ASX ANNOUNCEMENT

SENSORE
ASX: S3N

QUARTERLY ACTIVITIES REPORT TO 31 MARCH 2022

SensOre (ASX: S3N) aims to become the top performing global minerals targeting company through deployment of big data, artificial intelligence (AI)/machine learning technologies and geoscience expertise. AI-targets are leveraged through SensOre's three business divisions: Technology, Services & Exploration.

KEY POINTS

- Major technology platform development project commenced in partnership with CGI and Intrepid Geophysics to unlock value from SensOre's Data Cube and increase client engagements
- Client engagement milestones reached:
  - South Australia prospectivity mapping advanced towards completion (clients: Barton Gold, Hillgrove Resources, Argonaut Resources and Aroha Ltd)
  - Barton Gold commissioned for gold and copper DPT® in South Australia
  - Deutsche Rohstoff AG joint-venture for lithium exploration
  - BHP third and final iteration of nickel joint targeting agreement delivered
- Multiple exploration campaigns commenced at SensOre's WA projects:
  - Mt Magnet North – diamond drilling completed, successfully identifying interpreted mineralised zone at depth, assays expected in late-April
  - Balagundi – results confirmed gold anomalism across large sections of the test area
  - Boodanoo – first-pass air core drilling completed, assays expected in Q2 CY22
- IPO completed, raising ~$7.5million (before costs) with ASX trading commencing 11 February 2022

Figure 1: SensOre drilling at Desdemona North, 2021. Image by Redcat.media Pty Ltd

TECHNOLOGY

SensOre's technology applies advances in AI and machine learning to large geoscience datasets to increase discovery rates, reduce exploration costs and minimise the environmental footprint of exploration.

TECHNOLOGY PLATFORM DEVELOPMENT

As announced on 23 March 2022, SensOre signed an agreement with CGI/Unico to expand SensOre's current client services to a cloud-based SaaS (software as a service) product. The contract is an important step in SensOre's technology development roadmap. SensOre's existing proprietary AI-enhanced technology is designed to advance the way companies integrate, interrogate and analyse geoscience data increasing the potential for mineral discovery. It is envisaged that development and deployment of the proprietary platform will open the door to scale the Company's products and expand SensOre's capacity to service mineral exploration companies in Australia and overseas, while reducing the Company's unit cost per engagement. The project will involve using SensOre's AI-driven technology to create a digital twin of the Earth's surface, enhancing the way exploration companies identify and analyse mineral exploration targets with a focus on optimising the decision-making process in targeting.

Figure 2: Proposed AI-enabled SaaS platform for precision exploration services

AUSTRALIA-WIDE DATA CUBE

SensOre's development of its Australia-wide Data Cube progressed, focusing on expanding South Australian geographic and commodity coverage through activities associated with the previously announced SA prospectivity mapping project. Near-term completion of the SA prospectivity mapping project is important to meeting the Company's geographical growth objectives and expansion into other base metals such as copper, whilst also adding valuable new geophysical data sets to the Company's Data Cube.

VICTORIA PILOT PROJECT

During the quarter, SensOre commenced a pilot project for Victoria, targeting gold with alliance partner Intrepid Geophysics. The collaboration aims to expand SensOre's geophysical targeting capabilities in 'under cover' exploration areas and recognises Intrepid Geophysics' leading position in data and analytics in this field over several decades.

Figure 3: Proposed pilot project areas, Victoria, Australia

SERVICES

SensOre works with several exploration and mining companies to offer AI-enhanced products and services. In doing so, SensOre aims to renew exploration pipelines and optimise exploration and discovery for its clients and partners.

BARTON GOLD PARTNERSHIP

SensOre signed a term sheet with Barton Gold Holdings Limited (ASX: BGD) (**Barton Gold**) to adapt and refine SensOre's AI and machine learning DPT® technology to a portion of the Gawler Craton in South Australia surrounding Barton Gold's assets. The agreement is worth up to $400,000 in co-funding to add data to the Company's SA data cube in the area surrounding Barton Gold's tenements. SensOre will also be entitled to additional royalty fees linked to gold ounces produced (or copper equivalent).

