



Winsome Resources
LIMITED

ASX: WR1

QUARTERLY REPORT

For period ending
31 March 2022



LI-ION BATTERY
ENERGY

Lithium ion batteries
C 2008058816

Quarter Highlights

Exploration

- Entered into exclusive option agreement to explore and acquire 669 claims in the highly prospective Decelles Region
- Sourced drill rig, planned combined infill/extension drilling campaign at Cancet
- Commenced 2,100m program in mid-March 2022 at Cancet
- Commenced gravity survey at Cancet
- Made contact with First Nations Cree people and discussed details of Winsome exploration at Cancet. Meeting planned for PDAC conference in June
- Meeting with representatives of the Northern Quebec Regional Directorate for the Department of Energy and Natural Resources to discuss project details

Health and Safety

- In excess of 3,500 hours worked on site at Cancet as part of the drilling and survey, with no lost time or safety incidents
- All contractors and staff remained COVID safe throughout winter exploration activities

Corporate

- Commenced trading on Frankfurt Exchange under code 4XJ
- Application submitted to trade on New York's OTCQB
- Launched unmarketable parcel facility to reduce administrative costs associated with shareholdings of less than AU\$500 in value
- Attendance at Mines and Money & Battery Materials conference
- Discussions held with potential strategic partners
- Acquired new equipment and facilities including skidoo, company truck, base of operations in Rouyn-Noranda, Quebec
- New office secured, located with corporate/IR advisors to reduce overhead costs and enhance synergies by working in the same location

ABOUT WINSOME RESOURCES

- Perth based, lithium focused exploration and development company with four project areas in Quebec, Canada.
- The Company's flagship Cancet project at advanced exploration stage with extensive diamond drilling and metallurgical test work completed
- Exceptionally high grades of Lithium and Tantalum
- Ready access to Quebec's world class hydro power infrastructure and road transport to southern mining hubs
- Quick to market and low ESG impact potential with Dense Media Separation (DMS) and hydro power

WINSOME RESOURCES LTD

Shares on issue (@26 Apr 2022)	142.1M
Price (@26 Apr 2022)	A\$0.48
Average Daily Trading Volume – March 2022	1.4M
Market Cap (@26 Apr 2022)	A\$68M
Cash (31 March 2022)	A\$15M

BOARD OF DIRECTORS

Justin Boylson	Non-Executive Chairman
Chris Evans	Managing Director
Dr Qingtao Zeng	Non-Executive Director

EXPLORATION ACTIVITIES

Decelles Acquisition

Immediately after listing, Winsome formed a partnership with Glenn Greisbach, a Quebec regional geology specialist, to expand its land portfolio by discovering and acquiring new properties in Quebec with a high degree of lithium potential.

This led to Winsome entering into an exclusive option agreement in late January 2022 to acquire 669 claims, totalling 385km², in the prospective Decelles region of Quebec, Canada. Decelles is located close to the mining centres of Val-d'Or and Rouyn-Noranda, approximately 600km from Montreal. The Company signed an exclusive option agreement to explore and subsequently acquire the claims over a 24-month period.

By entering into this agreement, the Company can more than double its land holding in Quebec and explore a new area of the province known for granitic and pegmatitic outcrops, located close to infrastructure and the major mining centres immediately adjacent to recent lithium discoveries (see Figure 1).

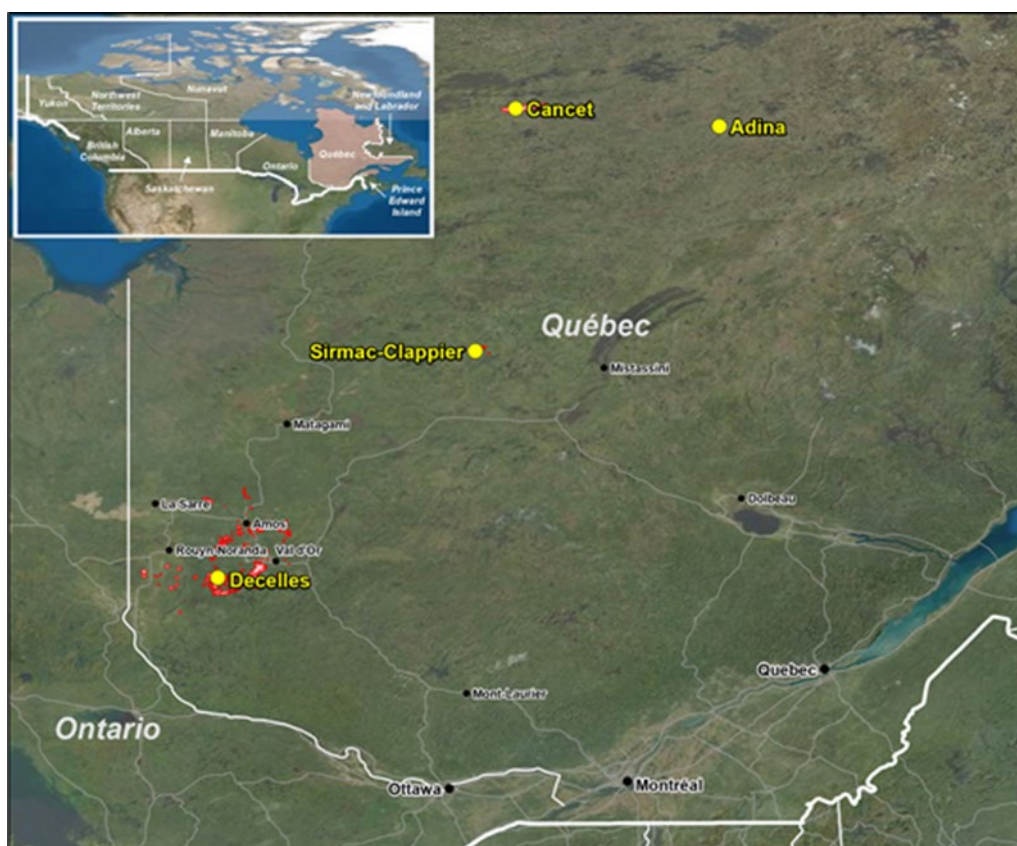


Figure 1 – Decelles project location in Quebec

The terms of the option agreement were as follows:

