

sonal use only



May 2022 Presentation

Leaders in Frontier Exploration

Forward Looking Statement and Disclaimer

This presentation has been prepared by Strategic Energy Resources Limited (ASX: SER) (SER or the Company). It contains general information about the Company's activities current as at the date of the presentation. The information is provided in summary form and does not purport to be complete. This presentation is not to be distributed (nor taken to have been distributed) to any persons in any jurisdictions to whom an offer or solicitation to buy shares in the Company would be unlawful. Any recipient of the presentation should observe any such restrictions on the distribution of this presentation and warrants to the Company that the receipt of the presentation is not unlawful. It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation or any information, opinions or conclusions expressed in the course of this presentation. This presentation is not a prospectus, product disclosure document or other offering document under Australian law or under any other law. It has been prepared for information purposes only and is not a recommendation as to whether to invest in SER shares. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Unless otherwise specified, data and tables set out in this presentation are based on SER management estimates.

This presentation does not include all available information on SER, and any potential investor should also refer to SER's Annual Reports and ASX releases and take independent professional advice before considering investing in SER. For more information about Strategic Energy Resources Limited, visit the website at <http://www.strategicenergy.com.au/>.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of SER or its directors, or any of their employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, projections, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Past performance is no guarantee of future performance.

This presentation may contain "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of SER and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and SER assumes no obligation to update such information.

Competent Person Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Mr Stuart Rechner BSc (Geology) MAIG MAusIMM, a Member of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr Rechner is a Director and shareholder of Strategic Energy Resources Limited. Mr Rechner has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rechner consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.





A Strategic Approach to Exploration



SCIENCE DRIVEN

Project generation and exploration targeting utilising leading experts and latest sciences



FRONTIER FOCUSED

Targeting Tier-1 discoveries undercover



SHARE RISK

Actively seek Government co-funding and Joint Ventures to fund ambitious exploration programs



Australian Government
Geoscience Australia



Current Projects

East Tennant Cu-Au Project

- 1300km² of emerging copper province between Tennant Creek and Mt Isa mineral fields
- Multiple drill programs underway nearby

Ambergate HMS Resource

- Heavy Mineral Sands Inferred Resource of **11.2Mt @ 5.1% HMS (569,000t HMS)** surrounded by operating mines
- Hidden value ready to be unlocked

Isa Undercover Initiative

One of the most highly mineralised Cu-Au provinces in the world

- **Isa North** – northern extension of Mt Isa – Gunpowder mineralised domain set for drill testing this year
- **Canobie** – Defining a polymetallic mineralisation model

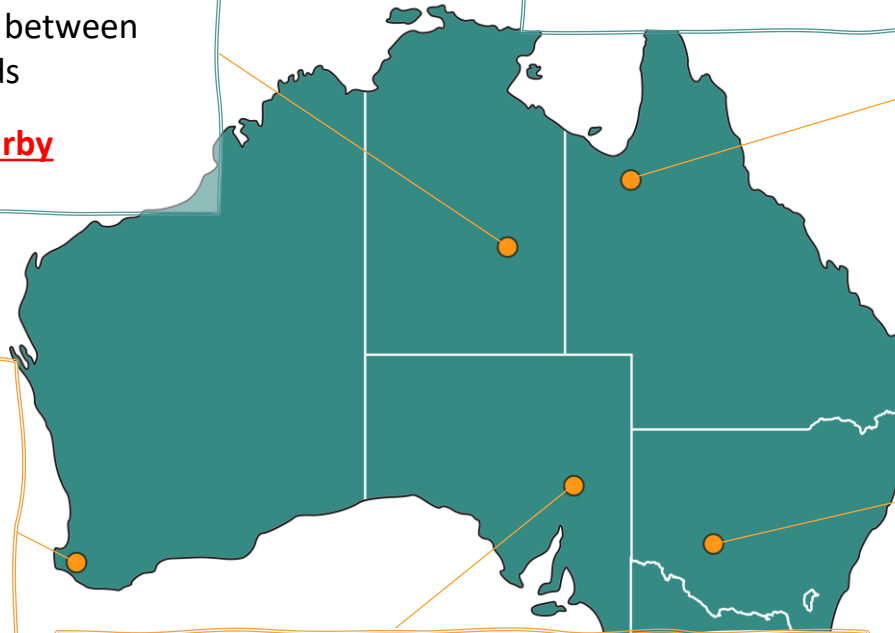
Cobar Basin & Lachlan Fold Belt

Multiple projects secured in competitive tender process in highly prospective regions

- **South Cobar** – Polymetallic targets within the Achilles shear set for drill testing this year
- **Cowal** – Adjacent to the Cowal Gold Mine and Marsden Copper-Gold deposit
- **Garema** – Extension of Parkes Fault Zone associated with Tomingley Gold Mine
- **Mundi** – Greenfield project covering large MT anomaly identified by Geoscience Australia

