



## ASX Announcement

11 May 2022

### **Mr Andrew Barkla will step down from his role as CEO and Managing Director, IDP Education**

IDP Education Limited (ASX: IEL) announced today that its Chief Executive Officer and Managing Director, Mr Andrew Barkla, will step down from his current role in September 2022, after more than seven years in the position.

During the past two years of disruption to the international education industry, IDP's leadership team has continued to deliver on the Company's long-term transformation strategy and has added significant revenue through acquisition while building its people resources across the global network. Now that the industry is stabilising and borders are opening, Mr Barkla and the Board have agreed the time is right for leadership transition.

The Board recognises Mr Barkla's outstanding leadership in the sector globally and is pleased to announce the Company will retain his services until September 2023 in an advisory capacity to assist with key strategic projects. At the conclusion of this period, it is the Board's intent to recommend to shareholders Mr Barkla be elected as a Non-Executive Director at the 2023 Annual General Meeting (expected to be held in October 2023). The Board believes his skills and experience will contribute towards the ongoing development of IDP.

Mr Barkla joined IDP as its Chief Executive Officer in August 2015 and has overseen a period of significant expansion and transformation for the Company. Under his leadership, IDP has grown from an IPO listing value of \$670 million to a market capitalisation today of \$6.8 billion, a tenfold increase. IDP has now established itself as an ASX 100 company and a global leader in the international education industry.

IDP's Chairman, Mr Peter Polson, paid tribute to Mr Barkla's contribution to the Company. "Andrew joined IDP with a vision to create a global platform and connected community. He saw the opportunity to combine IDP's physical footprint with a sophisticated digital platform to extend IDP's leadership position and enhance its competitive advantage."

"Indeed, it was the successful execution of this digital transformation that allowed IDP to trade effectively through the pandemic and deliver a strong half year result in February.

"Andrew's extensive background in technology and his customer-focussed philosophy have been central to the Company's success and have helped to establish a culture of innovation within IDP. Andrew has developed unique skills in international education which are valuable to IDP, and the Board is delighted that he will remain within the Company," Mr Polson said.

Mr Barkla said, "I am passionate about the opportunities that exist for IDP. It is a special Company with amazing people that deliver meaningful impact. Whilst I believe it is the right time for me to step down, I want to stay strongly connected to IDP so I can contribute to its ongoing evolution."

"It was important to me that I worked with the Board and IDP's leadership team to ensure we had successfully navigated the pandemic before this change was made. Orderly leadership transition is

a hallmark of a well-managed business, so I want to make sure I assist the Board as our Directors work to secure the best possible successor for the role.”

The IDP Board will undertake an extensive global search to identify a suitably qualified leader with exceptional skills and global experience in technology driven consumer businesses. Importantly, the successful candidate will share IDP’s culture and values and will understand the importance of human interaction in a high-value service industry.

**For further information please contact**

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