

Story-i Limited

ABN 56 163 916 989

and its controlled entities

APPENDIX 4D

Interim Financial Report

31 December 2021



your apple, our story



Authorised
Reseller

Corporate directory**Current Directors**

Djohan Widodo	<i>Chairman</i>
Michael Chan	<i>Executive Director</i>
Michael Pixley	<i>Non-executive Director</i>
Han Peng Lee	<i>Non-executive Director</i>
Kiap Khee Lim	<i>Non-executive Director</i>

Company Secretary

Stuart Usher

Registered and Corporate Office

Street: Level 1
247 Oxford Street
LEEDERVILLE WA 6007

Postal: PO Box 52
WEST PERTH WA 6872

Telephone: +61 (0)8 6141 3500

Facsimile: +61 (0)8 6141 3599

Email: investor@story-i.com

Website: www.story-i.com.au

Auditors

Stantons

Street: Level 2, 40 Kings Park Road
WEST PERTH WA 6005

Telephone: +61 (0)8 9481 3188

Share Registry

Advanced Share Registry Limited

Street + Postal: 110 Stirling Highway
NEDLANDS WA 6009

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+61 (0)8 9389 8033 (International)

Facsimile: +61 (0)8 6370 4203

Email: admin@advancedshare.com.au

Website: www.advancedshare.com.au

Securities Exchange

Australian Securities Exchange

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Perth WA 6000

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ASX Code SRY

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Results for Announcement to the Market

for the half-year ended 31 December 2021

1 REPORTING PERIOD (item 1)			
■ Report for the period ended:	31 December 2021		
■ Previous corresponding period is half-year ended:	31 December 2020		
2 RESULTS FOR ANNOUNCEMENT TO THE MARKET		Movement	Percentage %
■ Revenues from ordinary activities (item 2.1)		Decrease	(10.20) to 16,369,415
■ Loss from ordinary activities after tax attributable to members (item 2.2)		Decrease in Loss	(2.57) to (1,142,936)
■ Loss from after tax attributable to members (item 2.3)		Decrease in Loss	(2.57) to (1,142,936)
a. Dividends (items 2.4 and 5)			Amount per Security ¢
■ Interim dividend			nil
■ Final dividend			nil
■ Record date for determining entitlements to the dividend (item 2.5)		n/a	
b. Brief explanation of any of the figures reported above necessary to enable the figures to be understood (item 2.6):			Franked amount per security %
1. Revenue represents interest earned and sales of goods.			n/a
3 DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDING DISTRIBUTIONS AND BUY BACKS			
Nil.			
a. Details of dividend or distribution reinvestment plans in operation are described below (item 6):			
Not applicable			
4 RATIOS		Current period	Previous corresponding period
a. Financial Information relating to 4b:		\$	\$
Earnings for the period attributable to owners of the parent		(1,142,936)	(1,173,112)
Net assets		12,385,866	12,970,812
Less: Intangible assets		(1,030,599)	(997,982)
Less: Right of use assets		(2,043,337)	(1,436,974)
Net tangible assets		9,311,930	10,535,856
Fully paid ordinary shares		No. 376,404,857	No. 369,916,789
b. Net tangible assets backing per share (cents) (item 4):		¢ 2.474	¢ 2.848

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Results for Announcement to the Market

for the half-year ended 31 December 2021

5 DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD: (item 4)		
a. Control gained over entities		
■ Name of entities (item 4.1)	Nil	
■ Date(s) of gain of control (item 4.2)	n/a	
b. Loss of control of entities		
■ Name of entities (item 4.1)	Nil	
■ Date(s) of loss of control (item 4.2)	n/a	
c. Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was gained / lost (item 4.3).	n/a	
d. Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period (item 4.3)	n/a	

6 DETAILS OF ASSOCIATES AND JOINT VENTURES: (item 7)		
■ Name of entities (item 7)	Nil	
■ Percentage holding in each of these entities (item 7)	N/A	
	Current period	Previous corresponding period
■ Aggregate share of profits (losses) of these entities (item 7)	N/A	N/A