Gawler Craton Cu-Au Projects

- **Myall Creek** - JV with FMG
- **Mabel Creek Ridge** – JV with Caldera Analytics



Corporate Snapshot

Capital Structure

Shares on Issue	242M
Unlisted Options	18.6M
Market Cap	\$6.5M (at 2.7c ¹)
Cash²	\$0.8M
Assets	ASX:RML - 16M Shares VOX Royalty (TSXV:VOX) 40M Shares Ionic Industries - 6.5% (unlisted)

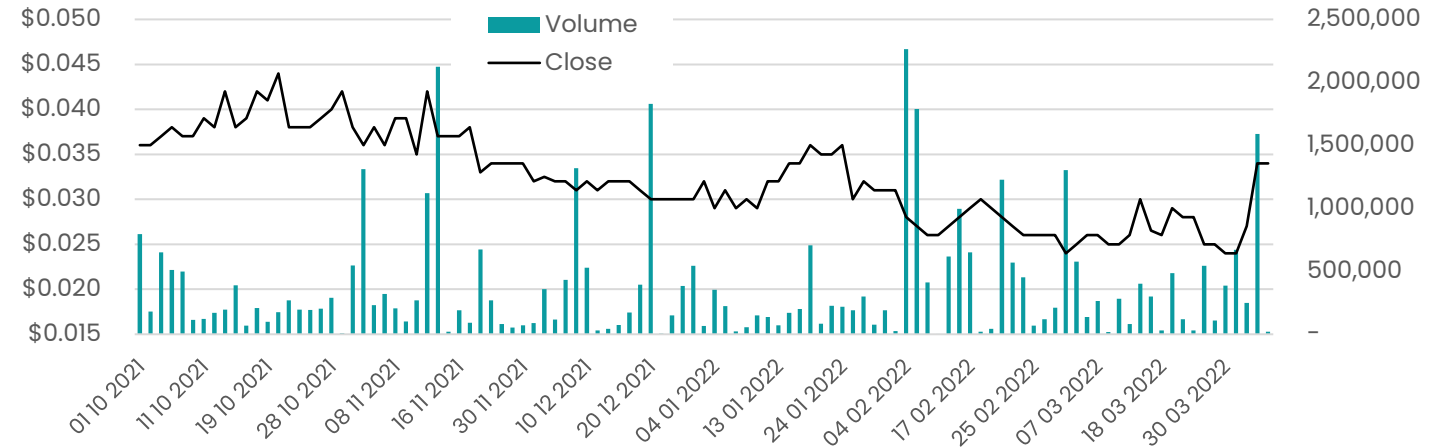
Major Shareholders

Datt Capital	~11.2%
Graeme Kirke	~10.3%
Rechner Group	~8%
Top 20 Shareholders	~51%

¹Closing price on 3 May 2022

²Cash balance at 31 March 2022

Share Trading – 6 months



Board and Management



Stuart Rechner
Executive Chairman
BSc (Geology) LLB MAIG
MAusIMM MSEG GAICD



Dr David DeTata
Managing Director
BSc MSc PhD
(Chemistry) MBA GAICD



Anthony McIntosh
Non-Executive Director
BCom GAICD



Neil Chalmers
Exploration Manager
BSc MSc (Geology)
MAIG



Dr Chris Yeats
Exploration Manager, NSW
BSc Phd (Geology) MAIG

Strong Near-Term News Flow

Multiple price catalysts ahead in the coming months

Cobar Basin – Achilles 1

- ✓ Landholder access secured
- ✓ Co-funding already secured from the NSW Government
- ✓ Diamond Drill program designed and budgeted
- ✓ UltraFine+ Soil Geochemical Sampling Completed
- Assays pending and due imminently
- Site visit currently underway to refine drill locations
- **Drill program set to commence at Achilles 1 Cu-Au Prospect in Q3**

Isa North - Nardoo

- ✓ Tenement transfer from Newcrest complete
- ✓ Prospect targeting complete
- ✓ Landholder access secured
- Native title survey to commence this month
- **Drilling program set to commence in July targeting Tier-1 Cu-Au Prospects**

Canobie Project

- Infill Gravity Survey this quarter over interpreted ore junctions
- Gravity inversions to refine intrusion geometry and generate Ni-Cu drill targets
- Multiple JV Partners evaluating



