

29 April 2022

GTI ACTIVITIES REPORT, MARCH QUARTER 2022

Highlights:

- Thor ISR Uranium Project in Wyoming maiden ~15,000m drill program completed on schedule and within budget
- Mineralisation encountered meets and or exceeds expectations for economic ISR uranium recovery
- Acquisition of Significant New Wyoming ISR Uranium Project & \$5m Placement
- Execution of a binding Tenement Sale & Purchase Agreement for the sale of the Niagara Gold Project to Regener8 Resources NL via an IPO
- GTI shares start trading on North America's OTCQB market under the code GTRIF
- Uranium price has surged with spot price recently moving past an 11 year high of \$60 US\$/lb¹

GTI Resources Limited (GTI or the Company) is pleased to report on its activities for the March 2022 quarter.

GREAT DIVIDE BASIN ISR URANIUM, WYOMING, USA

THOR PROJECT DRILLING PROGRAMME

The 2022 work program commenced during February. Two mud rotary drill rigs were re-mobilised to complete the balance of the 100-drill hole exploration campaign at the Thor ISR uranium project in Wyoming's Great Divide Basin (GDB). The program's aim was to complete the remaining ~60 holes of a planned 50,000-foot (~15,000m) ~100-hole maiden drill program at Thor. Drilling recommenced within the western extent of the project area and worked back towards the eastern part of the project where drilling originally started during late 2021 (Figure 2).

GTI's exploration objective for this drill program was to identify REDOX boundaries and potential host sands in addition to defining the depth, thickness, grade and width of mineralisation across the REDOX front. The Company is targeting mineralisation 50 feet (15 metres) or more below the water table.

