

ASX:AND Ansarada Announcement - 24 May 2022

Announcement - ARPA Clarification

Ansarada Group Limited (ASX: AND) (the **Company**) provides a clarification to previously reported Average Revenue per Account¹ (ARPA).

Following a detailed review, it has come to the Company's attention that there is an error in the historical reporting of a non-statutory performance measure, ARPA.

The error resulted from an incorrect classification of average revenue attributed to subscribers. This error has been corrected as below. The directors confirm the error is isolated to ARPA and has no impact on, or change to any statutory financial reporting including key performance measures of revenue, profits and cash flows.

Corrected ARPA increased in Q3 by 34% YoY. ARPA growth is expected to be ongoing as the Company continues to execute its growth strategy.

	FY21 Q3	FY21 Q4	FY22 Q1	FY22 Q2	FY22 Q3
Reported ARPA	1,004	1,058	1,139	1,408	1,661
Corrected ARPA	956	974	1,027	1,186	1,279
Variance	-5%	-8%	-10%	-16%	-23%
Corrected ARPA QoQ % var	-2%	2%	5%	16%	8%
Corrected ARPA YoY % var	-9%	-5%	3%	22%	34%

-ENDS-

This announcement was authorised for release by the Board of Ansarada Group Limited.

About Ansarada (ASX:AND)

Ansarada is a SaaS Platform with products used by the world's top companies, advisors and governments to govern their most critical information and processes in Deals and Transaction Management, Board Management, Compliance and Tenders. Ansarada enables organisations across the globe to be run more efficiently, with reduced risk and an increased ability to make fast confident decisions.

Ansarada is purpose-driven with a mission to help organisations be confident in every critical decision throughout their lifecycle so they can fully realise their potential.

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¹ ARPA represents the average monthly revenue generated from customers on subscription-based contracts (includes Triline GRC from Q2 FY22)

