

## ASX Announcement FBR Limited



### FBR draws down on Hadrian X<sup>®</sup> & R&D tax finance facilities

**Monday, 16 May 2022** – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR') advises that it has now fully drawn down on the Hadrian X<sup>®</sup> lease finance and R&D tax finance facilities provided by FC Capital previously announced to the ASX on 13 May 2022. FBR's gross cash balance and trade receivables from customers now exceeds \$11 million.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

**Ends**

**For more information please contact:**

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**About FBR Limited**

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology<sup>®</sup> (DST<sup>®</sup>).

The first application of DST<sup>®</sup> is the Hadrian X<sup>®</sup>, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X<sup>®</sup> provides Wall as a Service<sup>®</sup>, FBR's unique commercial offering, to builders on demand.

To learn more please visit [www.fbr.com.au](http://www.fbr.com.au)