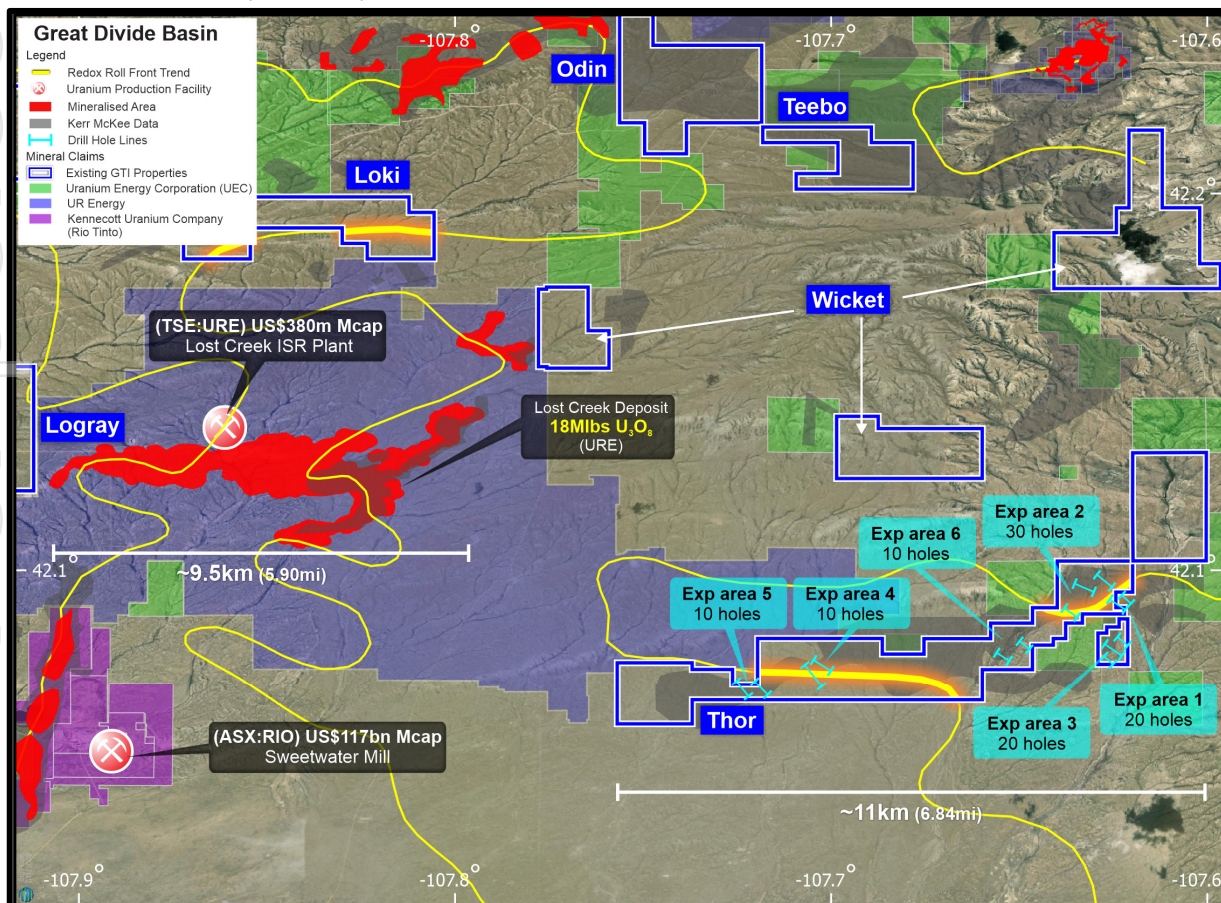


Figure 1. Thor Project Location & Drilling Map, Great Divide Basin, Wyoming USA

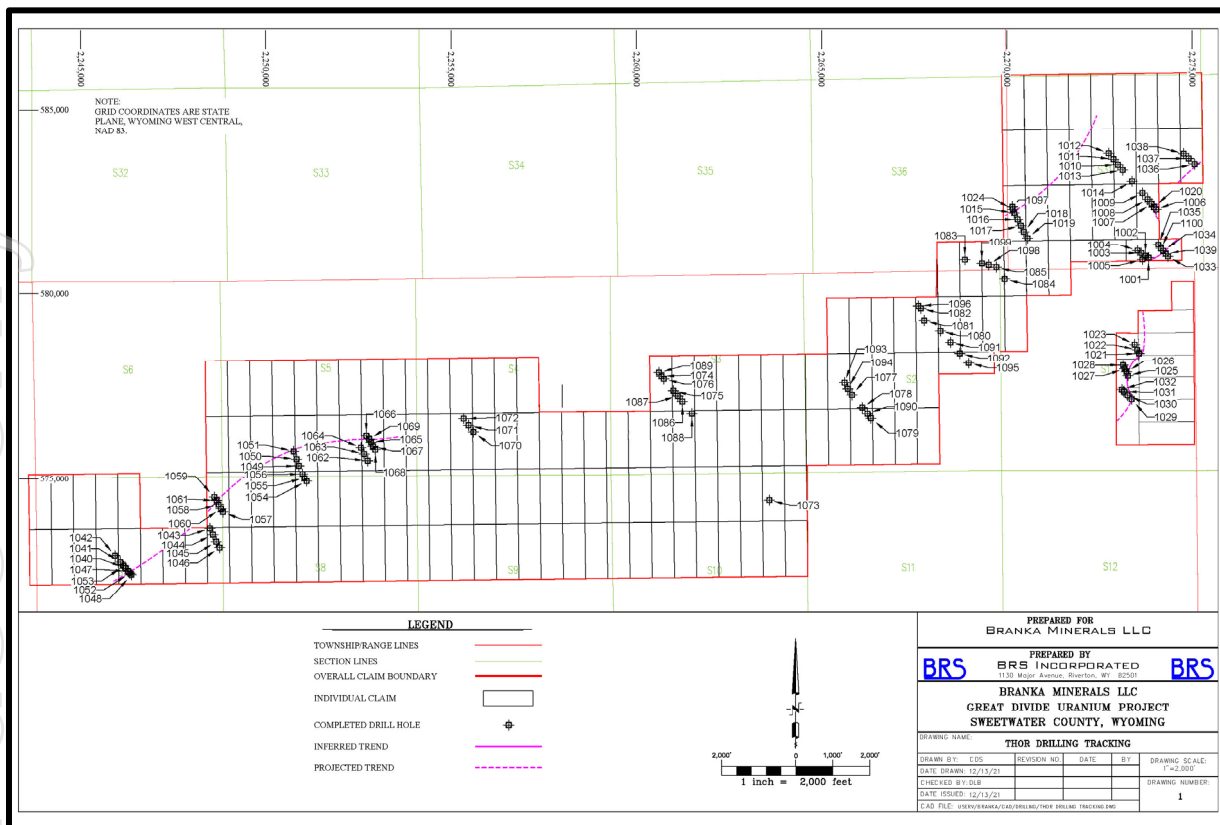


Figure 2. Thor Project Uranium Drilling Location Map & Trends, GDB, Wyoming USA¹

In March the Company advised that drilling had been completed on schedule and within budget. The final holes were completed and rehabilitated with the rigs demobilised on schedule.



Figure 3: Drilling samples at the Thor ISR exploration project, Wyoming

DRILLING RESULTS COMMENTARY

100 drill holes were completed at the Thor Project for a total of 48,540 feet (14,795 metres) (Figures 1 & 2). Results from the 100 holes were characterised by and included (refer ASX release 29 March 2022):

- 35 holes which met or exceeded the cutoff grade of 0.02% eU_3O_8 (200 ppm).
- 23 holes drilled to date met both grade and GT cutoff with an average of 0.57GT; and
- Of 67 holes, 12 met grade cutoff but not GT, 29 had trace mineralisation & 36 were barren.

Note: Typical economically viable ISR grade & GT cut-offs are: 0.02% (200ppm) U_3O_8 & 0.2GT - i.e., 10 ft (3m) @ 0.02% (200ppm) U_3O_8 .

These results are in line with or better than expectation and are viewed by the Company as indicative of high potential for economic ISR uranium mineralisation.

The mineralisation encountered meets and or exceeds expectations for economic ISR uranium recovery. Drilling has

¹ Includes results previously released to ASX on 21 December 2021: <https://www.asx.com.au/asxpdf/20211221/pdf/454dk7mzmsckb2.pdf>

confirmed that the historic Kerr McGee data is an excellent guide for drilling. Drilling showed that the geological and hydrogeological setting of the mineralisation appears to be conducive to ISR recovery with the main host sand appearing to be continuous in the area and the water table being over 100 feet above the main host sand.

Drilling has shown that there are at least 3 separate roll fronts present in the main host sand with additional sands positioned above and below the main sand unit showing at least trace mineralisation.

Ultimately the Company is focused on defining mineralisation similar to that discovered and mined at the nearby Lost Creek deposit and that otherwise meets typical economic cutoff criteria for sandstone hosted ISR uranium projects in Wyoming's Great Divide Basin e.g.:

- Grade greater than 0.02% (200 ppm) U_3O_8
- Grade x Thickness (GT) greater than 0.2 (10 ft @ 0.02 - 3 metres @ 200ppm U_3O_8)
- Width of mineralisation above cutoff nominal 50 feet (15 metres) and nominal GT of 0.4

UR Energy's Lost Creek ISR uranium deposit (Figure 1) is reported to contain a remaining 18Mlbs at cutoff Grade Thickness (GT) of 0.2 and made up of 11.9Mlbs of U_3O_8 at average grade of 0.046% e U_3O_8 (Measured and Indicated) and 6.6Mlbs of U_3O_8 at average grade of 0.044% e U_3O_8 (Inferred)².

This has been a successful first drill program in Wyoming and indicates that follow-up drilling is warranted. Planning and permitting is underway for a follow-on summer drill campaign at Thor in addition to first pass reconnaissance drilling at GTI's Odin Project. The Odin Project is located approximately 10kms to the north of Thor and proximate to URE's Lost Soldier deposit and UEC's Antelope & Twin Buttes projects.

