



RESTRICTED SECURITIES TO BE RELEASED FROM ESCROW

Heavy Minerals Limited (ASX: HVY) (the “Company”) would like to advise that pursuant to ASX Listing Rule 3.10A, the Company confirms that the following securities are to be released from escrow:

Security Description	Release Date	Number
Fully paid ordinary shares	01-Jun-22	1,250,000
Unquoted \$0.25 options expiring 14-Sep-23	01-Jun-22	3,782,226
Total		5,032,226

This announcement has been authorised by the Executive Director & CEO of the Company.

Ends

For further information, please contact:

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About Heavy Minerals Limited

Heavy Minerals Limited (ASX: HVY) is an Australian listed industrial mineral exploration company. The Company's projects are prospective for industrial minerals including but not limited to garnet, zircon, rutile, and ilmenite. The Company's initial focus is the Port Gregory Garnet Project which has a JORC Mineral Resource estimate of 135 Mt @ 4.0% (THM) or 4.9 Mt Contained Garnet. The Company's other project is the Inhambane Heavy Mineral Sands Project in Mozambique which has an ilmenite dominated JORC Inferred Mineral Resource of 90 Mt @ 3.0% THM.

To learn more please visit: www.heavyminerals.com

