



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
24 May 2022**

SCHEME OF ARRANGEMENT WITH BLACKSTONE — UPDATE

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) refers to the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of scheme of arrangement (Scheme).

Following the 20 May 2022 Scheme Meeting, Crown has filed materials with the Federal Court of Australia (Court) in relation to the Scheme Meeting and the Court today made orders adjourning the final Court hearing to approve the Scheme to a date to be fixed. The date of the final hearing depends on when the condition precedent relating to Blackstone obtaining gaming regulatory approvals is satisfied. At that point, Crown will seek to have the final hearing fixed for the earliest possible date and will announce the date via the ASX announcements platform once it is known. Crown will also publish the date on its website.

Crown's current estimate as to when the final hearing will take place is the week commencing 6 June 2022.

ENDS

This announcement was authorised for release by the Chairman.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.