- An upfront fee of AU\$75,000
- AU\$250,000 paid in three tranches of WR1 shares, based on the five-day VWAP leading up to the transaction (AU\$0.417). This equated to:
 - 200,000 WR1 shares already issued
 - 200,000 WR1 shares issued on 28 January 2023
 - 200,000 WR1 shares issued on 28 January 2024
- A 2% Net Smelter Royalty (NSR) over the properties which can be reduced to 1% at any time for a consideration of AU\$1,000,000

Once the final payment of 200,000 WR1 shares is made on 28 January 2024, the 669 claims will transfer to Winsome's Canadian subsidiary.

The Company also has the ability to accelerate the acquisition at any point within the next 24 months and have the claims transferred immediately by issuing all shares due to Mr Griesbach.

This option agreement gives Winsome flexibility to have exclusive exploration rights over a large area in a highly prospective lithium region without having to commit the full purchase price until field exploration work can be carried out to confirm the presence of mineralised pegmatites.

Decelles Geology and Exploration

The consolidated rocks of the region are of Precambrian age. The oldest include weathered rocks of sedimentary origin and a few of volcanic origin which are considered part of the Pontiac group. Pegmatites and associated aplites have varying textures and reportedly are abundant in the region. Most pegmatites are massive, a few are banded, and others are folded and appear as streaks.

The general north-east orientation of the topographic features of the eastern part of the region is controlled by the granite and pegmatite sills in the biotite schists.

There are many north, north-east and north-west trending joints in all the rocks of the region. Horizontal joints are common in pegmatites (see Figure 2).

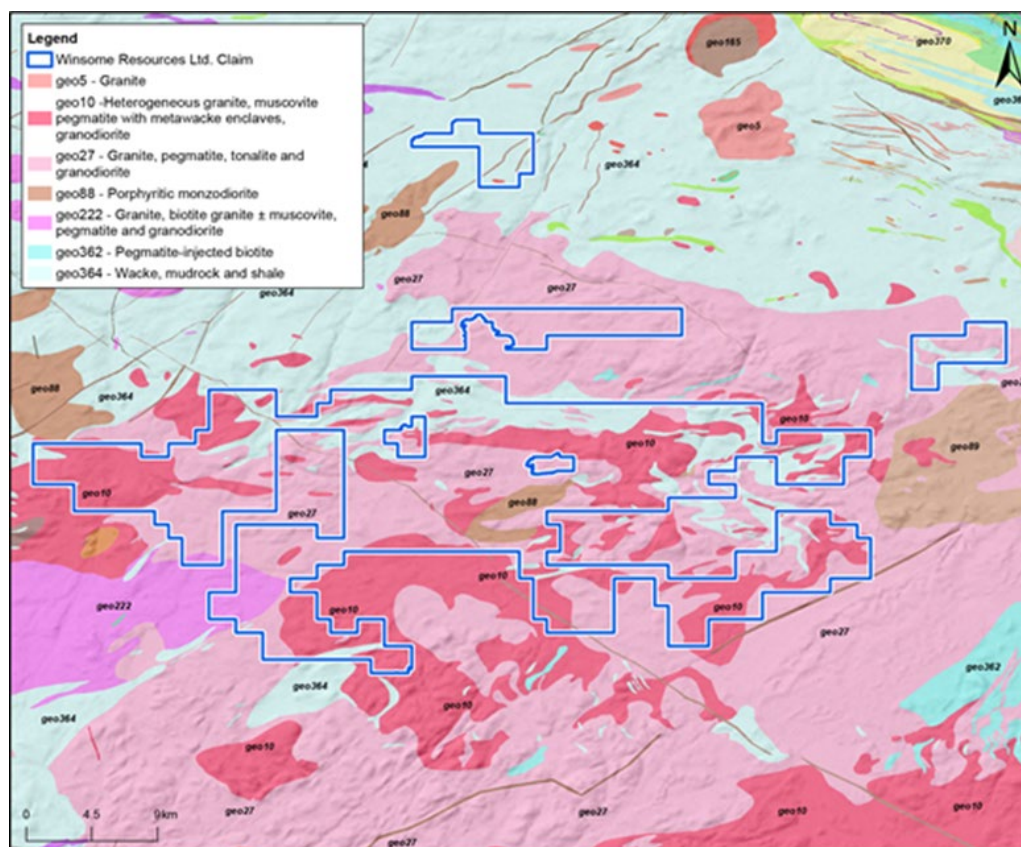


Figure 2 – Decelles regional geology

From earlier intermittent surveys conducted in the 1950s-60s, the presence of spodumene has been reported in the region, but not in sufficient quantity to sustain systematic exploration at the time.

Recently, Vision Lithium Inc purchased the Cadillac claims, which are located immediately north of the Decelles project. Vision has discovered high-grade lithium through channel sampling and has commenced a maiden drill program. There has been a number of other claims staked nearby recently (see Figure 3).