Further details of the impending summer drilling campaign in Wyoming will be provided in due course. GTI is actively advancing its exploration and business strategy within Wyoming's Great Divide Basin to capitalise on the burgeoning opportunities for native US uranium supply.

GREEN MOUNTAIN ISR PROJECT ACQUISITION AND \$5M PLACEMENT

Subsequent to quarter end on 6 April 2022, GTI announced it had entered into a binding term sheet agreement (**Term Sheet**) for the strategic acquisition of 100% of Logray Minerals Pty Ltd (**Logray**) (**Acquisition**), holder of ~13,800 acres (~5,600 hectares) of underexplored mineral lode claims (**Claims**), abutting Rio Tinto's properties & adjacent to GTI's existing Great Divide Basin (**GDB**) projects, at Green Mountain in Wyoming, USA (the **Properties**).

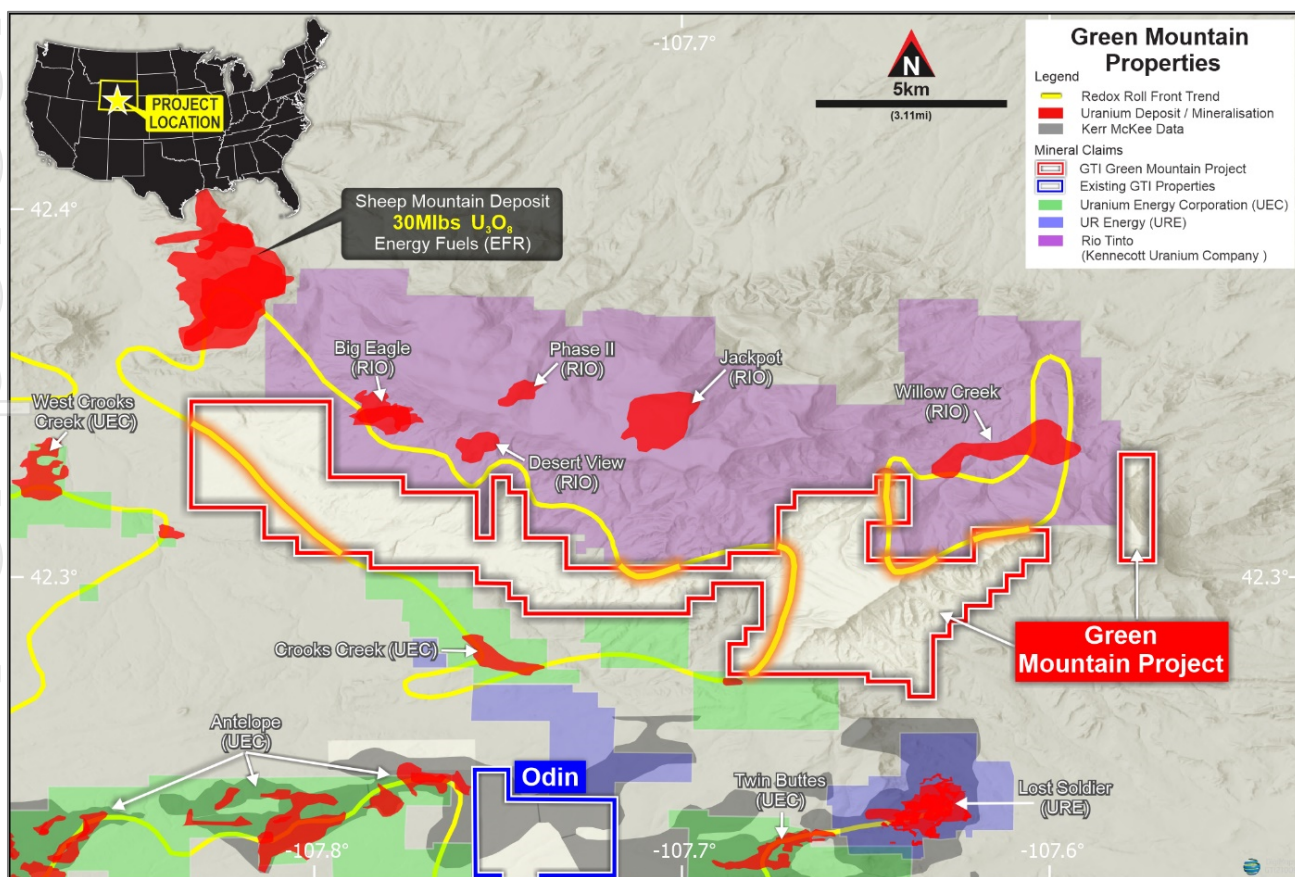


Figure 4. Location of The Green Mountain Project

² https://d1io3yog0oux5.cloudfront.net/urenergy/files/pages/urenergy/db/694/description/20220307_Lost_Creek_S-K_1300_%28v.F%29.pdf

Completion of the Acquisition is subject to several conditions that must be satisfied within 90 days of the date of the Agreement (or such other date as agreed) including the Company completing technical, legal & commercial due diligence on Logray & the Properties within 30 days. The Vendors have given various warranties & representations in favour of GTI as is customary for a transaction of this nature.

Historical Kerr McGee drill data and oil-well exploration drill logs confirm the presence of roll fronts & the Battle Springs formation which hosts neighbouring major uranium deposits. The Properties are located in close proximity to Energy Fuel's (EFR) 30Mlb³ Sheep Mountain deposit (Indicated), Ur- Energy's (URE) Lost Soldier ISR deposit, UEC's (UEC) Antelope deposit and they abut Rio Tinto's (RIO) which hold the Big Eagle (past producing), Jackpot⁴, Desert View, Phase II, & Willow Creek deposits (Figure 4). The Claims lie south of Green Mountain, ~5kms from GTI's existing Odin claim group and within 15km of GTI's Thor project where a successful maiden drill program was completed during May 2022.