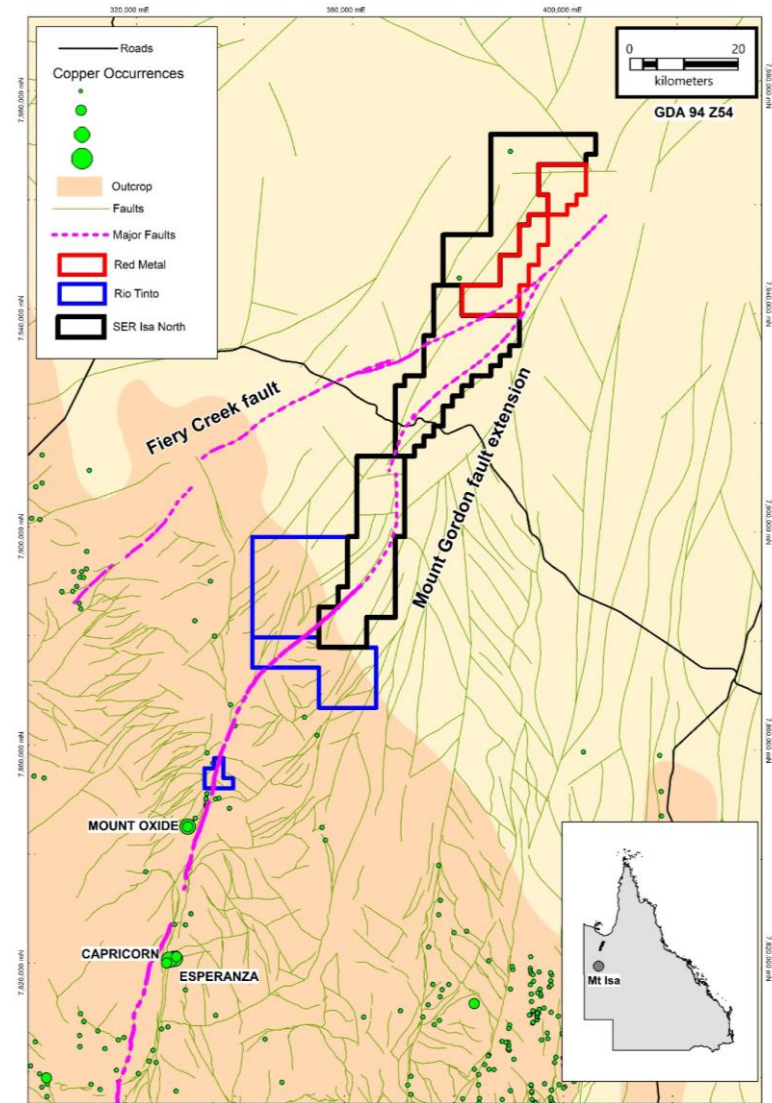
- ✓ Milestone complete
- Future milestone



Isa North, QLD

A Province Scale Copper-Gold Opportunity

- Located 200km NNE of Mt Isa in the NW Mineral Province, highly prospective for Iron Oxide Copper-Gold (IOCG) mineralisation
- Acquired from Newcrest (ASX:NCM) in May 2021 – aligns with SER’s frontier strategy of targeting extensions of productive Tier-1 metalliferous districts undercover with limited historical exploration
- Captures the northern undercover extension of the mineralised Mt Gordon Fault Zone which hosts Gunpowder and Capricorn deposits
- Over 80km of strike along the structural corridor that contains numerous fault bends and intersections favourable for hydrothermal fluid flow
- Newcrest retains First Right of Refusal: can match an offer to purchase the project by a third party¹