DEUTSCHE ROHSTOFF JLE VENTURE

SensOre agreed terms with Deutsche Rohstoff AG on the identification, acquisition and exploration of SensOre generated lithium targets in Western Australia (**JLE Venture**). SensOre stands to benefit from Deutsche Rohstoff as a partner through agreed targeting, acquisition and geological consulting fees for a minimum of eight accepted lithium targets, worth $125,000 per target for a total of $1 million. The Company will hold an initial participating interest of 30%, with Deutsche Rohstoff holding the balance. A preliminary budget of $4 million has been agreed to fund exploration activity ($2.8 million contributed by Deutsche Rohstoff and $1.2 million by SensOre).

BHP JTA

SensOre completed a further Phase 3 nickel iteration under an existing Joint Targeting Agreement (**JTA**) with BHP. Executed in September 2020, the JTA, which focused on nickel targeting within a pre-defined search space, was SensOre's first major client agreement. The iteration completed during the quarter was the third Phase 3 iteration. Under the agreement, SensOre benefits from fees and success-based payments on certain events occurring.

EXPLORATION

SensOre has built a tenement portfolio of wholly-owned and joint ventured SensOre Group projects in Western Australia. SensOre adopts a 'project generator' model, acquiring and exploring multiple targets and, where required, amplifying its reach by sharing exploration costs through joint ventures.[1]

SAFETY AND ENVIRONMENT

SensOre conducted exploration activity with no reportable incidents in the quarter. External reviews of safety policies and procedures commenced during the quarter and are expected to be completed in Q3 CY22.

MT MAGNET NORTH

Recently completed diamond tail drilling (202m) at Mt Magnet North, shown in Figure 4:

- confirmed structural continuity of a sulphide-bearing shear zone at depth below mineralisation identified in 2020/21 air core and RC drilling; and
- evidenced a 10-20m wide sulphide-bearing shear zone hosted in altered sediment, basalt and intermediate intrusive sequence commencing at 200m (downhole).

Gold and multielement assay results are anticipated in April. For further information see SensOre's announcement dated 17 February 2022.
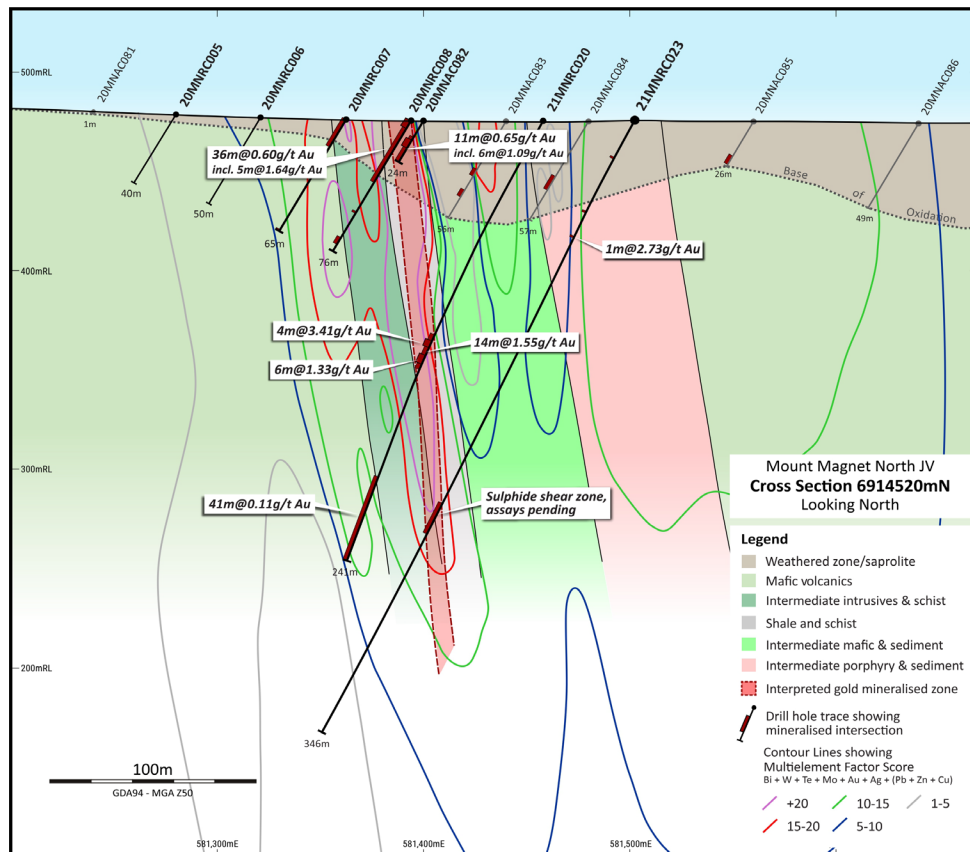