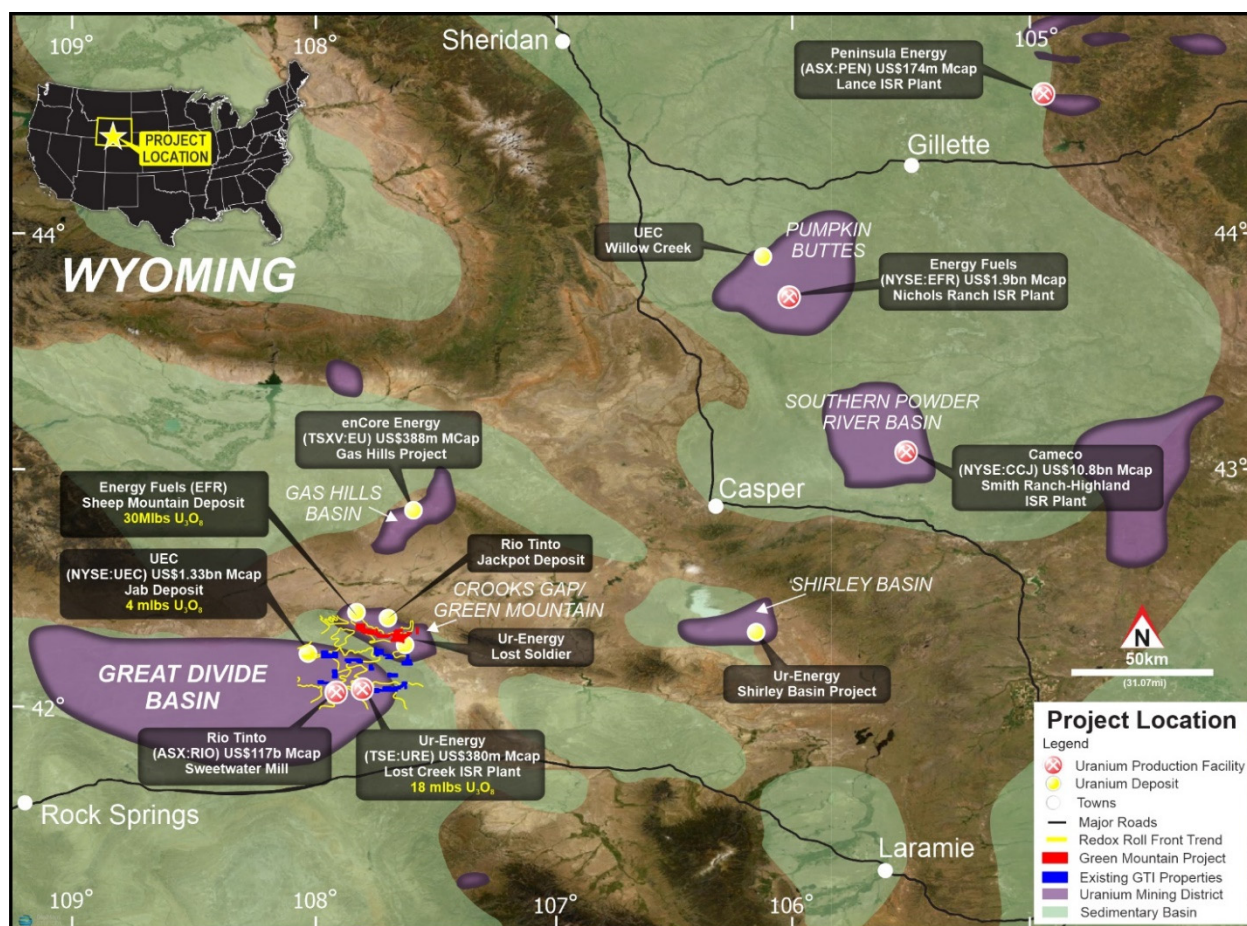


Figure 5. Regional Location of The Green Mountain Project⁴

The GDB, which joins the southern slopes of Green Mountain, is one of several major basins within the Wyoming Basin Physiographic Province (Figure 5). All of these areas including Green Mountain/Crooks Gap are known to host economic, sandstone-type roll front hosted uranium deposits.

1. The Properties are located within economically viable transportation distance from both GTI's existing land holdings and several significant uranium deposits and or processing facilities held by the neighbouring Rio Tinto, Energy Fuels, UEC and Ur-Energy (Figures 5 & 6).
2. Notable nearby deposits include Energy Fuel's (EFR) 30Mlb Sheep Mountain deposit, Ur- Energy's (URE) Lost Soldier ISR deposit, UEC's (UEC) Antelope deposit & Rio Tinto's (RIO) Big Eagle (past producing), Jackpot⁵, Desert View, Phase II and Willow Creek deposits (Figures 5, 5 & 6).
3. The GDB/Green Mountain area was extensively explored by drilling in the 1970's and early 1980's by major US companies including Kerr McGee Uranium, Conoco Minerals, Phillips, Wold Nuclear, Union Carbide, Occidental Petroleum, Western Nuclear and Pathfinder Mines.
4. A review of historical Kerr McGee drill data and oil-well exploration drill logs confirms the presence of roll fronts & the Battle Springs formation which hosts neighbouring major uranium deposits.

