

20 May 2022

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Demerger of The Lottery Corporation approved by Court

Tabcorp Holdings Limited (**Tabcorp**) is pleased to announce that the Supreme Court of New South Wales today approved the scheme of arrangement (**Scheme**) for the demerger of The Lottery Corporation Limited (**The Lottery Corporation**) from Tabcorp (**Demerger**).

As previously advised, the Demerger was overwhelmingly approved by Tabcorp shareholders at the General Meeting and Scheme Meeting held on 12 May 2022.

Tabcorp intends to lodge a copy of the orders made by the Supreme Court of New South Wales approving the Scheme with the Australian Securities and Investments Commission on Monday, 23 May 2022 and the Scheme will be effective on that date.

The Lottery Corporation securities are expected to commence trading on ASX on Tuesday, 24 May 2022 under the ASX code 'TLC', initially on a deferred settlement basis. Tabcorp's securities will trade on an ex-demerger entitlements basis from Tuesday, 24 May 2022. The Demerger is expected to be implemented on Wednesday, 1 June 2022.

Other key dates for implementing the Demerger are set out in the Demerger Booklet made available to shareholders and are repeated below. Capitalised terms used but not defined have the defined meanings set out in the Demerger Booklet.

Event	Indicative Date
Last time and date by which the Sale Facility Form must be received by Tabcorp Share Registry (for Small Shareholders).	5:00pm (Sydney time) on Monday, 23 May 2022
Effective Date and last day of trading in Tabcorp Shares cum-Demerger Entitlement on ASX.	Monday, 23 May 2022
ASX listing of The Lottery Corporation. The Lottery Corporation Shares commence trading on ASX on a deferred settlement basis. Tabcorp Shares commence trading on ASX on an ex-Demerger Entitlements basis.	Tuesday, 24 May 2022
Record Date for determining entitlements to Demerger Entitlements and The Lottery Corporation Shares.	7:00pm (Sydney time) on Wednesday, 25 May 2022

Tabcorp Holdings Limited	Level 21, Tower 2 727 Collins Street Melbourne VIC 3008	GPO Box 1943 Melbourne VIC 3001	tabcorp.com.au ABN 66 063 780 709
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Implementation Date and transfer of The Lottery Corporation Shares to Eligible Shareholders.	Wednesday, 1 June 2022
The Lottery Corporation Shares commence trading on a normal settlement basis on ASX.	Thursday, 2 June 2022
Despatch of holding statements for The Lottery Corporation Shares to Eligible Shareholders.	Friday, 3 June 2022
Expected completion of sale of The Lottery Corporation Shares and Tabcorp Shares under the Sale Facilities.	Thursday, 23 June 2022
Expected remittance of payment to Ineligible Overseas Shareholders and Selling Shareholders.	Wednesday, 29 June 2022

For further information, please contact the Shareholder Information Line on 1800 550 560 (within Australia) or +61 1800 550 560 (international) on weekdays between 8:00am and 7:30pm (Sydney time).

This announcement was authorised for release by the Tabcorp Board.

For more information:

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