

ASX Announcement | 25 May 2022

## OpenLearning Board and Remuneration Changes

Sydney, Australia, 25 May 2022: Global higher education technology company OpenLearning Limited ('OpenLearning' or 'the Company') advises that the Company has appointed Non-Executive Director Mr Spiro Pappas as interim Chair of the Company effective immediately.

Mr Kevin Barry will remain as an independent Non-Executive Director of the Company until the appointment of another independent Non-Executive Director, at which time Mr Barry will cease his role as an independent Non-Executive Director of OpenLearning Limited.

**OpenLearning Group CEO & Managing Director Adam Brimo said:** "I would like to thank Kevin on behalf of the Board for his service as Chair of the Company and I have appreciated his support and guidance over the past few years. We thank Kevin for continuing to serve as a Director of the Company until another independent Non-Executive Director is appointed and to Spiro for stepping in as interim Chair while the Company undertakes the previously announced strategic review."

In addition to these changes, the Company advises Non-Executive Director fees will be reduced by 30%, effective 1 June 2022. As a result of this and with a smaller Board compared to 1 March 2022, the Company confirms that the aggregate Board remuneration has fallen by 63% over this time.

**Ends.**

**Authorised by:**

The Board of Directors

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Visit the Investor section of the OpenLearning website at: <https://solutions.openlearning.com/investor-home/>. There you can download the Company's Prospectus and see recent ASX Announcements and press coverage.

In addition to signing up for OpenLearning news directly from the Company, we also encourage shareholders to register to receive electronic communications from our share registry, Automic. To sign up for e-communications from Automic, please visit <https://www.automicgroup.com.au/>.

Thanks for your ongoing support. We look forward to sharing OpenLearning news with you.

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**About OpenLearning**

OpenLearning Limited is a higher education technology company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The Company's unique service provides a complete learning environment for all types of online education - from short courses through to micro-credentials and online degrees.

With more than 3 million learners worldwide across over thousands of courses provided by over 250 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>