³ https://filecache.investorroom.com/mr5ircnw_energyfuels/216/Sheep_Mountain_Technical_Report_PFS_April_13_2012.pdf

⁴ <http://wise-uranium.org/upusawy.html#JACKP1>

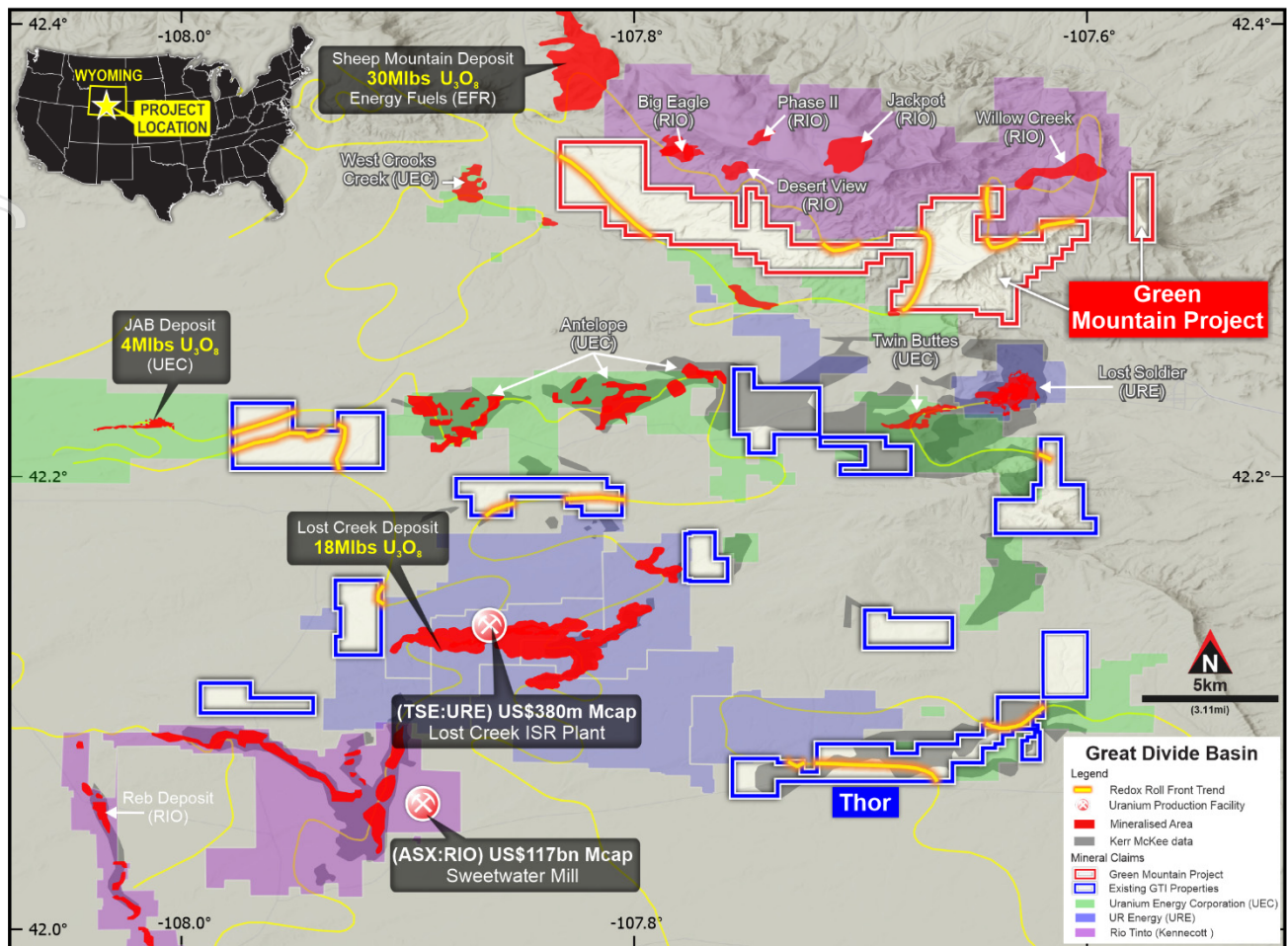


Figure 6. Great Divide Basin/Thor Location of The Green Mountain Project

The Company has, with the help of historical Kerr McGee drilling information & oil well drill logs, identified mineralised roll front exploration target areas which will be further evaluated & progressed towards permitting & drilling as soon as practicable leading up to and after settlement of the Acquisition.

In connection with the Acquisition, GTI advised it had received commitments for a placement to raise \$5,040,000 (before costs) (**Capital Raising**). The funds raised from the Capital Raisings will be used to fund the Acquisition, exploration of the Properties, pay costs of the Capital Raising and for working capital. In particular, new funds will enable increased drilling on roll fronts in proximity to major U_3O_8 deposits.

UTAH, USA, URANIUM AND VANADIUM PROJECTS

The Company, as reported to ASX on 21 July 2021, successfully concluded uranium and vanadium exploration drilling on its Section 36 project area.

Referring to the ASX release on 21 July 2021, the Company believes that additional drilling is warranted in the Jeffery area along the southwest to northeast trend between the areas of past mining, in Section 36 including offset drilling related to the 2021 drilling and in the northeast portion of the section adjacent to Jeffery, and in the Rat's Nest Area and in the northeastern portion of Section 2.

The Company believes that the shallow nature of the mineralisation can support low-cost, rapid exploration advancements and is working to further interpret results in advance of confirming follow-up fieldwork. Pending receipt of final assay results, GTI will finalise planning of further fieldwork.

The Company notes that these projects were mined historically using low capital-intensive underground mining methods with the mined ore eventually sold to one of the conventional uranium processing mills in the area e.g., the White Mesa Mill at Blanding which also paid for the usually significant vanadium content of local ore (often a ratio of 5 to 1 vanadium to uranium).

This mining activity is believed to have last occurred during the mid-1970's & early 1980's when uranium price was at or about the accepted industry incentive pricing of US\$50-\$60 per pound with vanadium trading at circa US\$4-\$5 per pound.

GTI notes that on 15 July 2021, International Consolidated Uranium Inc. (**CUR**) (TSXV: CUR) (OTCQB: CURUF) and Energy Fuels Inc. (NYSE American: UUUU) (TSX: **EFR**) (**Energy Fuels**) announced that CUR entered into an agreement to acquire a portfolio of conventional uranium projects, located in Utah and Colorado, from EFR including toll-milling and operating

agreements with respect to the projects. This positions CUR as a potential near-term US Uranium producer subject to an improvement in uranium market conditions and/or CUR entering into acceptable uranium supply agreements⁶.