Figure 4: Mt Magnet North project geology, 2020 and 2021 drilling and location of diamond drill tail

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[1] The Company's wholly owned and joint venture tenements remain in good standing at quarter-end. Other than as outlined in this announcement, SensOre has not acquired or disposed of any tenements during the quarter and beneficial interests held by the SensOre Group in its tenements has not changed. Further details regarding SensOre Group tenements, including project locations, are set out in Annexure 1. Refer to the Independent Technical Assessment Report (**ITAR**) (Appendix A to the SensOre Prospectus released by ASX on 9 February 2022) for further SensOre Group project information. Other than as announced to the ASX in relation to Balagundi (14 February 2022), SensOre confirms that it is not aware of any new information or data that materially affects the SensOre Group project information included in the ITAR.

BALAGUNDI

SensOre received results in February from a first-pass, eight hole RC drilling program completed at Balagundi in November 2021. The drilling program was designed to test two interpreted structural trends, Balagundi to the north-east and Homeward Bound to the south-west. The program revealed gold anomalism in the central target area with best results from 21BGRC004 which returned 34m @ 0.54g/t Au from 96m, including:

- 1m @ 5.4g/t Au from 96m
- 2m @ 3.6g/t Au from 114m in a zone of 16m @ 0.8g/t Au from 114m
- 1m @ 2.5g/t Au from 127m (reported in the 16m @ 0.8g/t Au above)

An air core program designed to test the project area more comprehensively is scheduled for Q2 CY22. For further information see SensOre's announcement dated 14 February 2022.

BOODANOO

The Company completed an air core program at Boodanoo during the quarter. Located 450km northeast of Perth and 75km southeast of Mount Magnet, Boodanoo is an early-stage, highly ranked AI-target located on a major structure in an area previously unrecognised for its gold potential. Gold and multielement assay results are expected in Q2 CY22.

NORTH DARLOT

Late in the quarter the Company completed an air core program at North Darlot. The project is located 975km northeast of Perth and 25 km north of Red 5's 4.0 Moz Darlot-Centenary Deposits in the Yandal region of the Yilgarn Block in Western Australia. North Darlot is an early-stage, AI-target located between two major known gold fertile structures. Gold and multielement assay results are expected in Q3 CY22.

OTHER TARGETS

Eaglehawk (Tea Well JV)

An air core drilling program of approximately 80 holes for a total of 5,000m is planned to test the Eaglehawk prospect, located along strike from Great Boulder Resources' (ASX: GBR) Mulga Bill prospect (Side Well prospect). Drill planning follows a gravity survey data sharing exercise between SensOre and GBR undertaken in August 2021. Drilling is expected to commence in Q2 CY22.

Desdemona North

Geochronological age determination results were received during the quarter. Although difficulties in obtaining sufficient zircon samples for effective dating were encountered, one sample showed a bimodal distribution suggesting contamination of older rocks, interpreted as melt having passed through the older Gwalia stratigraphy. The Gwalia stratigraphy hosts major current and historic mining operations and the presence of the Gwalia stratigraphy at depth opens up new exploration potential to the north of the Desdemona North tenements.