Isa North Project over interpreted faults

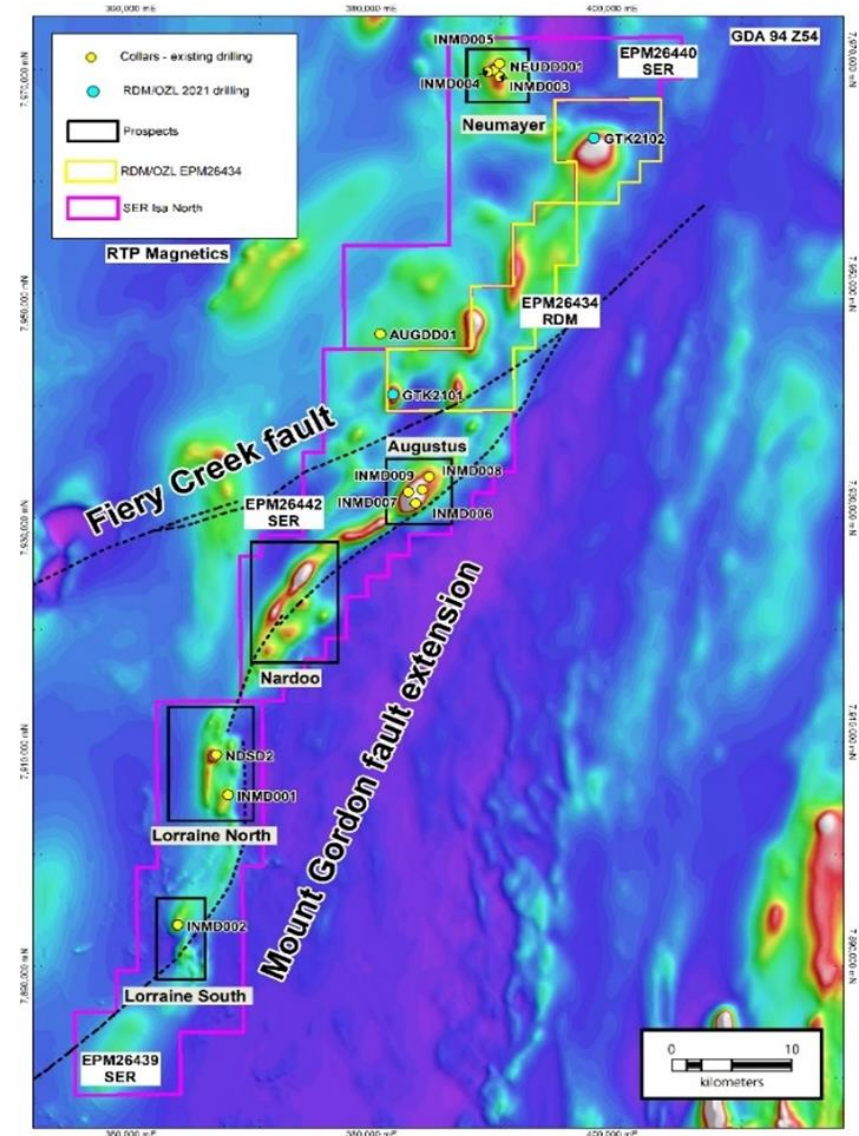
¹ ASX: SER Announcement: May 2021



Isa North, QLD

Standing on the shoulders of giants

- Drilling the targets previous explorers couldn't reach
- At Lorraine North (INMDD001) intersected weak chalcopyrite in hydrothermal breccia and carbonate veins¹
 - ✓ Cu enrichment zone (>100ppm) from 344-354m
 - ✓ **Interpreted Tier-1 halo intercept** within a >5km hydrothermal system – requires follow up
- Landholder agreement recently secured providing access to a key part of the project area previously inaccessible
- Red Metal Limited (ASX:RDM) intersected 44.4m of hydrothermal ironstone and breccia at GTK2101, returning copper assay numbers up to 0.34% providing proof of concept²
- **SER targets finalised and drilling set for July**



