

30 May 2022

Market Announcements Office
ASX Limited
Level 4, Rialto North Tower
525 Collins Street
Melbourne VIC 3000

Dear Sir / Madam,

BikeExchange Limited – Notification under s 708A(5)(e) of the Corporations Act

BikeExchange Limited ACN 625 305 240 (ASX: BEX) (**Company**) advises that it has today issued 17,393,173 fully paid ordinary shares (**New Shares**) in accordance with the Company's ASX announcement of 25 May 2022 regarding the Company successfully raising a total of \$347,863 (before costs) in a placement to institutional, sophisticated and professional investors (**Placement**) by the issue of New Shares at the offer price of \$0.02 (2 cents) per New Share.

This notice is given by the Company under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**).

The Company hereby confirms that:

1. The Company has issued 17,393,173 New Shares in relation to the Placement with an issue price of \$0.02 (2 cents) per New Share, without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company is providing this notice under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) sections 674 and 674A of the Corporations Act as it applies to the Company.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act, which is required to be disclosed by the Company.

This ASX announcement dated 30 May 2022 has been authorised for release by the Board of Directors of the Company.

For further information, contact the Company Secretary on +61 2 8072 1400.

Yours sincerely,
BikeExchange Limited

David Hwang
Joint Company Secretary