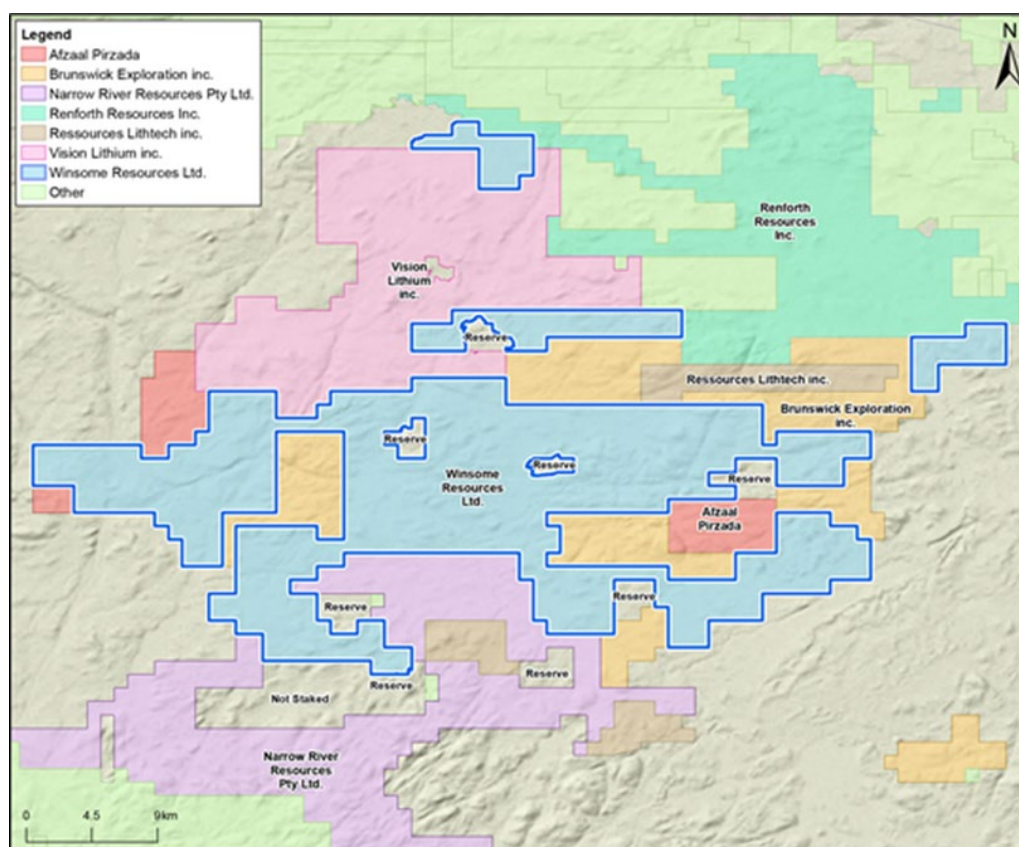


Figure 3 – Recent land acquisitions and exploration in the Decelles region

Winsome commenced immediate exploration of Decelles, with desktop mapping of granitic outcrops based on the extensive historical and public data available on the area, followed by a winter field visit to inspect access ways and prepare for a summer field program.

Many of the known granitic outcrops within the claims are extensive, occurring over hundreds of metres, and are easily identifiable on Google Earth (see Figure 4). Further fieldwork will be conducted in the Canadian summer once the snow has melted and more outcrops are visible for mapping and sampling.



Figure 4 – Granite outcrops within the Decelles property viewed in Google Earth

Cancel Drilling Program

In mid-March 2022, Winsome commenced a winter drill program at its flagship Cancel Project, with the twin objectives of conducting infill drilling on the existing mineralised pegmatite ore body and testing extensions to the ore body identified through geophysical mapping and interpretation. The program aimed to build on two previous drilling campaigns conducted at the Cancel property in 2017 and to increase QAQC level of drilling data. The outcome aims to confirm the previous high-grade intersections, increase the Company's understanding of the pegmatite orebody and provide quality data for resource calculation in the future.

The drill program was completed in four weeks (ending post quarter) by RJLL Drilling, diamond drilling a total 2,142m across 23 holes. Additionally, the Company has employed SGS Geological Services for geology support during the campaign (refer to ASX announcement dated 14 December 2021). Winsome is also actively recruiting for inhouse geologists and exploration support staff to assist with this campaign, ongoing fieldwork and future drilling campaigns.

Figure 5 below shows the existing pegmatite ore body in beige, overlaid by the magnetic survey lines. The red line areas represent magnetic anomalies and correspond well to the known pegmatites as well as other nearby anomalies. New drill holes are shown as white squares.

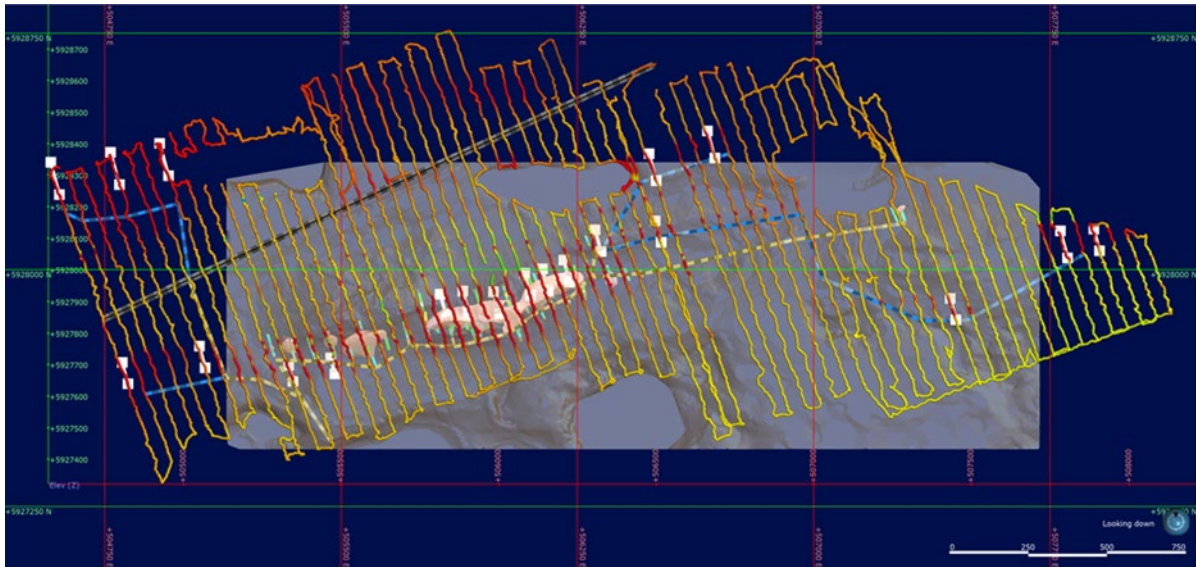


Figure 5 – Planned drill holes in white overlaid by Magnetic Survey results

The first week of the Company's drilling program resulted in the drilling of six holes, with large, visible spodumene crystals detected in the pegmatites encountered at that point (see Figures 6 and 7).¹



