

ASX Release, 3rd May 2022

BNK GROUP 3Q22 - TRADING UPDATE

CONTINUED GROWTH ACROSS ALL KEY METRICS

BNK Banking Corporation Limited (ASX:BBC) ("BNK" or the "Group") is pleased to provide the market with its trading update for the third quarter of FY22 for the company.

- Total lending settlements grew to \$245m in the quarter, an increase of 55% YOY and (9)% QOQ.
- Bank (On balance sheet) and BEN warehouse (Bendigo and Adelaide Bank) lending book grew to \$848m, an increase of 117% YOY and 15% QOQ.
- Total lending portfolio of \$2.62bn, an increase of 8% YoY.
- As at 31 March 2022, BNK had deposits of \$833m, an increase of 74% YOY and an increase of 0.5% QOQ.
- Loan to Deposit Ratio of 82%.

Bank Update

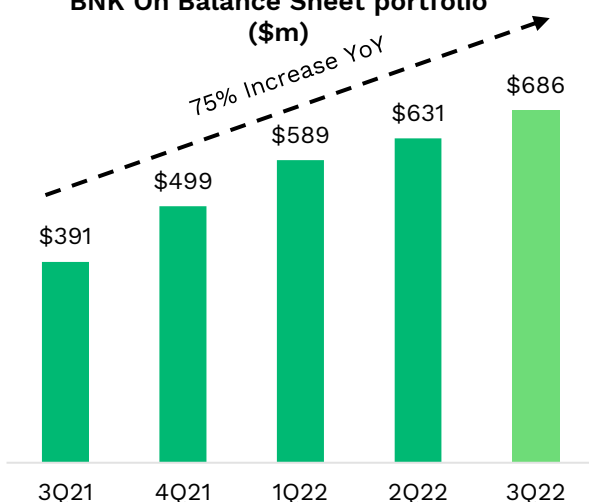
"I'm pleased that the business is demonstrating consistent growth in all key areas. Notably, our high margin Specialist Warehouse through BNK's alliance with Goldman Sachs, recorded a second straight quarter of record results with \$98m in 3rd quarter settlements. This backed up our strong 2nd quarter result of \$96m," said Allan Savins, CEO – BNK.

"Furthermore, I'm confident that our BNK (On Balance sheet) and BEN warehouse settlement volumes will also grow over the next quarter. We currently have the second highest loan application numbers in our history for residential loans. This will likely translate into one of our strongest settlement quarters during 4Q22 as these applications transition through the pipeline.

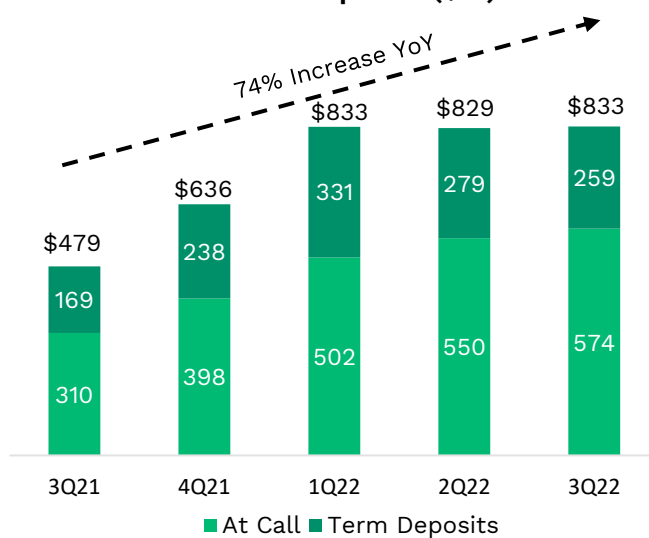
"BNK is now in the position where we can demonstrate our consistent growth trajectory across settlements, loan portfolio and deposits. With our strong capital position following the Finsure sale, I expect our progress to not only continue, but accelerate," Mr Savins said.

Bank Results

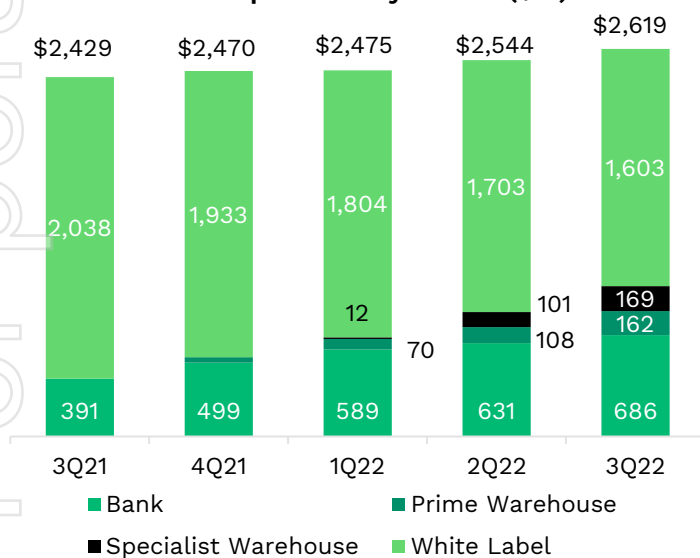
BNK On Balance Sheet portfolio (\$m)



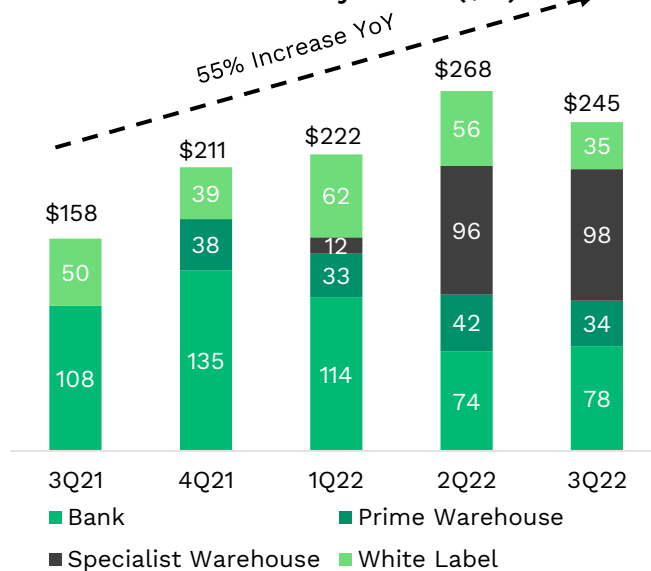
BNK Deposits (\$m)



Total portfolio by funder (\$m)



Settlements by funder (\$m)



This announcement has been authorised for release by the Board of Directors.

ENDS

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