Marloo

During the quarter, the SensOre Group signed a farm-in agreement with Lefroy Exploration (ASX: LEX) subsidiary Monger Exploration Pty Ltd (**MEX**), to earn up to a 70% interest in the Marloo project (E15/1498) by expending $800,000 over four years. SensOre provided notice of satisfaction of conditions precedent to MEX shortly after quarter end.

The Marloo tenement is a small area adjacent to SensOre's Maynards Dam project. A combined air core/slimline RC drilling program at Marloo and Maynards Dam is planned in Q2 CY22.

CORPORATE

FINANCE

Cash at bank at 31 March 2022 was $6,803,145, including term deposits of $52,533 being held as security over the Company's office leases in the form of bank guarantees. The Company had no borrowings at 31 March 2022.

IPO completion and use of IPO funds

SensOre completed an initial public offering, raising ~$7.5 million (before costs) and commenced trading on the ASX on 11 February 2022.

In section 7.1.3 of the Prospectus, the Company provided a proposed use of funds statement based on a target subscription of $10.0 million. The table below shows an amended use of funds based on the actual gross proceeds raised from the IPO (as foreshadowed in section 7.1.3 of the Prospectus) and the amount of funds expended from the date of admission to the ASX to quarter-end, being 11 February 2022 to 31 March 2022:

	Allocated amounts[1] A$	Utilised amounts A$	Comments
Sources of funds			
Existing cash reserves	1,578,856	1,578,856	
Gross proceeds from IPO	7,484,255	7,484,255	
Anticipated R&D Tax incentive refunds	1,800,912	-	See note 1
Uses of funds			
Net exploration expenditure	(4,314,794)	(530,882)	See note 2
Technology & Services	(3,518,890)	(513,943)	See note 3
Corporate administration	(1,830,649)	(195,256)	In line with expectations
Expenses of the offer	(996,055)	(1,014,300)	In line with expectations
Working capital	(203,635)	(5,585)	
Funds outstanding	**-**	**6,803,145**	

1. The proposed sources and use of funds outlined in the above table is a statement of intentions as at the date of the Prospectus. As with any budget, intervening events and new circumstances (including the need to adapt to a changing competitive environment, the outcome of exploration programs, the level of demand for the Company's products and services, regulatory developments and market and general economic conditions) have the potential to affect the manner in which funds are ultimately applied. Further, the above expenditure assumes contributions from partners (based on existing partner funding arrangements) that may not eventuate as anticipated. Consequently, the Board reserves its right to alter the way funds are applied.

Commentary on use of IPO funds

Note 1: R&D Tax incentives are received from the Australian government on an annual basis following lodgement of the Company's consolidated tax return in July/August of each year.

Note 2: Following completion of the IPO, exploration activities ramped up in February and March 2022 to complete drilling programs, test SensOre Group AI-targets and meet the Company's various joint venture and regulatory tenement commitments. Exploration expenditure may vary in subsequent quarters depending on program amendments, project acquisition and relinquishment activities, drill campaign timing and exploration outcomes.

Note 3: Following completion of the IPO, the Company ramped up activities in both technology development and client exploration services. It is expected that costs will be higher in the short-term than originally estimated due to expedited development of the technology platform and continental data cubes. These higher costs are expected to be offset by technology and exploration service revenue.

OTHER

The Appendix 5B for the quarter ended 31 March 2022 provides an overview of the Company's financial activities. Exploration expenditure (including both capitalised and non-capitalised exploration expenditure) totalled $858,341 and included direct drilling costs of SensOre Group exploration campaigns. Technology development costs of $694,080 were incurred in relation to development of the technology platform with CGI, continued expansion of the Company's Data Cube to South Australia, and commencement of the Company's pilot project in Victoria (with alliance partner Intrepid Geophysics). Other cash outflows included staff costs of $164,555 and corporate and administration costs of $152,845 offset by receipts from clients and government grants of $35,926.

