



ASX Announcement

27 May 2022

Vicinity leverages sustainability credentials with inaugural Green Bond, closing a \$300 million issuance

Vicinity Centres ('Vicinity', ASX:VCX) is pleased to announce its inaugural Green Bond with the issuance of \$300 million of six-year AUD-denominated medium term notes ('Notes'). Subject to the satisfaction of customary conditions precedent, settlement of the senior and unsecured Notes is expected to occur on 2 June 2022.

Mr Grant Kelley, CEO and Managing Director, said: "Vicinity is an industry leader in sustainability, and we are pleased to leverage our green credentials to deliver our inaugural Green Bond issuance. Our commitment to creating sustainable precincts and our significant investment in transitioning our assets to a low carbon economy, over a number of years, has been recognised by investors as part of this issuance."

The Green Bond has been issued under Vicinity's Sustainable Finance Framework which is aligned with global market standards for sustainable debt¹ and the United Nations Sustainable Development Goals. Both the Framework and the Green Bond pre-issuance process underwent assurance by KPMG.

The Notes are to be issued by the Responsible Entity of Vicinity Centres Trust and were priced at a margin of 165 basis points over the relevant swap rate.

Mr Adrian Chye, Chief Financial Officer, added: "We are delighted with the response we received for our inaugural Green Bond issuance. Despite increased volatility in local and offshore bond markets in recent weeks, strong demand from investors delivered an oversubscribed issuance."

Bank of America, Commonwealth Bank of Australia, Scotiabank and Westpac Banking Corporation acted as joint lead managers for the issue.

Authorisation

Vicinity's CEO and Managing Director authorised this document to be lodged with the ASX.

ENDS

¹ Consistent with the applicable sustainable finance principles and guidelines issued by the International Capital Market Association, the Loan Market Association, the Asia-Pacific Loan Market Association and the Climate Bonds Standard & Certification Scheme where applicable.

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and \$23 billion in retail assets under management across 60 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 59 shopping centres (including the DFO Brisbane business) and manages 29 assets on behalf of Strategic Partners, 28 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has 28,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit vicinity.com.au or use your smartphone to scan this QR code.

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