

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX/Media statement

20 May 2022

Share Trading & Business Update

Following lodgement of the requisite Appendix 3Y's with ASX today, Johns Lyng Group confirms that Scott Didier (Managing Director and Group CEO) and Lindsay Barber (Executive Director and Group COO) both sold 1,000,000 shares in the company.

Mr Didier and Mr Barber sold these shares to manage their personal asset portfolios. In both cases the share sales represent a very small percentage of their holdings in Johns Lyng which remains their overwhelming asset.

Both Designated Officers followed the company's Securities Trading policy and the company continues to comply with its Continuous Disclosure obligations.

Following this event Mr Didier retains 53,314,825 shares in JLG (20.6%) and Mr Barber retains 12,817,901 shares in JLG (4.95%).

Mr Didier has recently relocated to Denver (USA) to leverage opportunities that are becoming apparent following the US\$144 million acquisition of Reconstruction Experts in December 2021.

Mr Didier said: "I am incredibly proud of what JLG does every day in Australia and now in the US. The recent flood events have demonstrated how robust our business model is and what a critical role we play in the catastrophe management chain."

JLG was recently confirmed as the Managing Contractor of the Australian and NSW Government funded \$142 million Property Assessment and Demolition Program which is providing free structural assessments of eligible flood impacted properties in 58 Local Government Areas.

Mr Barber's role includes oversight of operations in Australia and the US.

The company is still assessing the financial impact of recent catastrophic events including the devastating floods in SE-QLD and NSW which remains too early to quantify in terms of timing and value. At this time the company re-confirms its current earnings guidance for FY22 including:

- **FY22 (F) Sales Revenue: \$802.4m**
 - FY22 (F) BaU Revenue: \$702.4m +45.8% (FY21: \$481.8m)
- **FY22 (F) EBITDA¹: \$78.7m**
 - FY22 (F) BaU EBITDA¹: \$67.2m +57.3% (FY21: \$42.7m)

¹ EBITDA is defined as earnings before interest, tax, depreciation and amortisation and excludes transaction related expenses of \$2.5m (FY21: \$0.4m) and \$1.8m non-recurring goodwill written off in 1H21

This announcement was authorised by the Disclosure Committee of Johns Lyng Group Limited.

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ENDS

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About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia and the US. JLG's core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into an international business with over 1,800 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners' corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.

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