Figure 6 - Visible spodumene crystals have been detected in the initial drill core

¹ Refer to Winsome Resources ASX announcements dated 29 March 2022 and 31 March 2022



Figure 7 – Spodumene crystals are visible in pegmatites detected in initial drill core

Post-Quarter, the drilling campaign was completed around mid-April 2022, with simple logging and sample preparation occurring on site, after which it was progressively transported to the Company's base of operations in Rouyn before being sent to the SGS laboratory in Lakefield, Ontario for assays. The assay results are expected to take around four to six weeks

Cancet Geophysical Targeting

In late March 2022, the Company commenced ground gravity surveying at its Cancet Project.

The Company engaged local geophysical services provider Abitibi Geophysics to complete the initial two-week program under the supervision of Perth-based geophysical consultancy NewGen Geo Pty Ltd. The program was completed post Quarter.

The detailed ground gravity survey focused on providing an indication of possible extensions of the mineralised Cancet pegmatites at depth. It also aimed to validate the applicability of the gravity technique as an exploration tool for lithium-bearing pegmatites across the Company's concessions in northern Quebec.

Winsome's recent review of regional magnetic data from SIGÉOM (the Quebec Government geomining information system) has highlighted numerous analogous magnetic anomalies. These are believed to be indicative of other previously unrecognised gabbroic sills and potential favourable sites for additional pegmatite intrusion.

The gravity survey results, along with previous magnetic and lidar survey data, will be used to identify targets for the summer field exploration campaign due to start in late May / early June 2022 once the majority of snow has sufficiently melted.



Figure 8 – Gravity base station set up

HEALTH, SAFETY AND COVID

The Cancet winter drilling campaign and gravimetric survey work involved a total of 3,500 work hours, including travel to and from site at the beginning and end of each shift (approximately half of these total hours were post quarter). Winsome is very pleased to report that all hours were completed incident free, with all contractors and employees finishing the winter campaign in a safe manner.

Journey Management plans, Safety Management Systems and sound communication protocols between Winsome staff, contractors and consultants remain the key tools to ensuring all personnel return home safely at the end of each job.

All work is conducted both in Australia and Canada within respective government guidelines to minimise the likelihood of COVID transmission and infection. The Company has a COVID vaccination policy that complies with relevant government guidelines.

CORPORATE ACTIVITIES

During the Quarter, various activities were undertaken at a Corporate level with a view to enhancing investment opportunities, managing costs, and establishing and growing strategic relationships. These included:

- **Alternate listings**

In January 2022, the Company successfully applied for and was accepted for listing on the Frankfurt Stock Exchange (FSE), trading under the code **4XJ**. By listing on the FSE, the Company broadened its shareholder base accessing new markets and increasing general liquidity of its shares. The company also applied to be listed on the **Over the Counter (OTCQB)** Venture Market exchange, which will further increase exposure and trading of Company shares in North America. Formal listing on the OTCQB is pending.

- **Unmarketable Parcel Facility**

In February 2022, the Company announced a share sale facility for holders of less than a marketable parcel (defined in the ASX Listing Rules as a parcel of securities with a market value of less than AU\$500) of Company shares. This aimed to assist holders of a less than marketable parcel to sell their shares without having to use a broker or pay a brokerage fee. It also aimed to reduce the administrative costs associated with maintaining large numbers of very small holdings. The facility was completed post-Quarter, in April 2022.

- **Promotional**

The Company registered for two Battery Materials focused conferences during the Quarter to promote the Company's projects and to meet strategic investors. These were the **Mines and Money Online Connect** event on 4-5 April and the **Paydirt Battery Minerals Conference** in Perth on 6-7 April 2022. A video of the panel discussion that Managing Director, Chris Evans, participated in can be accessed here [RK Equity Presents! Mines & Money w/ Winsome Resources, & Luna Lithium - YouTube](#)

- **Strategic Meetings**

A number of strategic meetings were held during the Quarter to further advance the Corporate aims of the Company. These included:

- (i) Meeting with representatives of the Northern Quebec Regional Directorate for the Department of Energy and Natural Resources to discuss project details. This meeting was held in the regional mining town of Chibougamau in Quebec and resulted in a planned site visit to the project areas with Government representatives in early June 2022. This will enable the Company to forge a strong relationship with the relevant regulatory mining authorities and better understand the development and approval requirements associated with the projects.
- (ii) Discussions with First Nations Cree representatives regarding the Company's exploration activities at Cancet. This was done remotely due to ongoing COVID restrictions within the Cree Wemindji Community, however an in-person meeting is scheduled during the upcoming PDAC conference, taking place in Toronto in June 2022.
- (iii) As a result of attendance at the above-mentioned conferences, a number of discussions were held with potential strategic partners interested in securing some of the rights to future production at the Company's projects. These discussions remain at an early stage however the Company looks forward to assessing any potential strategic partnership based upon the value it is likely to bring to shareholders.

- **Office relocation**

The Company secured a new office space located with the main office of its corporate/IR advisors (Spoke Corporate) to reduce overhead costs and enhance synergies by working in the same location.

- **Exploration Equipment**

The Company acquired and subsequently employed, new equipment and facilities including skidoo, company truck, small safety equipment and field prospecting gear as well as a base of operations in Rouyn-Noranda, Quebec. This is the first step towards the Company developing an in-house exploration and geological capability in Quebec.

DISCLAIMER

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Person Statement

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, VP Exploration of Winsome Resources Ltd (WR1 or Winsome). Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Caumartin is a shareholder of Winsome.