7	The financial information provided in the Appendix 4D is based on the interim final report (attached), which has been prepared in accordance with Australian Accounting Standards.
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8	The report is based on accounts which are have been reviewed by the Company's independent auditor (item 9): Yes
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Directors' report

Your directors present their report on the consolidated entity, consisting of Story-i Limited (**Story-i** or **the Company**) and its controlled entities, PT Inetindo Infocom, PT Menara Gemerlap Kulinari and Story-I Pte Ltd, (collectively **the Group**), for the half-year ended 31 December 2021.

1. Directors

The names of Directors in office at any time during or since the end of the half-year are:

■ Djohan Widodo	<i>Chairman</i>
■ Michael Chan	<i>Executive Director</i>
■ Michael Pixley	<i>Non-Executive Director</i>
■ Han Peng Lee	<i>Non-Executive Director</i>
■ Kiap Khee Lim	<i>Non-Executive Director</i>

Directors have been in office since the start of the half-year to the date of this report unless otherwise stated.

2. Operating and financial review

2.1. Operations review

In the first half of FY2022 sales declined by 10.2% from \$18.23 million to \$16.37 million compared to first half of FY2021. The drop in revenue was mainly due to the onset of the Delta variant of COVID-19 during the period which resulted in measures to restrict movement and to limit store operating hours.

Gross operating margins improved from 14.35% to 15.34% despite the decline in sales as the contribution from service and maintenance and online sales increased.

Overall, the loss for the half year was \$1.19 million compared with a loss of \$1.23 million in the prior corresponding period.

2.2. Financial Review

a. Operating results

For the half-year ended 31 December 2021 the Group had revenues of \$16,369,415 which was a decrease of 10.2% over the prior period (31 December 2020: \$18,228,411) and delivered a loss before tax of \$1,160,731 (31 December 2020: \$1,237,559 loss), and loss after tax of \$1,193,397 (31 December 2020: \$1,237,559) an increase in loss over the prior period.

b. Financial position

The net assets of the Group have decreased from 30 June 2021 by \$584,946 to \$12,385,866 at 31 December 2021 (30 June 2021: \$12,970,812).

As at 31 December 2021, the Group's cash and cash equivalents increased from 30 June 2021 by \$659,207 to \$2,198,428 (30 June 2021: \$1,539,221) and had working capital of \$5,791,102 (30 June 2021: \$6,046,227).

2.3. Events Subsequent to Reporting Date

There are no significant after balance date events that are not covered in this Directors' Report or within the consolidated financial statements at Note 18 Events subsequent to reporting date.

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Directors' report

2.4. Future Developments, Prospects and Business Strategies

Likely developments, future prospects and business strategies of the operations of the Group and the expected results of those operations have not been included in this report as the Directors believe that the inclusion of such information would be likely to result in unreasonable prejudice to the Group.

3. Auditor's independence declaration

The lead auditor's independence declaration under section 307C of the *Corporations Act 2001* (Cth) for the half-year ended 31 December 2021 has been received and can be found on page 5 of the interim financial report.

Signed in accordance with a resolution of directors made pursuant to s306(3) of the *Corporations Act 2001* (Cth).



MICHAEL CHAN

Executive Director

Dated this Tuesday, 26 April 2022



Stantons

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Australia

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26 April 2022

Board of Directors
Story-I Limited
247 Oxford Street
Leederville, WA 6007

Dear Directors

RE: STORY-I LIMITED

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Story-i Limited.