RTP Magnetics and previous drill hole location at Isa North

¹ ASX: SER Announcement April 2022

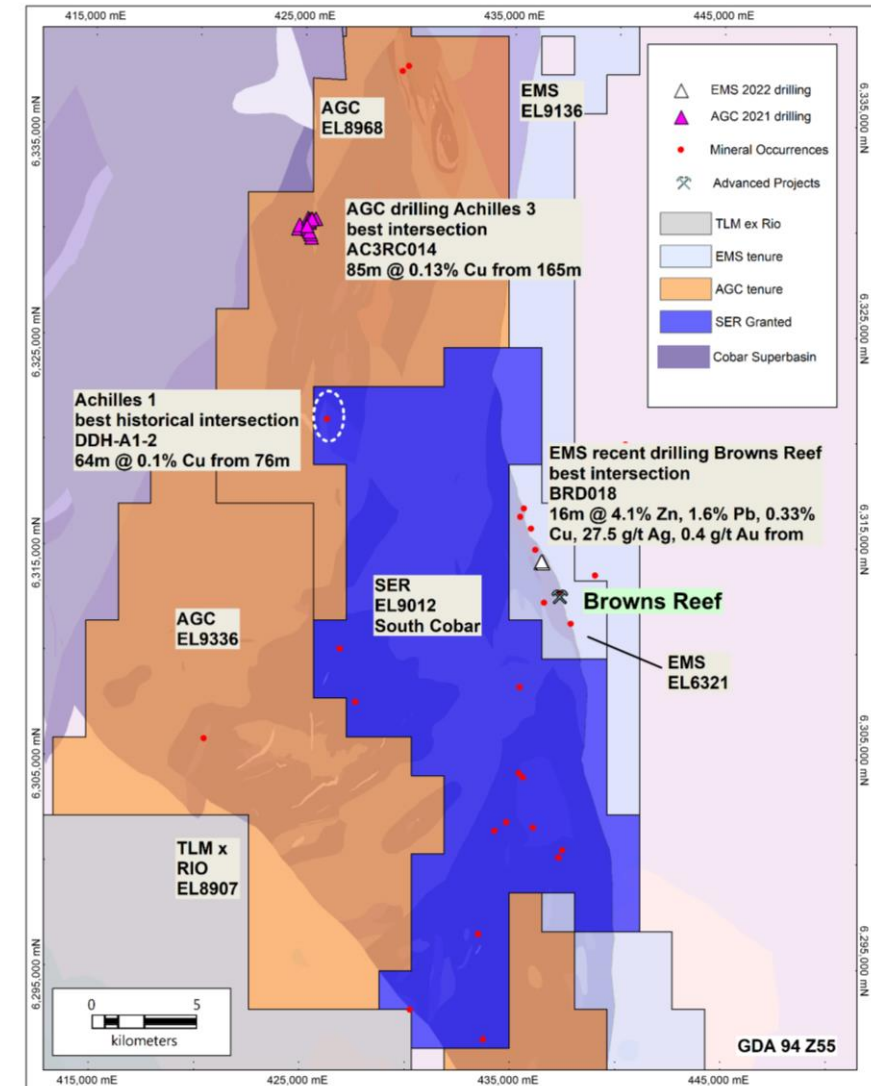
² ASX: RDM Announcement January 2022



South Cobar, NSW

The Next Exploration 'hot-spot'

- Located in the Cobar Basin – a proven mineral region hosting recent discoveries including the Federation Deposit (ASX:AMI) and major acquisitions (Metals Acquisition Corp US\$1.1 billion for CSA copper mine)
- Previous exploration:
 - In 2005, Western Plains Gold drilled two diamond drillholes at Achilles 1
 - Hole DDH-A1-2 drilled to 300.4m returned peak values of 0.33% Cu from 90m to 92m, within a **64m zone averaging 0.10% Cu**, from 76m to 140m
- Australian Gold and Copper (ASX:AGC) intersected **85m @ 0.13% Cu from 165m in RC hole from Achilles 3** to the north along the Achilles shear¹
- Eastern Metals (ASX:EMS) reported High grade Zn assay results from drilling at the Browns Reef Zn-Pb-Cu VMS deposit including **12.5m @ 8.1% Zn, 0.12% Cu**²



