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ASX Announcement

23 May 2022

Darwin Bus Services Contract Update

Kelsian Group Limited (ASX:KLS) ("**Kelsian**") notes that the Northern Territory Department of Infrastructure, Planning and Logistics ("**DIPL**") has today advised Territory Transit Pty Ltd ("**Territory Transit**"), a wholly owned subsidiary of Kelsian, that it was unsuccessful in its tender for the new, expanded Darwin public bus services contract package.

Kelsian confirms that today's announcement is not expected to materially impact revenue for the Group. Territory Transit's existing Darwin bus transport services contract for 32 buses commenced in 2014 and constitutes approximately A\$11.5 million of revenue in this financial year. The current contractual term is due to expire on 30 June 2022.

Kelsian Group CEO Clint Feuerherdt, said: "Kelsian has a robust pipeline of tender opportunities across Australia, and we see a bright future for the Company in the Territory and abroad. The expiry of the contract for services for 32 buses in urban Darwin is not material to the Group's growth and ambitions domestically and abroad.

"Kelsian became Australia's leading integrated transport provider based on a culture of service and we're proud to continue to serve the people of the Northern Territory. We have a range of thriving operations in the Territory including bus services in Katherine, ferry services from Darwin to Mandorah, Tiwi Islands and Groote Eylandt, plus tourism offerings in and around Darwin and Tiwi Islands. We value our relationships in the NT and look forward to deepening these over time.

"Kelsian maintains strict commercial guidelines for its tender process and we're comfortable with the competitive tender proposal we put forward for the new Darwin public bus contract package. We have proudly worked alongside DIPL since 2014 and look forward future opportunities to partner in the NT."

Authorised for lodgement with the ASX by the Group Chief Executive, Clint Feuerherdt For further information contact the following:

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About Kelsian Group Limited

Kelsian is Australia's largest land and marine transport service provider and tourism operator, with established operations in London and Singapore.

Headquartered in Adelaide since 1989, Kelsian has grown through strategic acquisitions and organic growth to emerge as a leader in public bus and marine transport, and tourism operations. Today, the group is one of Australia's most experienced providers of multi-modal public transport services and tourism experiences, boasting performance-driven capabilities across ferry, bus, and light rail both domestically and internationally. Every year Kelsian moves more than 222 million customers and operates approximately 4,200 buses, 116 vessels and 24 light rail vehicles and has around 9,500 employees.

Kelsian is a leading business in zero emission transport technology with a genuine focus and care for the environment promoting a culture of sustainability. We have recently placed Australia's largest order for electric buses. We were also the first in Australia to purchase hydrogen buses to service public transport contracts.