

25 May 2022

ASX Announcement
Airtasker Limited (ASX Code: ART)

Airtasker successfully completes Oneflare acquisition and capital raise

Airtasker Limited (“**Airtasker**”) is pleased to announce the successful acquisition of the key assets of Oneflare Pty Ltd (“**Acquisition**”) and settlement of the first tranche of its approximately \$6.25 million fully underwritten share placement to institutional, sophisticated and professional investors (“**Placement**”).

17,558,140 fully paid ordinary shares (“**Shares**”) were issued to Oneflare under the scrip component of the Acquisition (“**Consideration Shares**”), and 6,278,849 Shares were issued to investors under the Placement. Airtasker Directors (or their associated entities) have subscribed for a further 8,256,035 Shares under the Placement which will be subject to shareholder approval at an extraordinary general meeting of shareholders expected to be held in early July 2022.

50% of the Consideration Shares will be escrowed for 12 months and 50% for 24 months from the date of issue.

The Placement was undertaken within Airtasker’s existing placement capacity under ASX Listing Rule 7.1 and, other than in respect of Shares to be issued to entities related to Airtasker’s directors, shareholder approval was not required.

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About Airtasker

Airtasker is Australia’s leading online marketplace for local services, connecting people and businesses who need work done with people and businesses who want to work.

With its mission to empower people to realise the full value of their skills, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income. Since launching in 2012, Airtasker has enabled more than \$1.4 billion in working opportunities and served more than 1 million unique paying customers.

This announcement was approved for release by the Board of Directors of Airtasker Limited