As Audit Director for the review of the financial statements of Story-i Limited for the half-year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours sincerely

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)

Samir Tirodkar
Director



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Condensed consolidated statement of profit or loss and other comprehensive income

for the half-year ended 31 December 2021

	Note	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
<i>Continuing operations</i>			
Revenue	3	16,369,415	18,228,411
Cost of sales		(13,857,545)	(15,612,469)
Gross Profit		2,511,870	2,615,942
Other income	3	532,078	85,731
Marketing expenses		(517,769)	(468,419)
Interest expense		(618,487)	(474,561)
Depreciation expense		(1,216,146)	(1,104,315)
Foreign exchange gain/(loss)		158,729	(192,914)
General and administrative		(1,841,844)	(1,605,044)
Other expenses	4.1	(169,162)	(93,979)
Loss before income tax		(1,160,731)	(1,237,559)
Income tax expense	5.1	(32,666)	-
Net loss for the half-year		(1,193,397)	(1,237,559)
<i>Other comprehensive income, net of income tax</i>			
■ Items that may be reclassified subsequently to profit or loss			
□ Foreign currency movement		608,451	(1,523,773)
Other comprehensive income for the half-year, net of tax		608,451	(1,523,773)
Total comprehensive income for the half-year, net of tax		(584,946)	(2,761,332)
<i>Loss for the period attributable to:</i>			
■ Non-controlling interest		(50,461)	(64,447)
■ Owners of the parent		(1,142,936)	(1,173,112)
		(1,193,397)	(1,237,559)
<i>Total comprehensive income attributable to:</i>			
■ Non-controlling interest		(50,461)	(138,067)
■ Owners of the parent		(534,485)	(2,623,265)
		(584,946)	(2,761,332)
<i>Earnings per share:</i>			
		¢	¢
Basic loss per share (cents per share)	6	(0.30)	(0.32)
Diluted loss per share (cents per share)	6	(0.30)	(0.32)

The condensed consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

Condensed consolidated statement of financial position

as at 31 December 2021

	Note	31 Dec 2021 \$	30 June 2021 \$
<i>Current assets</i>			
Cash and cash equivalents	7	2,198,428	1,539,221
Trade and other receivables	8	4,436,461	5,323,730
Inventories	9	11,438,828	10,643,383
Other assets	10.1	1,585,921	1,639,086
Total current assets		19,659,638	19,145,420
<i>Non-current assets</i>			
Plant and equipment	11	4,369,285	4,759,242
Intangible assets	12	1,030,599	997,982
Right of use assets	13.1	2,043,337	1,436,974
Other assets	10.2	601,833	566,033
Deferred tax asset	5.2	57,475	54,487
Total non-current assets		8,102,529	7,814,718
Total assets		27,762,167	26,960,138
<i>Current liabilities</i>			
Trade and other payables	14.1	3,878,258	3,799,865
Borrowings	15.1	9,583,602	8,830,902
Leases liabilities	13.2	406,676	468,426
Total current liabilities		13,868,536	13,099,193
<i>Non-current liabilities</i>			
Provisions	16	290,869	277,289
Leases liabilities	13.2	1,216,896	612,844
Total non-current liabilities		1,507,765	890,133
Total liabilities		15,376,301	13,989,326
Net assets		12,385,866	12,970,812
<i>Equity</i>			
Issued Capital	17.1	9,631,133	9,631,133
Reserves		(972,665)	(1,581,116)
Retained earnings		3,331,121	4,474,057
Non-controlling interest		396,277	446,738
Total equity		12,385,866	12,970,812

The condensed consolidated statement of financial position is to be read in conjunction with the accompanying notes.

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Condensed consolidated statement of changes in equity