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix 5B expenditure disclosure

Winsome's Appendix 5B includes amounts in items 6.1. These amounts represent payments for executive and non-executive director fees paid to entities nominated by the relevant directors and total \$117,150

During the quarter, Winsome expended \$561,419 on exploration related activities, primarily at the Cancet lithium project.

Capital Structure as at 22 April 2022

Description	Number
Fully paid ordinary shares	142,170,001
Unlisted options exercisable at \$0.30 on or before 18 November 2025	4,000,000
Performance rights – Class B	1,350,000
Performance rights – Class C	900,000
Performance rights – Class D	850,000

Use of funds²

The Company provides the following disclosure required by ASX Listing Rule 5.3.4 regarding the comparison of actual expenditure to date since listing on 30 November 2021 against the 'use of funds' statement in its prospectus dated 11 October 2021.

Expenditure	Funds allocated under Prospectus	Actual to 31 March 2022	Variance
Exploration	12,700,000	850,852	11,849,148
Expenses of the Offer	1,353,420	1,002,733	350,687
Administration costs	856,000	427,565	428,435
Future acquisition opportunities	600,000	235,000	365,000
Working capital	2,490,580	178,200	2,312,380
Total	18,000,000	2,694,349	15,305,650

² The Use of Funds table is a statement of current intentions, investors should note the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments and market and general economic conditions.

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interest held at the end of the quarter and their location³

Winsome Cancet Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2446315	Cancet Quebec	Direct	Granted	100
2446316	Cancet Quebec	Direct	Granted	100
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2461274	Cancet Quebec	Direct	Granted	100
2461275	Cancet Quebec	Direct	Granted	100

³ All listed tenements were acquired as part of the Company's listing in November 2021

Tenement reference CDC No	Location	Nature	Status	Interest %
2461276	Cancet Quebec	Direct	Granted	100
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Tenement reference CDC No	Location	Nature	Status	Interest %
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2469650	Cancet Quebec	Direct	Granted	100
2469651	Cancet Quebec	Direct	Granted	100
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2486956	Cancet Quebec	Direct	Granted	100
2486957	Cancet Quebec	Direct	Granted	100
2486958	Cancet Quebec	Direct	Granted	100
2486959	Cancet Quebec	Direct	Granted	100
2486960	Cancet Quebec	Direct	Granted	100
2486961	Cancet Quebec	Direct	Granted	100
2486962	Cancet Quebec	Direct	Granted	100
2486963	Cancet Quebec	Direct	Granted	100
2486964	Cancet Quebec	Direct	Granted	100
2486965	Cancet Quebec	Direct	Granted	100
2486966	Cancet Quebec	Direct	Granted	100
2486967	Cancet Quebec	Direct	Granted	100
2486968	Cancet Quebec	Direct	Granted	100
2486969	Cancet Quebec	Direct	Granted	100
2486970	Cancet Quebec	Direct	Granted	100
2486971	Cancet Quebec	Direct	Granted	100
2486972	Cancet Quebec	Direct	Granted	100

Tenement reference CDC No	Location	Nature	Status	Interest %
2486973	Cancet Quebec	Direct	Granted	100
2486974	Cancet Quebec	Direct	Granted	100
2486975	Cancet Quebec	Direct	Granted	100
2486976	Cancet Quebec	Direct	Granted	100
2486977	Cancet Quebec	Direct	Granted	100
2486978	Cancet Quebec	Direct	Granted	100
2486979	Cancet Quebec	Direct	Granted	100
2486980	Cancet Quebec	Direct	Granted	100
2486981	Cancet Quebec	Direct	Granted	100
2486982	Cancet Quebec	Direct	Granted	100
2486983	Cancet Quebec	Direct	Granted	100
2486984	Cancet Quebec	Direct	Granted	100
2486985	Cancet Quebec	Direct	Granted	100
2486986	Cancet Quebec	Direct	Granted	100
2486987	Cancet Quebec	Direct	Granted	100
2486988	Cancet Quebec	Direct	Granted	100
2486989	Cancet Quebec	Direct	Granted	100
2486990	Cancet Quebec	Direct	Granted	100
2486991	Cancet Quebec	Direct	Granted	100
2486992	Cancet Quebec	Direct	Granted	100
2486993	Cancet Quebec	Direct	Granted	100
2486994	Cancet Quebec	Direct	Granted	100
2486995	Cancet Quebec	Direct	Granted	100
2486996	Cancet Quebec	Direct	Granted	100
2486997	Cancet Quebec	Direct	Granted	100
2522495	Cancet Quebec	Direct	Granted	100
2522496	Cancet Quebec	Direct	Granted	100
2522497	Cancet Quebec	Direct	Granted	100
2522498	Cancet Quebec	Direct	Granted	100
2522499	Cancet Quebec	Direct	Granted	100
2522500	Cancet Quebec	Direct	Granted	100
2522501	Cancet Quebec	Direct	Granted	100
2522502	Cancet Quebec	Direct	Granted	100
2522503	Cancet Quebec	Direct	Granted	100
2522504	Cancet Quebec	Direct	Granted	100
2522505	Cancet Quebec	Direct	Granted	100
2522506	Cancet Quebec	Direct	Granted	100
2522507	Cancet Quebec	Direct	Granted	100
2522508	Cancet Quebec	Direct	Granted	100
2522509	Cancet Quebec	Direct	Granted	100
2522510	Cancet Quebec	Direct	Granted	100
2522511	Cancet Quebec	Direct	Granted	100
2522512	Cancet Quebec	Direct	Granted	100
2522513	Cancet Quebec	Direct	Granted	100
2522514	Cancet Quebec	Direct	Granted	100
2522515	Cancet Quebec	Direct	Granted	100