Payments to related parties of SensOre included in cash flows from operating activities amounted to $194,910 as per item 6.1 of Appendix 5B. These payments consisted of executive director salaries and have been allocated to exploration & evaluation, technology development and staff costs commensurate with the time dedicated to each business division. No payments were made to associates of related parties.

Capital structure

The Company's capital structure as at quarter end is set out below:

Class	Number
Fully paid ordinary shares[1]	64,780,323
Broker Options[1]	2,068,410
Performance Rights[1, 2]	4,692,439

1. For further information see *Pre quotation disclosure* announced to the ASX 9 February 2022.

2. In accordance with its Long-Term Incentive Plan and as foreshadowed in the Prospectus, the Company intends to offer performance rights to executives and employees in 2Q CY22 with an effective grant date of 11 February 2022. At the date of this report, the number of performance rights to be issued had not been finalised and will be announced in the quarterly activities report for 2Q CY22 to be issued in July 2022.

UPCOMING ACTIVITY AND MILESTONES[1]

SensOre has a busy period of activity ahead across its Technology, Services and Exploration divisions, as summarised below:

Technology	Period
Completion of Q2 discovery process with CGI and Unico	Q2 CY22
Data platform MVP Phase 1 finalised	Q3 CY22
Victoria Pilot Study Phase 1 completed	Q3 CY22
Exploration	
Mt Magnet North – receipt of gold and multielement assay results	Q2 CY22
Balagundi – air core program	Q2 CY22
Eaglehawk – exploration drilling comprising 80 holes for a total of 5,000m	Q2 CY22
Maynards Dam / Marloo – exploration air core and RC drilling 60 holes for a total of 4,500m	Q2 CY22
Moonera – exploration drilling	Q2 CY22
Grace JV – initial air core drilling	Q2 CY22
Boodanoo – receipt of gold and multielement assay results	Q2 CY22
North Darlot – exploration RC drilling	Q2 CY22
North Darlot – receipt of gold and multielement assay results	Q3 CY22

1.   Activities and milestones as well as corresponding periods are subject to change.

This announcement was approved and authorised for release by the Board of Directors of SensOre Ltd.

ENQUIRIES

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ABOUT SENSORE

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow. SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre's big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals tenement packages located in Western Australia. As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.

SensOre's DPT technology has been developed over many years and involves the application of new computer assisted statistical approaches and ML techniques across the workflow of mineral exploration. The workflow includes data acquisition, data processing, ML training, ML prediction and analysis through DPT. SensOre has acquired numerous data sets and used these to generate mineral system targets. Targets have been analysed and vetted by SensOre's experienced exploration geoscientists. Publicly available data in the form of geophysics, surface geochemical, drilling and geological layers and derivatives have been compiled into a massive data cube covering much of Western Australia. SensOre believes that the combination of big data and ML techniques will provide the next generation of exploration discovery.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Robert Rowe, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM) and is a Registered Professional Geoscientist in the field of Mineral Exploration with the Australian Institute of Geoscientists. Mr Rowe is a full-time employee and the Chief Operating Officer of SensOre. Mr Rowe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Rowe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

FORWARD-LOOKING STATEMENTS

This announcement contains or may contain certain 'forward-looking statements' and comments about future events, including in relation to SensOre's business, plans and strategies and expected trends in the industry in which SensOre currently operates. Forward-looking statements involve inherent risks, assumptions and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward-looking statements are based on SensOre's good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. A number of important factors could cause SensOre's actual results to differ materially from the plans, objectives, expectations, estimates, targets and intentions expressed in such forward-looking statements, and many of these factors are beyond SensOre's control. Forward-looking statements may prove to be incorrect, and circumstances may change, and the contents of this announcement may become outdated as a result. SensOre does not give any assurance that the assumptions will prove to be correct. Readers should note that any past performance is given for illustrative purposes only and should not be relied on as (and is not) an indication of the Company's views on its future financial performance or condition. Past performance of the Company cannot be relied on as an indicator of (and provides no guidance as to) future performance including future share price performance. Except as required by law or regulation, SensOre undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Nothing in this announcement should be construed as either an offer to sell or a solicitation to buy or sell SensOre securities.