for the half-year ended 31 December 2021

	Issued Capital	Retained earnings	Foreign Currency Translation Reserve	Sub-total	Non-controlling Interest (NCI)	Total equity
	\$	\$	\$	\$	\$	\$
<i>Balance at 1 July 2020</i>	9,527,324	6,788,377	47,529	16,363,230	549,170	16,912,400
Loss for the half-year attributable owners of the parent	-	(1,173,112)	-	(1,173,112)	(64,447)	(1,237,559)
Other comprehensive income for the half-year attributable owners of the parent	-	-	(1,450,153)	(1,450,153)	(73,620)	(1,523,773)
Total comprehensive income for the half-year attributable owners of the parent	-	(1,173,112)	(1,450,153)	(2,623,265)	(138,067)	(2,761,332)
<i>Transaction with owners, directly in equity</i>						
Share of non-controlling interest on net asset of PT Menara Gemerlap Kulinari	-	-	-	-	4,621	4,621
<i>Balance at 31 December 2020</i>	9,527,324	5,615,265	(1,402,624)	13,739,965	415,724	14,155,689
<i>Balance at 1 July 2021</i>	9,631,133	4,474,057	(1,581,116)	12,524,074	446,738	12,970,812
Loss for the half-year attributable owners of the parent	-	(1,142,936)	-	(1,142,936)	(50,461)	(1,193,397)
Other comprehensive income for the half-year attributable owners of the parent	-	-	608,451	608,451	-	608,451
Total comprehensive income for the half-year attributable owners of the parent	-	(1,142,936)	608,451	(534,485)	(50,461)	(584,946)
<i>Balance at 31 December 2021</i>	9,631,133	3,331,121	(972,665)	11,989,589	396,277	12,385,866

The condensed consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

Condensed consolidated statement of cash flows
for the half-year ended 31 December 2021

	Note	6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
<i>Cash flows from operating activities</i>			
Receipts from customers		15,279,582	19,621,568
Payments to suppliers and employees		(8,786,368)	(17,734,070)
Income tax paid		(32,002)	(298)
Interest paid		(618,487)	(474,561)
Net cash provided by operating activities		5,842,725	1,412,639
<i>Cash flows from investing activities</i>			
Payments for plant and equipment and intangibles		(613,944)	(521,104)
Refund for security deposits		432,501	297,372
Net cash used in investing activities		(181,443)	(223,732)
<i>Cash flows from financing activities</i>			
Repayment of other borrowings		(6,010,777)	(943,472)
Repayment of lease liabilities		-	(420,699)
Net cash used in financing activities		(6,010,777)	(1,364,171)
Net decrease in cash and cash equivalents		(349,495)	(175,264)
Cash and cash equivalents at the beginning of the half-year		1,539,221	2,648,706
Foreign exchange gain/(loss)		1,008,702	(269,686)
Cash and cash equivalents at the end of the half-year	7	2,198,428	2,203,756

The condensed consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 1. Statement of significant accounting policies

These are the condensed consolidated financial statements and notes of Story-i Limited (**Story-i** or **the Company**) and controlled entities (collectively **the Group**). Story-i is a company limited by shares, domiciled and incorporated in Australia.

The financial statements were authorised for issue on 26 April 2022 by the directors of the Company.

1.1. Basis of preparation

This interim financial report is intended to provide users with an update on the latest annual financial statements of Story-i Limited and controlled entities. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in combination with the annual financial statements of the Group for the year ended 30 June 2021, together with any public announcements made during the half-year.

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

1.1.1. Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report.

1.1.2. Use of estimates and judgments

The preparation of consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. These estimates and associated assumptions are based on historical experience and various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The judgements, estimates and assumptions applied in the condensed financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 30 June 2021.

1.2. New and Amended Standards Adopted by the Group

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

1.3. Changes in accounting policies, accounting standards and interpretations

The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 30 June 2021. All applicable new standards and interpretations issued since 1 July 2021 have been adopted.