South Cobar Project and nearby explorers

¹ ASX: AGC Announcement September 2021

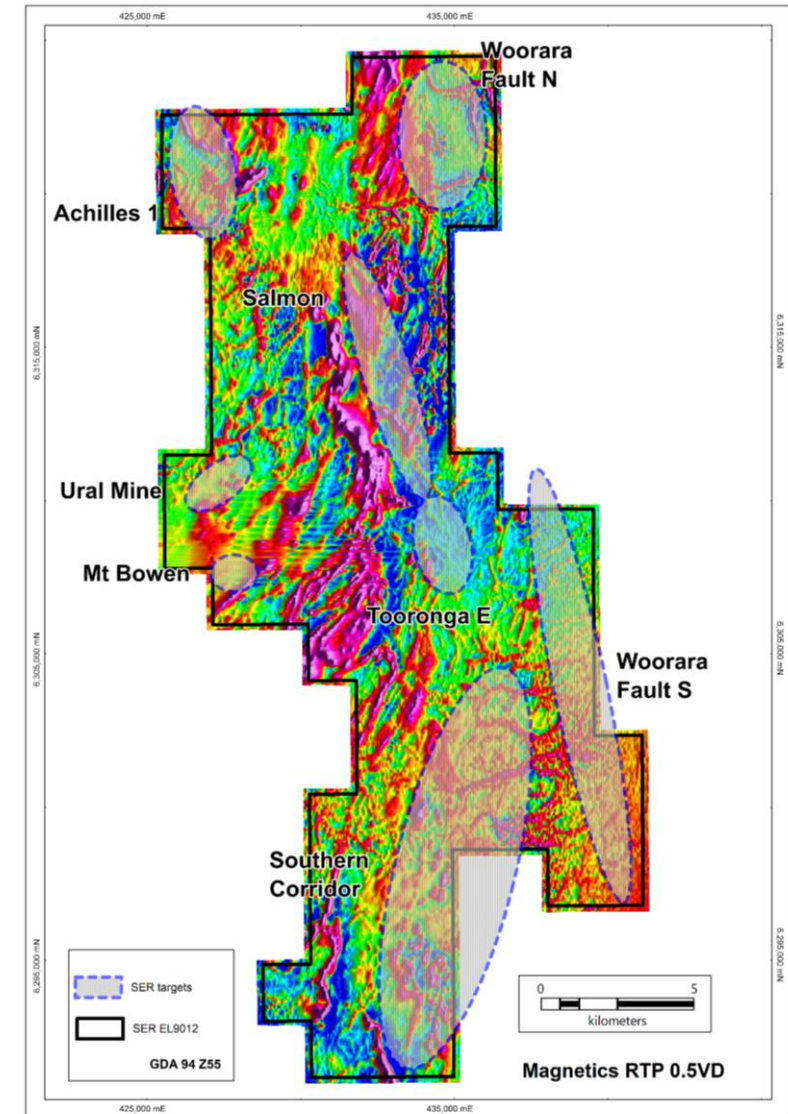
² ASX: EMS Announcement April 2022



South Cobar, NSW

Achilles -1 set to drill this year

- Target rich region with eight targets identified for followup¹
- Airborne magnetic/radiometric survey undertaken over entire exploration licence in August 2021 at 100m E-W spacing
- *Ultrafine+™* next gen soil geochemistry sampling program now complete over Achilles 1 Cu-Au Prospect to aid in drill targeting
- Soil survey collected 250-samples covering a 400m x 250m grid over a 4km x 4km area surrounding the Achilles prospect – **results imminent**
- GSNSW New Frontiers Drilling grant (\$120K) awarded² with site recon visit now underway prior to a **drill program scheduled for Q3**
- Five-hole, 1700m diamond drilling program designed to test for Cobar-style Cu-Au mineralisation associated with the Achilles shear



South Cobar targets over 0.5VD RTP Magnetics RTP

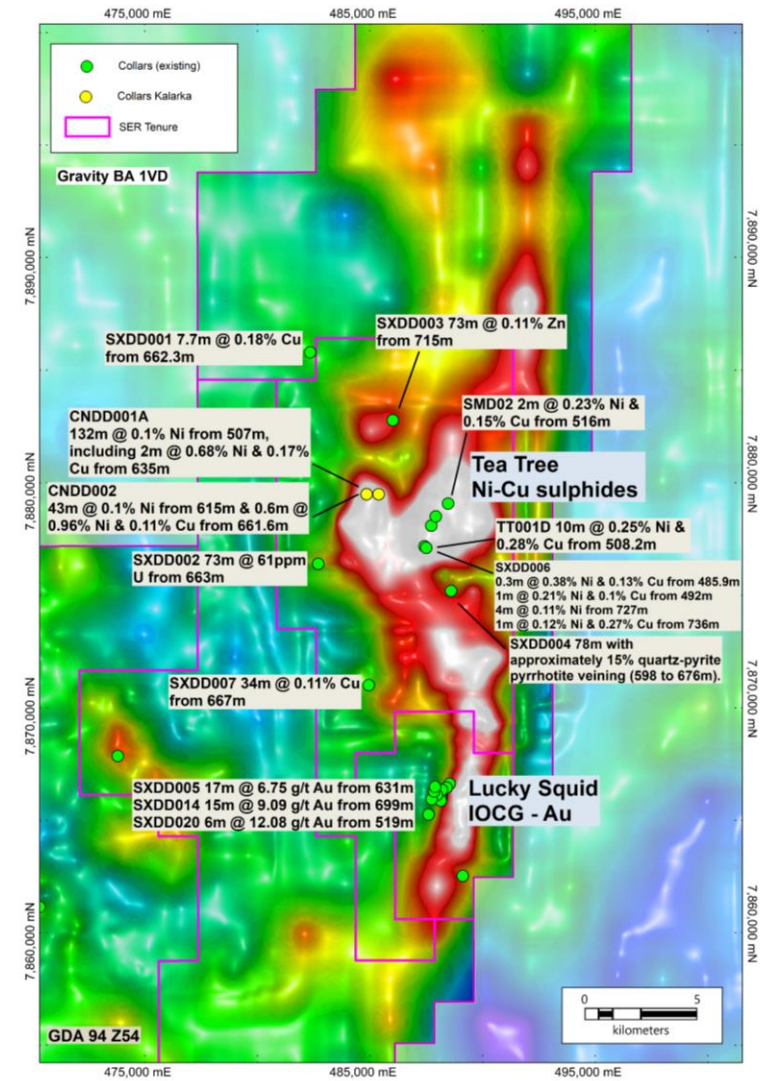
¹ ASX: SER Announcement June 2021

² ASX: SER Announcement January 2022

Canobie Domain, QLD

A Polymetallic Prize

- Located 150km NE of Cloncurry in a district with an exceptionally high strike ratio of mineralisation in drilling
- Captures ~2,000km² of the of the Mt Isa Eastern Succession, including a 100km N/S swath of the Quamby fault
- Mt Isa Eastern Succession is a proven mineral region, which includes the giant Ernest Henry mine located 140km south along the same geological fault
- Large gravity feature at Tea Tree explored since 1990's for IOCG's and Ni sulphides – focus on Tea Tree Ni-S and Lucky Squid high grade gold
- Revised geological modelling places the limited basement drillholes into context – highlighting the untested prospectivity of the system
- SER has already hit high-grade gold and Ni-Cu Sulphides in previously drilling at Canobie, now searching for the source¹



Historical drill holes surrounding the Kalarka Prospect over a Bouger Gravity Image.. Note the elongate density highs (interpreted chonoliths) extending north and south from the ore junction.

