

ASX Announcement

FBR Limited



FBR draws down on Hadrian X[®] & R&D tax finance facilities

Monday, 16 May 2022 – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR') advises that it has now fully drawn down on the Hadrian X[®] lease finance and R&D tax finance facilities provided by FC Capital previously announced to the ASX on 13 May 2022. FBR's gross cash balance and trade receivables from customers now exceeds \$11 million.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

For more information please contact:

FBR Limited

Kiel Chivers
Chief Commercial Officer
T: +61 8 9380 0240
kiel.chivers@fbr.com.au

For media:

Jean Perkins
Cannings Purple
T: +61 (0)438 886 954
jperkins@canningspurple.com.au

About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