GTI sees this move as encouraging, particularly because it appears to affirm EFR's intention to toll treat ore. GTI is positioning its Utah projects for a potential return of the White Mesa Mill to purchasing ore.

NIAGARA (KOOKYNIE) GOLD PROJECT – WESTERN AUSTRALIA

On 3 February 2022, GTI advised it had executed a binding Tenement Sale & Purchase Agreement with Regener8 Resources NL (ACN 655 560 740) (**Regener8**), whereby GTI has conditionally agreed to sell its 100% interest in certain Western Australian (WA) tenements, comprising its Niagara Gold Prospects near Kookynie (**Niagara Gold Project**), to Regener8 (**Proposed Transaction**).

The purchaser, Regener8 Resources NL (**R8R**), intends to undertake an IPO to raise a minimum of \$4.5m and a maximum of \$5.5m (before costs) at a share price of 20 cents per share to facilitate admission to ASX and investment in exploration at the Niagara Gold Project. The proposed divestment and Regener8's listing will create a project-specific explorer with requisite funding and resources to develop the Niagara Gold Project.

Divestment of the gold assets will enable GTI to focus on its highly prospective uranium assets in the USA while maintaining exposure to the Niagara Gold Project through its Regener8 shareholding and board representation as upon completion of the transaction, GTI will have 1 nominee director appointed to Regener8's board.

The sale of the Niagara Gold Project is subject to a number of conditions precedent, including the parties obtaining all shareholder and regulatory approvals to give effect to the Proposed Transaction (including ASX finding the structure of Regener8 to be acceptable) and Regener8 receiving conditional approval from ASX regarding its admissions to the official list of the ASX.

The Niagara project is located ~6km southwest of Kookynie in the central goldfields of WA. The project comprises one granted exploration licence, E40/342, and eight granted prospecting licences, P40/1506, P40/1513, P40/1515, P40/1516, P40/1517, P40/1518, P40/1492 and P40/1536 in the western part of the Niagara gold district of Western Australia (Niagara Goldfield).

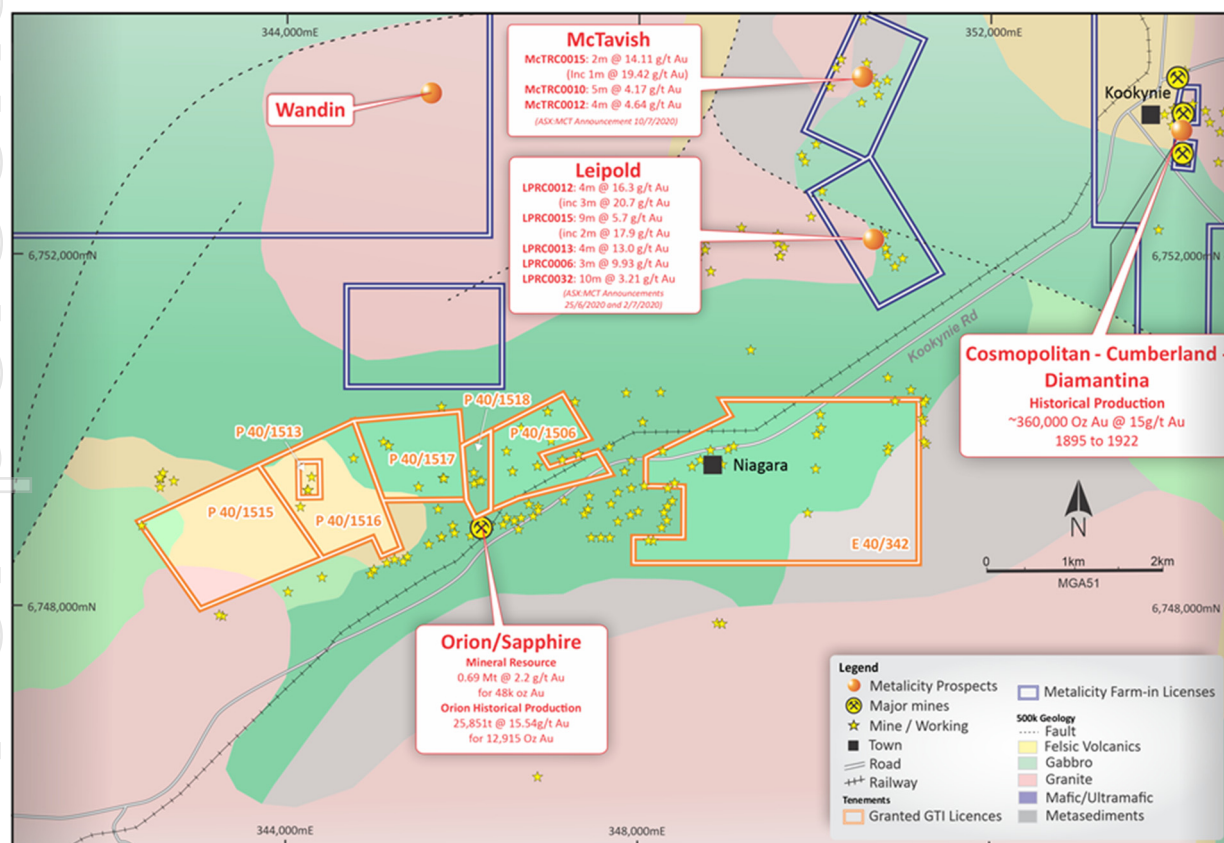


Figure 7. Niagara (Kookynie) Project – Licences & Mineral Occurrences on 1:500,000 Geology

¹ Note: This map does not show P40/1492 & P40/1536

The project consists of a consolidated holding over 5km of mineralised strike including extensive historic mine workings in the Niagara Goldfield. Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road which bisects the northern part of exploration licence E40/342 & the southern part of P40/1506 (Figure 7).