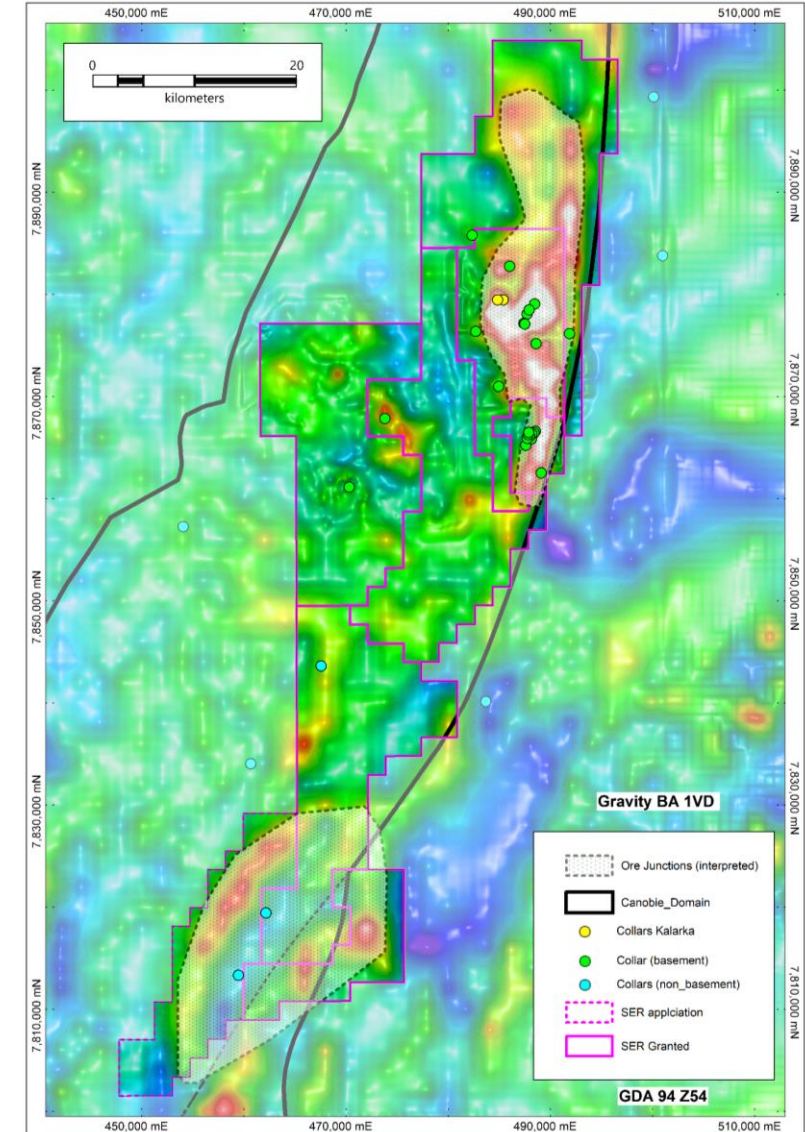
¹ASX SER Announcement December 2021



Canobie Domain, QLD

The next Nickel Province

- Ore junctions (**fold controlled cluster of intrusions**) with inferred pipe like intrusions (**chonoliths**) host mineralisation systems such as Nebo-Babel Ni-Cu-PGE (Musgraves, WA) and Nova-Bollinger (Fraser Range, WA)
- Identification of two interpreted **ore junctions within the Canobie project**, one with semi massive sulphides and the other untested adjacent to the crustal scale Gidyea Suture Zone based on the interpretation of the VRMI magnetics and gravity inversion
- Detailed gravity infill survey commissioned to further refine mafic intrusive bodies and aid in drill targeting
- Extensive project review underway including re-logging available drill core, selected geochemical analysis, and petrology and petrophysical data collection¹



