

ASX Announcement

Delta Drone International Signs 3-year Contract with Red 5 Limited subsidiary for Drone Services

HIGHLIGHTS

- Rocketmine (WA) Pty Ltd (subsidiary of Delta Drone International) signs contract for drone surveying services with Red 5 Limited (via wholly owned subsidiary, Greenstone Resources (WA) Pty Ltd) in Western Australia
- 3-year contract with a Total Contract Value (TCV) AU\$1.01m and Annual Recurring Revenue (ARR) of AU\$336k for services to the King of the Hills and Darlot mines
- Red 5 Limited is an Australian ASX listed gold producer with established mines located in the Eastern Goldfields of Western Australia

8 June 2022 – Global drones-as-a-service provider, Delta Drone International Limited (**ASX: DLT**) is pleased to announce it has signed a contract with Red 5 Limited (via wholly owned subsidiary Greenstone Resources (WA) Pty Ltd) in Western Australia for drone surveying services.

The contract is for three years and has a Total Contract Value (TCV) of AU\$1.01m and Annual Recurring Revenue (ARR) of AU\$336k (billed monthly). Services are for the King of the Hills Mine (KOTH) and Darlot Mine

The contract is subject to a termination clause of 90 days' notice plus an early termination exit fee equivalent in value to 3 months of contract fees.

DLT CEO Christopher Clark said: "We are pleased to be officially working with Red 5 and to provide frequent aerial surveying support which can be delivered efficiently and effectively to the business across a number of areas including for open pit mining, stockpile, processing area and for environmental purposes."

About Red 5

Red 5 Limited is an Australian gold producer with established mines located in the Eastern Goldfields of Western Australia. The Company is listed on the Australian Securities Exchange (Ticker: RED). Red 5 owns and operates the King of the Hills (KOTH) Gold Project, located approximately 900 kilometres north-east of Perth in the Leonora-Leinster mineral province of Western Australia. Red 5 also owns and operates the Darlot Gold Mine located approximately 100 kilometres north of KOTH.

This announcement has been authorised for release by the Board of Delta Drone International Limited.

-ENDS-

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About Delta Drone International

Delta Drone International is a multi-national drone-based data services, training and technology solutions provider for the mining, agricultural and engineering industries. It provides aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

www.dlti.com.au