

30 May 2022

SME lending capital reaches \$100 million

N1 Holdings Limited (ASX: **N1H** or the “**Company**”) is pleased to announce that it continues to expand its SME lending capacity. Since its last announcement concerning available committed capital available for lending on 2 November 2021, the Company has raised an additional \$10 million in debt capital bringing the total capital available for lending to \$100 million.

The Company’s available committed capital amount comprises balance sheet capital, the debt facility and capital from its SME mortgage fund (**One Lending Fund**). One Lending Fund is a wholesale, property-backed pooled mortgage fund that specialises in short-term SME lending and is managed by N1H via its wholly owned subsidiary, N1 Asset Management (AFSL 477879). SME lending by the Company and One Lending Fund is secured with mortgages over Australian residential and commercial real estate predominantly based in NSW, VIC and QLD. Supporting these loans is also a strong pipeline of applications and settlements.

N1H’s Executive Chairman and CEO Ren Hor Wong says: “We are seeing a strong deal flow coming our way, marking a strong recovery in the SME sector. The team at N1 Holdings continues to actively raise more capital and build on our distribution channels.” N1H is positioned as a property-backed SME lender working alongside accountants and mortgage brokers, with a focus on complex lending servicing sophisticated property investors and SME owners. The Company also runs a mortgage management business providing branded home loans and commercial property loans, N1 Plus. The N1 Plus product focuses on the niche of prime, near prime and specialist products.

Authorised for release by the Chairman.

For more information, please contact:

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings provides strategic advice to businesses, project developers and property investors seeking new capital/debt or refinancing existing debt. We assist borrowers through the complex application processes of Australian major banks, private funds, and offshore debt capital providers. With the growth in lending from non-traditional sources, such as alternative banks and non-bank funders and lenders, N1H’s domestic and foreign strategic relationships perfectly places it to advise its clients through this changing lending environment and debt market. N1H’s core services include business lending, cross-border corporate financing, project funding, fund trustee services and vendor finance solutions.

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