Bouguer Gravity 1 VD image with interpreted ore junctions

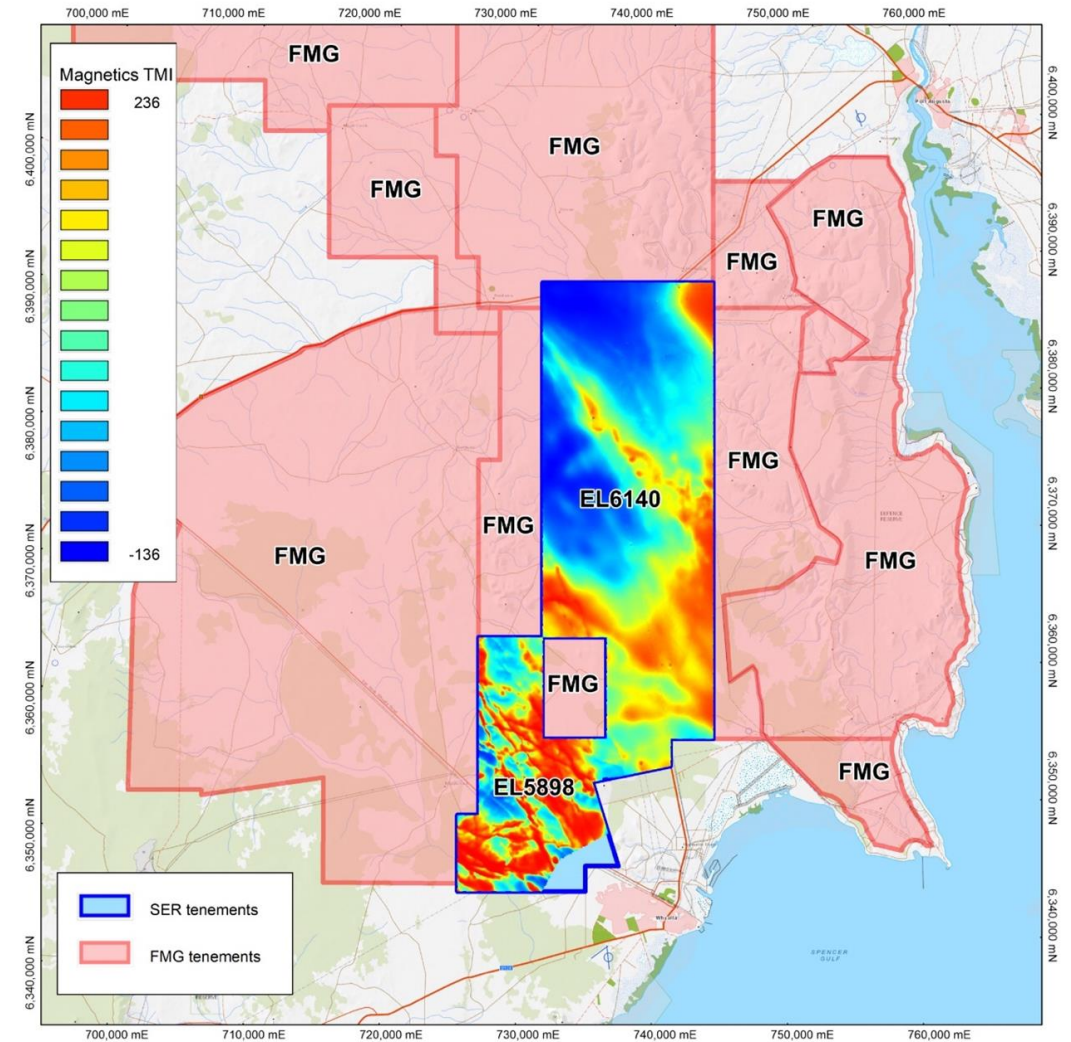
¹ASX SER Announcement December 2021



Myall Creek Cu Project

Hidden value ready to be unlocked

- FMG (ASX:FMG) earn-in and JV agreement covering the Myall Creek Cu Project signed 2019
- FMG to earn 80% interest by sole funding \$1.5m exploration¹ (minimum 1500m drilling) over 5 years
- Compelling exploration opportunity in a prime location in Olympic Copper-Gold Province, home to giant producing mines: Olympic Dam, Prominent Hill and Carrapateena
- Historical drilling intersected occurrences of copper and other base metals; basement remains untested
- FMG completed detailed magnetic / radiometric survey in 2020, native title agreement to be finalised prior to gravity survey and drill program



Myall Creek JV project area covered by Magnetic survey image

¹ ASX: SER Announcement March 2020

Investment Highlights

Targeting Tier-1 discoveries undercover in Greenfield regions across Australia

The industry needs to focus on frontier regions to find the next discovery – and they won't be at surface

A scientific approach to project generation - increasing the probability of success

Extensive experience in early-stage exploration and multidisciplinary scientific interpretation of datasets

Strong collaborative relationships with government agencies and industry leaders

Our willingness to engage industry leaders ensures SER is at the forefront of exploration

Deep project pipeline spreads exploration risk and allows the leveraging of resources

Sharing risk and reward with JV partners allows the team to continue to generate multiple new projects





For further information:

Investors

David DeTata

Managing Director

T +61 3 9692 7222

Media

Jonathan van Hazel

Citadel-MAGNUS

T +61 411 564 696

Registered Office

Level 4, 100 Albert Road

South Melbourne, Victoria 3205

info@strategicenergy.com.au

Follow our
progress on



ersonal use only