Tenement reference CDC No	Location	Nature	Status	Interest %
2522516	Cancet Quebec	Direct	Granted	100
2522517	Cancet Quebec	Direct	Granted	100
2522518	Cancet Quebec	Direct	Granted	100
2522519	Cancet Quebec	Direct	Granted	100
2522520	Cancet Quebec	Direct	Granted	100
2522521	Cancet Quebec	Direct	Granted	100
2522522	Cancet Quebec	Direct	Granted	100
2522523	Cancet Quebec	Direct	Granted	100
2522524	Cancet Quebec	Direct	Granted	100
2522525	Cancet Quebec	Direct	Granted	100
2522526	Cancet Quebec	Direct	Granted	100
2522527	Cancet Quebec	Direct	Granted	100
2522528	Cancet Quebec	Direct	Granted	100
2522529	Cancet Quebec	Direct	Granted	100
2522530	Cancet Quebec	Direct	Granted	100
2522531	Cancet Quebec	Direct	Granted	100
2522532	Cancet Quebec	Direct	Granted	100
2522533	Cancet Quebec	Direct	Granted	100
2522534	Cancet Quebec	Direct	Granted	100
2522535	Cancet Quebec	Direct	Granted	100
2522536	Cancet Quebec	Direct	Granted	100
2522537	Cancet Quebec	Direct	Granted	100
2522538	Cancet Quebec	Direct	Granted	100
2522539	Cancet Quebec	Direct	Granted	100
2522540	Cancet Quebec	Direct	Granted	100
2522541	Cancet Quebec	Direct	Granted	100
2522542	Cancet Quebec	Direct	Granted	100
2522543	Cancet Quebec	Direct	Granted	100
2522544	Cancet Quebec	Direct	Granted	100
2522545	Cancet Quebec	Direct	Granted	100
2522546	Cancet Quebec	Direct	Granted	100
2522547	Cancet Quebec	Direct	Granted	100
2522548	Cancet Quebec	Direct	Granted	100
2522549	Cancet Quebec	Direct	Granted	100
2522550	Cancet Quebec	Direct	Granted	100
2522551	Cancet Quebec	Direct	Granted	100
2522552	Cancet Quebec	Direct	Granted	100
2522553	Cancet Quebec	Direct	Granted	100
2522554	Cancet Quebec	Direct	Granted	100
2522555	Cancet Quebec	Direct	Granted	100
2522556	Cancet Quebec	Direct	Granted	100
2522557	Cancet Quebec	Direct	Granted	100
2522558	Cancet Quebec	Direct	Granted	100
2522559	Cancet Quebec	Direct	Granted	100
2522560	Cancet Quebec	Direct	Granted	100
2522561	Cancet Quebec	Direct	Granted	100

Tenement reference CDC No	Location	Nature	Status	Interest %
2522562	Cancet Quebec	Direct	Granted	100
2522563	Cancet Quebec	Direct	Granted	100
2522564	Cancet Quebec	Direct	Granted	100
2522565	Cancet Quebec	Direct	Granted	100
2522566	Cancet Quebec	Direct	Granted	100
2522567	Cancet Quebec	Direct	Granted	100
2522568	Cancet Quebec	Direct	Granted	100
2522569	Cancet Quebec	Direct	Granted	100
2522570	Cancet Quebec	Direct	Granted	100
2522571	Cancet Quebec	Direct	Granted	100
2522572	Cancet Quebec	Direct	Granted	100
2522573	Cancet Quebec	Direct	Granted	100
2522574	Cancet Quebec	Direct	Granted	100
2522575	Cancet Quebec	Direct	Granted	100
2522576	Cancet Quebec	Direct	Granted	100
2522577	Cancet Quebec	Direct	Granted	100
2522578	Cancet Quebec	Direct	Granted	100
2522579	Cancet Quebec	Direct	Granted	100
2522580	Cancet Quebec	Direct	Granted	100
2522581	Cancet Quebec	Direct	Granted	100
2522582	Cancet Quebec	Direct	Granted	100
2522583	Cancet Quebec	Direct	Granted	100
2522584	Cancet Quebec	Direct	Granted	100
2522585	Cancet Quebec	Direct	Granted	100
2522586	Cancet Quebec	Direct	Granted	100
2522587	Cancet Quebec	Direct	Granted	100
2522588	Cancet Quebec	Direct	Granted	100
2522589	Cancet Quebec	Direct	Granted	100
2522590	Cancet Quebec	Direct	Granted	100
2522591	Cancet Quebec	Direct	Granted	100
2522592	Cancet Quebec	Direct	Granted	100
2522593	Cancet Quebec	Direct	Granted	100
2522594	Cancet Quebec	Direct	Granted	100
2522595	Cancet Quebec	Direct	Granted	100
2522596	Cancet Quebec	Direct	Granted	100
2522597	Cancet Quebec	Direct	Granted	100
2522598	Cancet Quebec	Direct	Granted	100
2522599	Cancet Quebec	Direct	Granted	100
2522600	Cancet Quebec	Direct	Granted	100
2522601	Cancet Quebec	Direct	Granted	100
2522602	Cancet Quebec	Direct	Granted	100
2522603	Cancet Quebec	Direct	Granted	100
2522604	Cancet Quebec	Direct	Granted	100
2522605	Cancet Quebec	Direct	Granted	100
2522606	Cancet Quebec	Direct	Granted	100
2522607	Cancet Quebec	Direct	Granted	100

