

Market Announcement

31 May 2022

Challenger Exploration Limited (ASX: CEL) – Trading Halt

Description

The securities of Challenger Exploration Limited ('CEL') will be placed in trading halt at the request of CEL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 2 June 2022 or when the announcement is released to the market.

Issued by

Raj Logarajah

Adviser, Listings Compliance (Perth)

31 May 2022

Australian Securities Exchange Limited
Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Attention: Elizabeth Harris

Dear Ms Harris,

TRADING HALT REQUEST

The Directors of Challenger Exploration Limited (ASX Code: CEL) hereby request a trading halt of the Company's securities pending the release to the market of a material announcement in relation to a Mineral Resource Estimate at the Hualilan Gold Project in Argentina.

The trading halt is requested until an announcement is made to the market which is expected to be on or before the opening of trading on Thursday, 2 June 2022.

The Company is not aware of any reason why the trading halt should not be granted.

For and on behalf of the board

Scott Funston
Company Secretary
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