time provisioning and customer self-service to Lightstorm, giving them a significant advantage in the Indian telecommunications market.

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Global Edge Platform

In April, ActivePort announced the acquisition of Future Broadband and has rapidly progressed the integration of Future Broadband's core technology into the Global Edge platform. ActivePort plans to launch the Global Edge self-service system for automated network provisioning early in FY23.

Global Edge allows customers to instantly build a data network that connects their branches to each other and the cloud, reducing the time that traditionally takes from months to minutes. Once live, ActivePort will progressively roll-out Global Edge to 62 countries where it currently operates SD-WAN aggregation points-of-presence.

Technology

ActivePort continues to develop world-class software for network orchestration and in May announced ActivePortal version 6.5. This release included network function virtualisation (NFV) at the network edge that allows customers to deliver integrated SD-WAN and network security on a single device in their branch offices. NFV allows customers to rationalise their network equipment from many devices to just one that can run routing, voice, switching and security technology from almost any vendor across ActivePort's integrated SD-WAN.

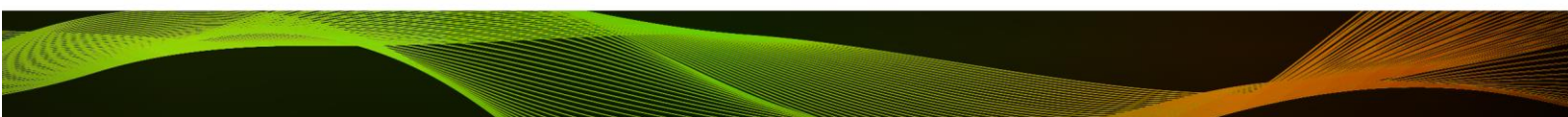
The Radian Arc agreements were announced on 4 April 2022 and the acquisition of Future Broadband was announced on 19 April 2022. Other individual contracts referred to in this announcement are not material on their own, however their combined effect demonstrates continued growth.

CEO and MD Karim Nejaim said:

"ActivePort's share price, along with the share prices of many of our peers on the ASX have been hit hard by the current market turmoil, but this is far from a reflection on the state of our business. ActivePort continues to deliver on all fronts, and we have several exciting projects in the sales pipeline. ActivePort is a global business that's growing rapidly from a relatively small base so I'm confident we can manage our way through this period of global economic uncertainty to deliver revenue growth across the business."

About ActivePort Group Ltd

ActivePort Group Ltd (ASX: ATV) is an Australian software company developing network management and orchestration solutions (MANO) for Telecommunication, IT and Managed Service Providers. Using ActivePort software, providers have increased visibility and control across their network, provide customer self-service, and reduce operational complexity and costs. For more information, please visit www.activeport.com.au



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This announcement has been authorised for release by the Board of ActivePort Group Ltd.

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