Tenement reference CDC No	Location	Nature	Status	Interest %
2522608	Cancet Quebec	Direct	Granted	100
2522609	Cancet Quebec	Direct	Granted	100
2522610	Cancet Quebec	Direct	Granted	100
2522611	Cancet Quebec	Direct	Granted	100
2522612	Cancet Quebec	Direct	Granted	100
2522613	Cancet Quebec	Direct	Granted	100
2522614	Cancet Quebec	Direct	Granted	100
2522615	Cancet Quebec	Direct	Granted	100
2522616	Cancet Quebec	Direct	Granted	100
2522617	Cancet Quebec	Direct	Granted	100
2522618	Cancet Quebec	Direct	Granted	100
2522619	Cancet Quebec	Direct	Granted	100
2522620	Cancet Quebec	Direct	Granted	100
2522621	Cancet Quebec	Direct	Granted	100
2522622	Cancet Quebec	Direct	Granted	100
2522623	Cancet Quebec	Direct	Granted	100
2522624	Cancet Quebec	Direct	Granted	100
2522625	Cancet Quebec	Direct	Granted	100
2522626	Cancet Quebec	Direct	Granted	100
2522627	Cancet Quebec	Direct	Granted	100
2522628	Cancet Quebec	Direct	Granted	100
2522629	Cancet Quebec	Direct	Granted	100
2522630	Cancet Quebec	Direct	Granted	100
2522631	Cancet Quebec	Direct	Granted	100
2522632	Cancet Quebec	Direct	Granted	100
2522633	Cancet Quebec	Direct	Granted	100
2522634	Cancet Quebec	Direct	Granted	100
2522635	Cancet Quebec	Direct	Granted	100
2522636	Cancet Quebec	Direct	Granted	100
2522637	Cancet Quebec	Direct	Granted	100
2522638	Cancet Quebec	Direct	Granted	100
2523208	Cancet Quebec	Direct	Granted	100
2523209	Cancet Quebec	Direct	Granted	100

Winsome Adina Lithium Inc.				
Tenement reference CDC No	Location	Nature	Status	Interest %
2446329	Adina Quebec	Direct	Granted	100
2446330	Adina Quebec	Direct	Granted	100
2446331	Adina Quebec	Direct	Granted	100
2458191	Adina Quebec	Direct	Granted	100
2458192	Adina Quebec	Direct	Granted	100
2458193	Adina Quebec	Direct	Granted	100
2458194	Adina Quebec	Direct	Granted	100

Tenement reference CDC No	Location	Nature	Status	Interest %
2458195	Adina Quebec	Direct	Granted	100
2458196	Adina Quebec	Direct	Granted	100
2458197	Adina Quebec	Direct	Granted	100
2458198	Adina Quebec	Direct	Granted	100
2458199	Adina Quebec	Direct	Granted	100
2458200	Adina Quebec	Direct	Granted	100
2458201	Adina Quebec	Direct	Granted	100
2458202	Adina Quebec	Direct	Granted	100
2458203	Adina Quebec	Direct	Granted	100
2458204	Adina Quebec	Direct	Granted	100
2458205	Adina Quebec	Direct	Granted	100
2458206	Adina Quebec	Direct	Granted	100
2458207	Adina Quebec	Direct	Granted	100
2458208	Adina Quebec	Direct	Granted	100
2458209	Adina Quebec	Direct	Granted	100
2458210	Adina Quebec	Direct	Granted	100
2461127	Adina Quebec	Direct	Granted	100
2461128	Adina Quebec	Direct	Granted	100
2461129	Adina Quebec	Direct	Granted	100
2461130	Adina Quebec	Direct	Granted	100
2461131	Adina Quebec	Direct	Granted	100
2461132	Adina Quebec	Direct	Granted	100
2461133	Adina Quebec	Direct	Granted	100
2461134	Adina Quebec	Direct	Granted	100
2461135	Adina Quebec	Direct	Granted	100
2461136	Adina Quebec	Direct	Granted	100
2461137	Adina Quebec	Direct	Granted	100
2461138	Adina Quebec	Direct	Granted	100
2461139	Adina Quebec	Direct	Granted	100
2461140	Adina Quebec	Direct	Granted	100
2465572	Adina Quebec	Direct	Granted	100
2465573	Adina Quebec	Direct	Granted	100
2465574	Adina Quebec	Direct	Granted	100
2465575	Adina Quebec	Direct	Granted	100
2465576	Adina Quebec	Direct	Granted	100
2465577	Adina Quebec	Direct	Granted	100
2465578	Adina Quebec	Direct	Granted	100
2465579	Adina Quebec	Direct	Granted	100
2465580	Adina Quebec	Direct	Granted	100
2465581	Adina Quebec	Direct	Granted	100
2465582	Adina Quebec	Direct	Granted	100
2465583	Adina Quebec	Direct	Granted	100
2465584	Adina Quebec	Direct	Granted	100
2465585	Adina Quebec	Direct	Granted	100
2465586	Adina Quebec	Direct	Granted	100
2465587	Adina Quebec	Direct	Granted	100

Tenement reference CDC No	Location	Nature	Status	Interest %
2465588	Adina Quebec	Direct	Granted	100
2465589	Adina Quebec	Direct	Granted	100
2465590	Adina Quebec	Direct	Granted	100
2465591	Adina Quebec	Direct	Granted	100

Winsome Sirmac Lithium Inc.

Tenement reference CDC No	Location	Nature	Status	Interest %
2445273	Sirmac-Clapier Quebec	Direct	Granted	100
2445274	Sirmac-Clapier Quebec	Direct	Granted	100
2445275	Sirmac-Clapier Quebec	Direct	Granted	100
2445345	Sirmac-Clapier Quebec	Direct	Granted	100
2445346	Sirmac-Clapier Quebec	Direct	Granted	100
2448807	Sirmac-Clapier Quebec	Direct	Granted	100
2448808	Sirmac-Clapier Quebec	Direct	Granted	100
2448809	Sirmac-Clapier Quebec	Direct	Granted	100
2448810	Sirmac-Clapier Quebec	Direct	Granted	100
2448811	Sirmac-Clapier Quebec	Direct	Granted	100
2448812	Sirmac-Clapier Quebec	Direct	Granted	100
2448813	Sirmac-Clapier Quebec	Direct	Granted	100
2449174	Sirmac-Clapier Quebec	Direct	Granted	100
2449175	Sirmac-Clapier Quebec	Direct	Granted	100
2449176	Sirmac-Clapier Quebec	Direct	Granted	100
2449450	Sirmac-Clapier Quebec	Direct	Granted	100
2449451	Sirmac-Clapier Quebec	Direct	Granted	100
2449452	Sirmac-Clapier Quebec	Direct	Granted	100
2449453	Sirmac-Clapier Quebec	Direct	Granted	100
2449454	Sirmac-Clapier Quebec	Direct	Granted	100
2449455	Sirmac-Clapier Quebec	Direct	Granted	100
2449456	Sirmac-Clapier Quebec	Direct	Granted	100
2449457	Sirmac-Clapier Quebec	Direct	Granted	100
2449458	Sirmac-Clapier Quebec	Direct	Granted	100
2449459	Sirmac-Clapier Quebec	Direct	Granted	100
2449460	Sirmac-Clapier Quebec	Direct	Granted	100
2449461	Sirmac-Clapier Quebec	Direct	Granted	100
2449462	Sirmac-Clapier Quebec	Direct	Granted	100
2449463	Sirmac-Clapier Quebec	Direct	Granted	100
2449464	Sirmac-Clapier Quebec	Direct	Granted	100
2449465	Sirmac-Clapier Quebec	Direct	Granted	100
2449466	Sirmac-Clapier Quebec	Direct	Granted	100
2449467	Sirmac-Clapier Quebec	Direct	Granted	100
2450532	Sirmac-Clapier Quebec	Direct	Granted	100
2566108	Sirmac-Clapier Quebec	Direct	Granted	100
2566109	Sirmac-Clapier Quebec	Direct	Granted	100