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Notes to the condensed consolidated financial statements FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Note 2. Company details

The registered office of the Company is:

Street : Level 1, 247 Oxford Street
LEEDERVILLE WA 6007

Postal : PO Box 52
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STORY-I LIMITED

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Notes to the condensed consolidated financial statements for the half-year ended 31 December 2021

Note 3. Revenue and other income

3.1. Revenue

Revenue from sale of goods

3.2. Other Income

Interest income

Other income

6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
16,369,415	18,228,411
16,369,415	18,228,411
13,659	24,521
518,419	61,210
532,078	85,731

Note 4. Loss before income tax

The following significant revenue and expense items are relevant in explaining the financial performance:

4.1. Other Expenses:

- Accounting and audit fees
- Professional fees
- Director fees

6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
93,492	69,959
3,670	15,020
72,000	9,000
169,162	93,979

Note 5. Income tax

5.1. Income tax expense

Current tax

Deferred tax

6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
32,666	-
-	-
32,666	-

5.2. Deferred tax assets

Tax losses

Net deferred tax assets

31 Dec 2021 \$	30 June 2021 \$
57,475	54,487
57,475	54,487

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Notes to the condensed consolidated financial statements
for the half-year ended 31 December 2021**Note 6. Earnings per share (EPS)****6.1. Reconciliation of earnings to profit or loss**

Loss for the half-year

Less: Loss attributable to non-controlling equity interest

Loss used in the calculation of basic and diluted EPS

6.2. Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS

Weighted average number of dilutive equity instruments outstanding

6.3. Weighted average number of ordinary shares outstanding during the year used in calculation of diluted EPS**6.4. Earnings per share**

Basic EPS (cents per share)

Diluted EPS (cents per share)

Note 7. Cash and cash equivalents**7.1. Current**

Cash at bank

Cash on hand

Note 8. Trade and other receivables**8.1. Current**

Trade receivables

GST receivable

Other receivable – related parties

Employee receivable

Apple South East Asia

Other receivables

Allowance for credit losses – trade and other receivables

Note 9. Inventories**9.1. Current**

Apple products

Accessories

Others

6 months to 31 Dec 2021 \$	6 months to 31 Dec 2020 \$
(1,193,397)	(1,237,559)
(50,461)	(64,447)
(1,142,936)	(1,173,112)

6 months to 31 Dec 2021 No.	6 months to 31 Dec 2020 No.
376,404,857	369,916,789
-	-
376,404,857	369,916,789

6 months to 31 Dec 2021 ¢	6 months to 31 Dec 2020 ¢
(0.30)	(0.32)
(0.30)	(0.32)

31 December 2021 \$	30 June 2021 \$
2,156,347	1,497,112
42,081	42,109
2,198,428	1,539,221

31 Dec 2021 \$	30 June 2021 \$
1,843,959	1,769,684
13,001	25,224
718,430	1,572,289
26,346	22,061
405,103	430,709
1,756,772	2,224,355
(327,150)	(720,592)
4,436,461	5,323,730

31 Dec 2021 \$	30 June 2021 \$
8,061,962	6,475,819
3,374,742	3,535,926
2,124	631,638
11,438,828	10,643,383

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Notes to the condensed consolidated financial statements for the half-year ended 31 December 2021

Note 10. Other assets

10.1. Current

Prepayments
Advance payment
Restricted deposits

10.2. Non-current

Rental deposits

31 Dec 2021 \$	30 June 2021 \$
120,889	95,383
1,267,293	1,410,780
197,739	132,923
1,585,921	1,639,086
601,833	566,033
601,833	566,033

Note 11. Property, plant, and equipment

11.1. Non-current

Equipment
Accumulated amortisation

Office assets
Accumulated depreciation

Motor vehicles
Accumulated depreciation

Asset in progress
Accumulated depreciation

Other assets
Accumulated depreciation

Total plant and equipment

31 Dec 2021 \$	30 June 2021 \$
669,992	622,133
(602,572)	(527,132)
67,420	95,001
3,986,679	3,773,424
(2,822,210)	(2,306,557)
1,164,469	1,466,867
254,829	241,583
(44,029)	(26,184)
210,800	215,399
723,144	905,553
-	-
723,144	905,553
5,197,899	4,480,832
(2,994,447)	(2,404,410)
2,203,452	2,076,422
4,369,285	4,759,242