⁶<https://www.energyfuels.com/2021-07-15-International-Consolidated-Uranium-Enters-the-U-S-Uranium-Sector-with-Transformational-Acquisition-and-Strategic-Alliance-with-Energy-Fuels>

The Niagara Goldfield was largely mined from 1898 up to the early 1900's with production from the historic May workings dating up to 1914; the goldfield was briefly worked again in 1940 and 1941 but with limited success.

There are several notable gold deposits surrounding GTI's Niagara Gold Project area. Genesis Minerals Limited (ASX: GMD) are the current holders of the historical Orion/Sapphire Project, which has an inferred Mineral Resource of 690,000 tonnes at 2.2 g/t Au for 48,000 ounces Au (Genesis Minerals ASX Release 24 June 2020).

CORPORATE

Divestment of Niagara Gold Project

Under the Proposed Transaction and subject to a number of conditions precedent, GTI shareholders will retain the ability to maintain exposure to the Niagara Gold Project via its equity interest in Regener8.

The Proposed Transaction, based on advice from ASX, will not require approval of the Company's shareholders however eligible GTI shareholders will also have the opportunity to participate in a priority offer under Regener8's IPO.

The consideration payable by Regener8 comprises:

- a) A cash payment of \$150,000 by way of a reimbursement of previous expenditure incurred by GTI on the Niagara Gold Project;
- b) The issue of 5 million ordinary fully paid Regener8 Shares; and
- c) The issue of 1.5 million Performance Rights to be granted by Regener8 pursuant to which GTI is entitled to be issued Regener8 Shares on satisfaction, within 5 years of the date of admission to ASX, of any 2 of the following performance milestones (vesting conditions):
 - i. Regener8 achieving an inferred Mineral Resources in compliance with the JORC Code 2012 of at least 200,000 ounces with a minimum grade of 4 g/t Au underground and/or 2 g/t Au open pit at a cut-off of 0.5g/t Au on the Project Area on or before the date that is 5 years from the date of their issue;
 - ii. the Regener8 undertaking at least 2,500 metres of drilling and obtaining a minimum of 6 significant drilling intersections of at least 3 meters @ 6 g/t Au on the Project Area [on or before the date that is 5 years from the date of their issue; or
 - iii. the Regener8 entering into a commercially viable binding toll treatment or ore production agreement with a mill located within 180km of the Project Area on or before the date that is 5 years from the date of their issue; or
 - iv. completion by Regener8 of a feasibility study in relation to the Tenements supporting a net present value of not less than \$50 million using a discount rate of 10%, on or before the date that is 5 years from the date of their issue.

Completion of the sale is conditional upon the satisfaction (or waiver) of the following conditions precedent:

- a) Tenements in Good Standing: The Tenements being in good standing;
- b) IPO: Regener8 receiving applications to subscribe for Regener8 Shares to take no less than \$4.5 million (before costs) under the IPO;
- c) ASX conditional approval: ASX providing Regener8 with formal conditional listing approval which, when the conditions are satisfied, will result in ASX admitting Regener8 to the official list of ASX;
- d) Ministerial consent: to the extent required, Regener8 receiving consent of the Minister under the Mining Act to registration of the transfer of the Tenements; and
- e) Authorisations: each of the Parties obtaining all required authorisations (including all necessary legal, regulatory and shareholder approvals required to give effect to the transactions contemplated in this Agreement (including ASX finding the structure of Regener8 to be acceptable and ASX approving the terms of the Performance Rights),

(together, the **Conditions Precedent**).

If the Conditions Precedent are not satisfied (or, if applicable, waived by the party or parties with the benefit of the Condition Precedent) on or before 5.00pm (WST) on the day that is 120 days after the date of the Agreement (or such other date as the parties may agree), then either party may terminate the Agreement.

Upon completion of the transaction, GTI will have 1 nominee director appointed to Regener8's board.

Listing on U.S. OTCQB Exchange

Subsequent to the quarter on 13 April 2022 GTI advised it had completed the requirements to commence cross-trading of its securities on the OTCQB Market in North America. GTI shares are now quoted on OTCQB under the symbol "GTRIF", and trading commenced on 12th April 2022 (US Time). Investors can access further details via <https://www.otcm Markets.com/stock/GTRIF/overview>.

The OTC market offers U.S. investors easy, real-time trading of GTI's ordinary shares which significantly expands the pool of investors able to invest in GTI. It enables the Company to expand awareness and broaden its range of potential investors into the North American market. Trading on OTCQB provides companies access to one of the largest investment markets in the world at nominal cost, with fewer additional compliance requirements, compared to traditional major exchanges.

Logray Minerals Pty Ltd (Logray) Acquisition and Placement

Subsequent to the quarter end, on 6 April 2022, GTI announced that it has entered into a binding term sheet agreement to acquire 100% of Logray Minerals Pty Ltd.

In consideration for the Acquisition, at settlement the Company will pay A\$750,000 reimbursement of costs (**Consideration Cash**) and, subject to GTI shareholder, issue to the shareholders of Logray (**Vendors**) consideration of 105,000,000 fully paid ordinary shares (**Consideration Shares**) (together the Consideration). Two thirds (2/3rds) of the Consideration Shares will be escrowed for 6 months from the date of satisfaction of the due diligence condition under the Term Sheet.

In conjunction with the Acquisition, GTI advised that it was conducting a placement of 240,000,000 Shares at an issue price of \$0.021 to raise \$5,040,000 (before costs) with one (1) free attaching listed GTRO option to be issued to subscribers (**Placement Option**) for every 4 shares subscribed (**Placement or Capital Raising**). 128,788,544 Placement Shares will be issued using the Company's existing capacity under ASX Listing Rule 7.1 and 111,211,456 Placement Shares will be issued pursuant to ASX Listing Rule 7.1A. The Placement Options will be issued subject to GTI shareholder approval. Shareholders can expect a notice of meeting to be provided in the coming weeks.