ANNEXURE 1

SensOre Group Tenements

Project	Holder	Tenement	Status	Location (Shire)	Interest at Qtr-end	Change during Quarter/ Farm-in Interest
8 Mile Well	SensOre Yilgarn Ventures Pty Ltd (SYV)	E37/1420	Granted	Leonora	100	Granted 10 March 2022
		P37/9436	Granted	Leonora	100	No change
		P37/9437	Granted	Leonora	100	
		P37/9438	Granted	Leonora	100	
		P37/9439	Granted	Leonora	100	
		P37/9442	Granted	Leonora	100	
		P37/9443	Granted	Leonora	100	
		P37/9444	Granted	Leonora	100	
		P37/9445	Granted	Leonora	100	
		P37/9446	Granted	Leonora	100	
		P37/9597	Application	Leonora	100	
Auralia	CGM (WA) Pty Ltd	E69/3636	Granted	Kalgoorlie-Boulder	0	No change Earn-in interest: 70% See S3N Prospectus for earn-in details
		E69/3637	Granted	Kalgoorlie-Boulder Menzies	0	
		E69/3700	Granted	Kalgoorlie-Boulder	0	
Balagundi[1]	Third Party Individual[2]	M25/173	Granted	Kalgoorlie-Boulder	0	No change Farm-in Interest: 80% See S3N Prospectus for farm-in details
		P25/2356	Granted	Kalgoorlie-Boulder	0	
		P25/2392	Granted	Kalgoorlie-Boulder	0	
		P25/2397	Granted	Kalgoorlie-Boulder	0	
		P25/2398	Granted	Kalgoorlie-Boulder	0	
		P25/2448	Granted	Kalgoorlie-Boulder	0	
		P25/2617	Granted	Kalgoorlie-Boulder	0	
		P25/2692	Granted	Kalgoorlie-Boulder	0	
		M25/375	Application[3]	Kalgoorlie-Boulder	0	
Boodanoo	SYV	E59/2368	Granted	Murchison Yalgoo	100	Transferred from YEV to SYV
Central Balagundi[1]	GoldEarth Enterprises Pty Ltd Third Party Individual[2]	M25/359	Granted	Kalgoorlie-Boulder	0	No change Farm-in Interest: 80% See S3N Prospectus for farm-in details
Christmas Well	Yilgarn Exploration Ventures Pty Ltd (YEV)[1]	E37/1371	Granted	Leonora	100	No change
		P37/9211	Granted	Leonora	100	
		P37/9212	Granted	Leonora	100	
		P37/9213	Granted	Leonora	100	
		P37/9214	Granted	Leonora	100	
		P37/9215	Granted	Leonora	100	
		P37/9216	Granted	Leonora	100	
		P37/9217	Granted	Leonora	100	