Note 12. Intangible asset

12.1. Non-current

Intangible – fair value of licenses from acquisition of eStore
--

31 Dec 2021 \$	30 June 2021 \$
1,030,599	997,982

Note 13. Right of use assets

13.1. Non-current

Properties

13.2. Lease liabilities

Current
Non-current

31 Dec 2021 \$	30 June 2021 \$
2,043,337	1,436,974
2,043,337	1,436,974
406,676	468,426
1,216,896	612,844
1,623,572	1,081,270

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 14. Trade and other payables**14.1. Current***Unsecured*

Trade creditors

Taxes payable

Related party payables

Other payables

	31 Dec 2021 \$	30 June 2021 \$
	3,404,664	3,417,104
	41,596	27,375
	61,231	59,353
	370,767	296,033
	3,878,258	3,799,865

Note 15. Borrowings**15.1. Current**

Bank loan

Short-term loan

Other borrowings

Note	31 Dec 2021 \$	30 June 2021 \$
15.1.1	2,670,966	2,744,224
15.1.2	26,626	18,206
15.1.3	6,886,010	6,068,472
	9,583,602	8,830,902

15.1.1. Based on the Credit Facility Renewal letter S.099/WBCB/II/2022 dated 24 February 2022 and Credit Agreement No. 11 (Addendum VI) dated 25 February 2022, the Company obtained Corporate Banking facilities from Bank BTPN. The facility is used for working capital. The term of the facility is up to 21 February 2023.

The total facility is IDR 30 billion with an interest rate of 7.5% pa and secured by a restricted deposit of IDR 15 billion and a personal guarantee.

15.1.2. The short term loans are ad-hoc funding with no fixed repayment term at 9% p.a.

15.1.3. The Group has the following facilities from non- bank financial institutions:

PT. Lunaria Annua Teknologi

Based on Agreement No. LAT/RM/2021/0141 on 19 April 2021, PT. Inetindo Infocom received a credit facility within a period of 12 months, with a maximum amount of Rp. 2,000,000,000. The maximum value for disbursement through a Disbursement Instruction Letter is Rp. 2,000,000,000. Interest of 14% per year is effective (1.16% per month). PT. Lunaria Annua Teknologi is an information technology based financial company registered under No. S1862 / NB.111 / 2017 and supervised by OJK based on POJK No. 77 / POJK.01 / 2016.

Transasia Private Capital Limited

Based on Agreement No. ATTF2-FA-1712-006/Amendment Deed on 1 July 2021, PT. Inetindo Infocom obtains a credit facility with a maximum value of USD 4,000,000 for the purchase of consumer electronic products from approved distributors for sale to consumers. This facility expires on 30 June 2022.

PT Financial Integrasi Teknologi

Based on the Loan Agreement dated 5 November 2021, PT. Inetindo Infocom obtained a credit facility with a maximum amount of Rp 30,000,000,000 for inventories with an interest rate of 1.5% per month.

Koperasi Simpan Pinjam Sejahtera Jaya Annua

Based on the Agreement Investment Fund No. KopSJA/RMLGL/2021/06/03 on 17 June 2021, PT. Inetindo Infocom obtained a financing facility with a maximum value of Rp. 13,000,000,000. Term of loan is 12 months. Loan interest is 18% p.a.

Vehicle leasing

Contract: 50101200651

Vehicle: Mercedes Benz GLS 450 AMG LINE

Term: 60 months

Installation: Rp. 37,183,000

Period: 1/1/2021 – 1/12/2025

APPENDIX 4D

Interim Financial Report
31 December 2021

STORY-I LIMITED

AND CONTROLLED ENTITIES

ABN 56 163 916 989

**Notes to the condensed consolidated financial statements
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

Note 16. Provisions**16.1. Non-current**

Employee entitlements

31 Dec 2021	30 June 2021
\$	\$
290,869	277,289
290,869	277,289

Note 17. Issued capital

Fully paid ordinary shares

17.1. Ordinary shares

At the beginning of the period/year

Shares issued during the period/year:

■ Shares issued @\$0.016 per share in lieu of cash payment for consulting fees

■ Shares issued @\$0.016 per share in lieu of cash payment for director's fees

At end of the period/year

6 months to 31 Dec 2021	12 months to 30 June 2021	6 months to 31 Dec 2021	12 months to 30 June 2021
No.	No.	\$	\$
376,404,857	376,404,857	9,631,133	9,631,133
376,404,857	369,916,789	9,631,133	9,527,324
-	4,519,318	-	72,309
-	1,968,750	-	31,500
376,404,857	376,404,857	9,631,133	9,631,133

Note 18. Events subsequent to reporting date

There has been no matter or circumstance that has arisen after balance date that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future reporting periods.

Note 19. Contingent liabilities

No other contingent liabilities other than what was disclosed as at 30 June 2021.

Note 20. Interest in subsidiaries**20.1.1. Information about principal subsidiaries**

The subsidiaries listed below have share capital consisting solely of ordinary shares which are held directly by the Group and the proportion of ownership interest held equals the voting rights held by the Group. Investments in subsidiaries are accounted for at cost. Each subsidiaries country of incorporation is also its principal place of business:

		Country of Incorporation	Class of Shares	Percentage Owned	
				31 December 2021	31 December 2020
■	Story-I Pte Ltd	Singapore	Ordinary	100.0	100.0
■	PT Inetindo Infocom	Indonesia	Ordinary	95.0	95.0
■	PT Menara Gemerlap Kulineri	Indonesia	Ordinary	99.0	99.0

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2021

Note 21. Operating segments**21.1.1. Identification of reportable segments**

The Group has identified its operating segments based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company operates in the segments of corporate activity within Australia and Singapore, and operational activity in Indonesia. In the current financial period, the Company operated in the same segment.

The Company is domiciled in Australia. All revenue from external parties is generated from Indonesia only. Segment revenues are allocated based on the country in which the party is located.

All the assets are located in Australia, Singapore and Indonesia. Segment assets are allocated to countries based on where the assets are located.

21.1.2. Revenue by geographical region

Revenue attributable to external customers is disclosed below, based on the location of the external customer:

- Australia
- Singapore
- Indonesia

Total revenue

6 months to 31 Dec 2021	6 months to 31 Dec 2020
\$	\$
-	-
-	-
16,369,415	18,228,411
16,369,415	18,228,411

21.1.3. Assets by geographical location

Location of segment assets by geographical location of the assets is disclosed below:

- Australia
- Singapore
- Indonesia

Total assets

31 Dec 2021	30 June 2021
\$	\$
43,090	40,224
2,982	2,890
27,716,095	26,917,024
27,762,167	26,960,138

APPENDIX 4D

Interim Financial Report
31 December 2021

STORY-I LIMITED

AND CONTROLLED ENTITIES

ABN 56 163 916 989

Directors' declaration

The Directors of the Company declare that:

1. The condensed financial statements and notes, are in accordance with the *Corporations Act 2001* (Cth) and:
 - (a) comply with Accounting Standard AASB 134: *Interim Financial Reporting*; and
 - (b) give a true and fair view of the Group's financial position as at 31 December 2021 and of the performance for the half-year ended on that date.
2. in the directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors pursuant to s303(5) of the *Corporations Act 2001* (Cth) and is signed for and on behalf of the directors by:



MICHAEL CHAN

Executive Director

Dated this Tuesday, 26 April 2022

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
STORY-I LIMITED****Report on the Half-Year Financial Report****Conclusion**

We have reviewed the half-year financial report of Story-i Limited (the "Company") and its controlled entities (the "Group"), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, condensed notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Story-i Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of Story-i Limited's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* has been given to the directors of the Company on 26 April 2022.

Responsibility of the Directors for the Financial Report

The directors of Story-i Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)

Stantons International Audit and Consulting Pty Ltd
Samir

Samir Tirodkar
Director

West Perth, Western Australia
26 April 2022

Story 

your apple, our story



Authorised
Reseller