The funds raised from the Capital Raising will be used to fund the Acquisition, exploration of the Properties, pay costs of the Capital Raising and for working capital. CPS Capital Group Pty Ltd is the lead manager and arranger to the Placement and will receive a 6% capital raising cash fee for the funds raised in the Placement plus 20,000,000 listed GTRO options and, subject to shareholder approval, one (1) listed GTRO option for each ten (10) shares subscribed (**Broker Fee Options**) under the Placement (**Capital Raising Fee**).

Vesting of Performance Rights

On 29 March 2022 the Company advised that 9.25 million Class B Performance Rights vested following the achievement of two performance conditions as set out below:

1. 29 March 2022 (4.625M rights) - Exploration including drilling of at least 10,000m of new drill holes.
2. 26 November 2021 [inclusive] (4.625M rights) - The VWAP of GTI's shares over 20 consecutive trading days on ASX being equal to or more than a 100% premium to the previous capital raising share price of 1.5¢.

Lapse of Options

On 6 January 2022, the Company advised that two classes of unlisted options had lapsed unexercised.

Additional ASX Information

GTI provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 5.3.1: Exploration & Evaluation Expenditure during the quarter was \$859,000. Full details of exploration activity during the March quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the quarter: \$90,000 cash. The Company advises that this relates to remuneration of Directors only. Please see the Remuneration Report in the Annual Report for further details on Directors' Remuneration.

The Board of Directors of GTI Resources Ltd authorised this announcement to be given to ASX

Bruce Lane - Executive Director, Ph: +61 (0) 8 9226 2011, e: info@gtiresources.com.au

-Ends-

Competent Person Statements:

The information in this announcement that relates to the Exploration Results on the Henry Mountains project is based on information compiled and fairly represented by SRK Consulting. Doug Beahm has reviewed the information compiled by SRK and has approved the scientific and technical matters of this disclosure. Mr. Beahm is a Principal Engineer with BRS Engineering Inc. with over 45 years of experience in mineral exploration and project evaluation. Mr. Beahm is a Registered Member of the Society of Mining, Metallurgy and Exploration, and is a Professional Engineer (Wyoming, Utah, and Oregon) and a Professional Geologist (Wyoming). Mr Beahm has worked in uranium exploration, mining, and mine land reclamation in the Western US since 1975 and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and has reviewed the activity which has been undertaken in 2019 and 2020, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Beahm provides his consent to the information provided relative to the planned Section 36 exploration program herein.

Information in this release that relates to Exploration Results on the Western Australian projects is based on information compiled by Mr Ian Stockton, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Stockton is a full-time employee of CSA Global. Mr Stockton is engaged by GTI Resources Limited as an independent consultant. Mr Stockton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stockton consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Appendix 1- Tenement Schedule

Tenements held as at 31 March 2022

United States of America

	Name	Lode Claims	Acres	State & County	Holder	% Held
COLORADO	WALT EXTENSION	51	1054	Colorado, San Miguel	Branka Minerals LLC	100%
UTAH	WOODRUFF	18	372	Utah, Garfield County	Voyager Energy LLC	100%
	MOKI	24	496	Utah, Garfield County	Voyager Energy LLC	100%
	JAKE	32	661	Utah, Garfield County	Voyager Energy LLC	100%
	JEFFREY	28	578	Utah, Garfield County	Voyager Energy LLC	100%
	POINT	20	413	Utah, Garfield County	Voyager Energy LLC	100%
	Section 36 - ML 53599	State Lease	640	Utah, Garfield County	Voyager Energy LLC	100%
	Section 2 - ML 52627	State Lease	640	Utah, Garfield County	Voyager Energy LLC	100%
	RAT NEST	14	289	Utah, Garfield County	Voyager Energy LLC	100%
	PINTO	25	517	Utah, Garfield County	Voyager Energy LLC	100%
WYOMING GDB	THOR	178	3677	Wyoming, Sweetwater	Branka Minerals LLC	100%
	LOKI	102	2107	Wyoming, Sweetwater	Branka Minerals LLC	100%
	ODIN	102	2107	Wyoming, Sweetwater	Branka Minerals LLC	100%
	ODIN II	174	3595	Wyoming, Sweetwater	Branka Minerals LLC	100%
	WICKET I	60	1240	Wyoming, Sweetwater	Branka Minerals LLC	100%
	LOGRAY I	69	1426	Wyoming, Sweetwater	Branka Minerals LLC	100%
	TEEBO	45	930	Wyoming, Sweetwater	Branka Minerals LLC	100%
	LOGRAY II	52	1074	Wyoming, Sweetwater	Branka Minerals LLC	100%
	WICKET II	103	2128	Wyoming, Sweetwater	Branka Minerals LLC	100%
	WICKET III	37	764	Wyoming, Sweetwater	Branka Minerals LLC	100%
	THOR II	36	744	Wyoming, Sweetwater	Branka Minerals LLC	100%
	Thor- SECTION 20	State Lease	640	Wyoming, Sweetwater	Branka Minerals LLC	100%
	Thor - SECTION 29	State Lease	640	Wyoming, Sweetwater	Branka Minerals LLC	100%
WYOMING GREEN MOUNTAIN	Green Mountain West (GMW)*	526	10867	Wyoming, Fremont	Logray Minerals LLC	100%*
	Green Mountain East (GME)*	146	3016	Wyoming, Fremont	Logray Minerals LLC	100%*

*Subject to settlement of the Acquisition of 100% of the shares in Logray Minerals Pty Ltd which was advised after the end of the quarter

Tenements held as at 31 March 2022

Western Australia

Project	Tenement	Holder/Applicant	Interest Acquired or Disposed During Quarter	% Held
NIAGARA (KOOKYNIE)	E40/342	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1518	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1513	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1492	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1506	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	PA0/1515	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	PA0/1516	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1517	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1536	GTI Resources Ltd	Granted (100%) 09-12-2021	100%

Key to Tenement Schedule

E	-	Exploration Licence
ELA	-	Exploration Licence Application
P	-	Prospecting Licence
PLA	-	Prospecting Licence Application