



## QUOTED OPTION EXPIRY NOTICE

**Nelson Resources Limited (ASX: NES) (Nelson or the Company)** advises the Company's 33,299,895 quoted options exercisable at \$0.08 expire on 7 July 2022. The Company is relying on ASX Appendix 6A s5.3 to the extent necessary to permit the Company not to send an option expiry notice to Option holders. Accordingly, the option expiry notices will not be sent to Option holders of the expiring options. The Company will advise once the options have expired.

In accordance with Clause 5.2 of Appendix 6A of the ASX Listing Rules, Nelson provides quoted option holders with the following information:

- ① The number of quoted options to which this notice applies is 33,299,895.
- ① On exercise, each quoted options entitles the holder to receive one fully paid ordinary share in the Company. If all of the quoted options were exercised, 33,299,895 fully paid ordinary shares in the Company would be issued.
- ① The exercise price for each quoted options is \$0.08 (**Exercise Price**).
- ① The due date for payment of the Exercise Price is 5:00pm AWST on 7 July 2022 (**Expiry Date**).
- ① If payment is not received before the Expiry Date, the quoted options will expire unexercised and all rights will cease.
- ① Official quotation of the quoted options will cease on 1 July 2022, being four business days before the Expiry Date.
- ① The market price of the Company's shares on 9 June 2022, being the last trading day prior to the date of this notice, was \$0.016.
- ① The highest market price of the Company's quoted fully paid ordinary shares during the 6 months immediately before this notice was issued was \$0.037 on 10 January 2022. The lowest market price of the Company's quoted fully paid ordinary shares during the 6 months immediately before this notice was issued was \$0.016 on 23 May, 30 May, 6 June, 7 June 8 June and 9 June 2022.
- ① The exercise of the options is not underwritten.

This ASX Announcement has been approved for release by the Board.

**CAPITAL STRUCTURE**  
**ORDINARY SHARES**  
Issued 294,297,164

**OPTIONS**  
Listed options 112,498,753  
Unlisted options 10,152,539

**BOARD**  
Executive Director - Adam Schofield  
Non-Executive Chairman - Jonathan Shellabear  
Non-Executive Director - Stephen Brockhurst

**Company Secretary - Stephen Brockhurst**

**LAST CAPITAL RAISE**  
February 2022  
Right Issue & Placement  
\$2.5 million @ 2.5cents per share

## ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a significant and highly prospective 1682km<sup>2</sup> tenure holding (Granted and Pending). The key focus for the Company is its 1226km<sup>2</sup> Woodline Project (Granted and Pending).

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

### The Woodline Project contains:

- ① 65km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting <sup>2</sup> as the 7.7 million ounce Tropicana Gold mine <sup>3</sup>.
- ① 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- ① A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$16 million by the Company, Sipa Resources, Newmont and MRG.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

### For further information please contact:

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### Previous ASX Announcements and report references:

<sup>1</sup> ASX Announcement by Sipa Resources Limited dated 18 February 2010: 'Encouraging Drilling Results at Woodline'

<sup>2</sup> <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

<sup>2</sup> [https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari\\_2-presentations-0004.pdf](https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf)

<sup>3</sup> <http://www.tropicanaqv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

