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ASX RELEASE

DRONESHIELD DEPLOYED AT IRONMAN TEXAS

DroneShield Limited (ASX:DRO) ("DroneShield" or the "Company") is pleased to announce the sale and deployment of its DroneSentry™ solution for city-wide coverage of the 2022 IRONMAN Texas held April 23, 2022 in The Woodlands, Texas. The sale amount is undisclosed for confidentiality, but is under the materiality threshold.

The IRONMAN Texas is a triathlon consisting of a 2.4-mile swim, 112-mile bike ride and 26.2-mile run, which attracts approximately 16,000 athletes and a substantial number of spectators, including VIPs, making emergency and public safety measures a critical element.

"DroneShield is proud to be the trusted source of protection for the 2022 IRONMAN Texas event, where counterdrone system performance is critical," said Jayde Wilks, Account Executive with DroneShield. "This deployment leads the way to benefit law enforcement and emergency management organizations across the United States."

DroneShield's DroneSentry™ System was selected due to its modular and rapidly deployable combination of RfOne™ radiofrequency (RF) sensors, RadarZero™ small form factor radar, and DroneOpt™ optronics system with DroneOptID™ AI engine for drone recognition and tracking in complex environments. All of this is underpinned by the DroneSentry-C2™, DroneShield's enterprise command-and-control system, providing sensor fusion and intuitive display and reporting, with enabled alerts distributed real-time to key security personnel.



Image: DroneSentry™ system deployed at IRONMAN Texas

“Our work largely consists of providing counterdrone technology to Federal and National-level government agencies globally,” said Matt McCrann, US CEO of DroneShield. “We are proud to deploy our solutions to ensure public safety as our team's work and impact continue to grow across Homeland Security end users and use cases.”

The DroneSentry™ solution provides public safety agencies an adaptable solution for protecting large events, regardless of the location or city terrain. DroneShield's flexible system of sensors allowed them to meet their goals, select detection areas and notifications, and quickly assess and respond to potential threats.

DroneShield's public safety deployments include multiple Boston Marathon events, the Olympics at South Korea, Commonwealth Games in Gold Coast, SEA Games, Davos in Switzerland, and the IRONMAN World Championship in Kailua-Kona Hawai'i.

This announcement has been approved for the release to ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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