

ASX Announcement

Director Resignation and AGM Resolutions Update

24 May 2022 –Delta Drone International Limited (**ASX: DLT**), DLT or the Company, a global drones-as-a-service provider, advises of changes to the Board and resolutions to be considered at the upcoming Annual General Meeting (AGM) on Tuesday 31 May 2022 at 2:00 pm (WST).

Director resignation

Clive Donner has resigned his position as Non-Executive Director of Delta Drone International Limited with immediate effect. Accordingly, his nomination to stand for re-election (Resolution 3) at the upcoming AGM has been withdrawn.

Withdrawal of several resolutions pertaining to performance rights and options

Board has decided to withdraw the following resolutions which were to be considered for approval at the upcoming AGM.

- Resolution 7 – issue of performance rights to Eden Attias as a director
- Resolution 8 – issue of performance rights to Clive Donner as a director
- Resolution 9 – issue of performance rights to Stephen Gorenstein as a director
- Resolution 11 – issue of options to Clive Donner as a director
- Resolution 12 – issue of options to Stephen Gorenstein as a director
- Resolution 13 – issue of options to Eden Attias as a director

DLT Executive Chairman Eden Attias said: *“Clive has been a valuable member of our Board and during this time used his broad business experience to guide management as the Company continued to grow its drone-based services in Australia. We will miss his guidance and wish him the best.*

While the Company attained a number of important goals and milestones in FY2021 as highlighted in the [FY2021 Annual Report](#) - Chairman and CEO letters, the Board is very conscious of all aspects of remuneration and takes shareholder opinion and feedback seriously, which it received in recent weeks. Accordingly, the Board has reconsidered its position with regard to remuneration benefits for certain Directors and has chosen to take a more conservative approach to the granting of performance rights and options. This has resulted in the Board deciding to cancel issuing additional performance rights and options for certain Directors at this time, thereby limiting future shareholder dilution.”

Votes cast pertaining to the withdrawn resolutions of the AGM will be discarded.

This announcement has been authorised for release by Eden Attias, Executive Chairman of Delta Drone International Limited.

-ENDS-

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About Delta Drone International

Delta Drone International is a multi-national drone-based data services, training and technology solutions provider for the mining, agricultural and engineering industries. It provides aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

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