Project	Holder	Tenement	Status	Location (Shire)	Interest at Qtr-end	Change during Quarter/ Farm-in Interest
		P37/9218	Granted	Leonora	100	
		P37/9219	Granted	Leonora	100	
		E37/1411	Application	Leonora	100	
Desdemona North[1]	Kin West WA Pty Ltd	E37/1152	Granted	Leonora	0	No change Interest: 75% See S3N Prospectus for farm-in details
		E37/1156	Granted	Leonora	0	
		E37/1201	Granted	Leonora	0	
		E37/1326[4]	Granted	Leonora	0	
		E40/283[5]	Granted	Leonora Menzies	0	
Grace JV[1]	Great Southern Gypsum Limited	E70/5253	Granted	Lake Grace	0	CP satisfaction given during quarter Farm-in Interest: 75% See S3N Supplementary Prospectus for farm-in details
		M70/1384	Granted	Lake Grace	0	
		P70/1750	Granted	Lake Grace	0	
Grace	SensOre Exploration Holdings Pty Ltd	E70/5824	Application	Lake Grace	100	No change
Jenkins	SensOre Battery Minerals Pty Ltd (SBM)	E69/3986	Application	Dundas	100	No change
Marloo	Monger Exploration Pty Ltd	E15/1498	Extension pending	Coolgardie	0	Farm-in Signed: 7 February 2022 Farm-in Interest: 70%
Maynards Dam	Jindalee Resources Limited	E15/1752	Granted	Coolgardie	0	No change Farm-in Details: 70% See S3N Prospectus for farm-in details
Mogul Well	SYV	E51/2019	Granted	Cue Meekatharra	100	Granted 24 January 2022
Moonera	Nullabor Resources Pty. Ltd.	E69/3724	Granted	Dundas	0	No change Farm-in Interest: 80% See S3N Prospectus for farm-in details
Mt Magnet North[1]	Third Party Individual[2]	E58/525	Granted	Mt Magnet	0	No change Farm-in Interest: 85% See S3N Prospectus for farm-in details
North Darlot[1]	Third Party Individual[2]	E37/1220[6]	Granted	Leonora	0	No change Interest: 85% See S3N Prospectus for earn-in details
Providence Bore	YEV[1]	E29/1072	Granted	Menzies	100	No change
Tea Well	YEV[1]	P51/3115	Granted	Meekatharra	100	No change
		P51/3116	Granted	Meekatharra	100	
		P51/3117	Granted	Meekatharra	100	
		P51/3118	Granted	Meekatharra	100	
		P51/3119	Granted	Meekatharra	100	
		P51/3120	Granted	Meekatharra	100	
		P51/3121	Granted	Meekatharra	100	
		P51/3122	Granted	Meekatharra	100	
		P51/3123	Granted	Meekatharra	100	
		P51/3124	Granted	Meekatharra	100	
		P51/3125	Granted	Meekatharra	100	
		P51/3126	Granted	Meekatharra	100	

Project	Holder	Tenement	Status	Location (Shire)	Interest at Qtr-end	Change during Quarter/ Farm-in Interest
		P51/3127	Granted	Meekatharra	100	
		P51/3128	Granted	Meekatharra	100	
		P51/3129	Granted	Meekatharra	100	
		P51/3130	Granted	Meekatharra	100	
		P51/3131	Granted	Meekatharra	100	
		P51/3132	Granted	Meekatharra	100	
		P51/3133	Granted	Meekatharra	100	
		P51/3134	Granted	Meekatharra	100	
		P51/3135	Granted	Meekatharra	100	
Tea Well East	SYV	P51/3242	Application	Meekatharra	100	No change
		P51/3243	Application	Meekatharra	100	
		P51/3247	Application	Meekatharra	100	
Tea Well JV[1]	Third Party Individual[2]	E51/1679	Granted	Meekatharra	0	No change Farm-in Interest: 85% See S3N Prospectus for farm-in details
		P51/2917	Granted	Meekatharra	0	
		P51/2918	Granted	Meekatharra	0	
		P51/2934	Granted	Meekatharra	0	
		P51/3050	Granted	Meekatharra	0	
		P51/3144	Granted	Meekatharra	0	
Sandstone Road	Third Party Individual[2]	P51/3051	Granted	Meekatharra	0	No change Farm-in Interest: 85% See S3N Prospectus for farm-in details
		P51/3052	Granted	Meekatharra	0	
		P51/3053	Granted	Meekatharra	0	
		P51/3054	Granted	Meekatharra	0	
Scorpion	SBM	E69/3985	Application	Dundas	100	No change

Notes:

1. SensOre Group interest via Yilgarn Exploration Ventures Pty Ltd (YEV) (SensOre 60%, DGO Gold Limited 40%)
2. Third Party Individual is not related to the Company
3. Application to convert existing prospecting licences: P25/2356, P25/2397, P25/2398, P25/2448, P25/2617 and P25/2692
4. Farm-in area: 6 of 33 graticular blocks
5. Farm-in area: 3 of 20 graticular blocks
6. Earn-in area: 21 of 34 graticular blocks