

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED (ASX:CPV | OTC:CVUEF)

ClearVue to undertake first U.S. commercial install of its energy generating solar windows

HIGHLIGHTS

- LOI with LabReal LLC calls for installation at new medical office and laboratory building in Atlanta,
 Georgia
- Project will use 250 square metres of ClearVue photovoltaic glazing
- Project will be the first commercial installation for the Company in North America and will serve as a reference site for securing larger sales in the territory

8 June 2022: Smart building materials company ClearVue Technologies Limited (ASX:CPV OTC:CVUEF) ("ClearVue" or the "Company") announces that it has signed a letter of intent (*LOI*) to install its patented solar energy windows at into a new office building in Atlanta, Georgia – the first such commercial installation in North America by the Company.

The LOI has been signed with LabReal LLC for installation of 250 square meters (2691 square feet) into at a new medical office and laboratory building located on Clairmont Road in Atlanta. Pimsler Hoss Architecture (https://www.pimslerhoss.com/), based in Atlanta, is the architect for the building project.

LabReal LLC is a private investment company based in Atlanta, Georgia. LabReal has contracted with a confidential client which will lease the new purpose-built medical offices, lab and diagnostic services building.

The Project is in final planning stages with construction expected to start during the fourth quarter of 2022.

ClearVue has so far deployed its solar glass in various projects in Asia-Pacific including a greenhouse in Japan as well as conducting a trial in a building in New York exploring the energy efficiency and power performance aspects of the ClearVue product.

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Basil Karampelas, North American CEO for ClearVue said:

"ClearVue is the only company in the world that has a clear solar-glass product deployed and installed in the market. ClearVue's electricity generating clear glazing technology is strategically positioned to complement and support the case for the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency and carbon footprint reduction goals. The Atlanta project is but the first in the U.S., a market we believe will be very accepting of our technology."

Executive Chairman Victor Rosenberg added:

"The ClearVue technology represents a paradigm shift in the way glass will be used in building construction. Glass will no longer be just a component of construction, but also a renewable energy source and a key element in construction decarbonization efforts- both for refurbishments and for new builds. The Atlanta project will demonstrate this and provide a key reference site for the company in this target territory."

LabReal President Vesa Pylkkanen said:

"We are delighted to be at the forefront of installing ClearVue's extraordinary window technology. We take energy efficiency and sustainability very seriously and the ClearVue windows will advance our clean energy goals."

Earlier this month, ClearVue <u>announced</u> that together with Nodis (www.nodiscorp.com), it will participate in a US. Air Force evaluation of their Power-Generating Smart Window Technologies.

The financial impact to the Company, whilst subject to final glass selection of the architects, engineers and LabReal, is in any event deemed immaterial to the Company. The significance of this announcement is that the LOI is for the first commercial sale in North America.

ClearVue looks forward to updating the market on the LabReal project in Atlanta, and to its US market entry efforts in general, over coming months.

Authorised by the Board of ClearVue Technologies Limited

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity generating glazing technology is strategically positioned to complement and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.