Tenement reference CDC No	Location	Nature	Status	Interest %
2566110	Sirmac-Clapier Quebec	Direct	Granted	100
2566111	Sirmac-Clapier Quebec	Direct	Granted	100
2566112	Sirmac-Clapier Quebec	Direct	Granted	100
2566113	Sirmac-Clapier Quebec	Direct	Granted	100
2566114	Sirmac-Clapier Quebec	Direct	Granted	100
2566115	Sirmac-Clapier Quebec	Direct	Granted	100
2566116	Sirmac-Clapier Quebec	Direct	Granted	100
2566117	Sirmac-Clapier Quebec	Direct	Granted	100
2574804	Sirmac-Clapier Quebec	Direct	Granted	100
2574805	Sirmac-Clapier Quebec	Direct	Granted	100
2574806	Sirmac-Clapier Quebec	Direct	Granted	100
2574807	Sirmac-Clapier Quebec	Direct	Granted	100
2574808	Sirmac-Clapier Quebec	Direct	Granted	100
2575125	Sirmac-Clapier Quebec	Direct	Granted	100
2575126	Sirmac-Clapier Quebec	Direct	Granted	100
2575127	Sirmac-Clapier Quebec	Direct	Granted	100
2575128	Sirmac-Clapier Quebec	Direct	Granted	100
2575129	Sirmac-Clapier Quebec	Direct	Granted	100
2575130	Sirmac-Clapier Quebec	Direct	Granted	100
2575131	Sirmac-Clapier Quebec	Direct	Granted	100
2575132	Sirmac-Clapier Quebec	Direct	Granted	100
2575133	Sirmac-Clapier Quebec	Direct	Granted	100
2575134	Sirmac-Clapier Quebec	Direct	Granted	100
2598017	Sirmac-Clapier Quebec	Direct	Granted	100
2598605	Sirmac-Clapier Quebec	Direct	Granted	100
2598606	Sirmac-Clapier Quebec	Direct	Granted	100
2598607	Sirmac-Clapier Quebec	Direct	Granted	100
2598608	Sirmac-Clapier Quebec	Direct	Granted	100
2598609	Sirmac-Clapier Quebec	Direct	Granted	100
2598610	Sirmac-Clapier Quebec	Direct	Granted	100
2598611	Sirmac-Clapier Quebec	Direct	Granted	100

Beneficial percentage interests acquired in farm-in or farm-out agreements at the during the quarter⁴

Decelles area in the Province of Quebec				
Tenement reference CDC No	Location	Nature	Status	Interest %
2631445	Decelles Quebec	Option	Granted	-
2631446	Decelles Quebec	Option	Granted	-
2631447	Decelles Quebec	Option	Granted	-
2631448	Decelles Quebec	Option	Granted	-
2631449	Decelles Quebec	Option	Granted	-
2631450	Decelles Quebec	Option	Granted	-

⁴ All Decelles tenements are part of the option agreement announced on 31 January 2022

Tenement reference CDC No	Location	Nature	Status	Interest %
2631451	Decelles Quebec	Option	Granted	-
2631452	Decelles Quebec	Option	Granted	-
2631453	Decelles Quebec	Option	Granted	-
2631454	Decelles Quebec	Option	Granted	-
2631455	Decelles Quebec	Option	Granted	-
2631456	Decelles Quebec	Option	Granted	-
2631457	Decelles Quebec	Option	Granted	-
2631458	Decelles Quebec	Option	Granted	-
2631459	Decelles Quebec	Option	Granted	-
2631460	Decelles Quebec	Option	Granted	-
2631461	Decelles Quebec	Option	Granted	-
2631462	Decelles Quebec	Option	Granted	-
2631463	Decelles Quebec	Option	Granted	-
2631464	Decelles Quebec	Option	Granted	-
2631465	Decelles Quebec	Option	Granted	-
2631466	Decelles Quebec	Option	Granted	-
2631467	Decelles Quebec	Option	Granted	-
2631468	Decelles Quebec	Option	Granted	-
2631469	Decelles Quebec	Option	Granted	-
2631470	Decelles Quebec	Option	Granted	-
2631471	Decelles Quebec	Option	Granted	-
2631472	Decelles Quebec	Option	Granted	-
2631473	Decelles Quebec	Option	Granted	-
2631474	Decelles Quebec	Option	Granted	-
2631475	Decelles Quebec	Option	Granted	-
2631476	Decelles Quebec	Option	Granted	-
2631477	Decelles Quebec	Option	Granted	-
2631478	Decelles Quebec	Option	Granted	-
2631479	Decelles Quebec	Option	Granted	-
2631480	Decelles Quebec	Option	Granted	-
2631481	Decelles Quebec	Option	Granted	-
2631482	Decelles Quebec	Option	Granted	-
2631483	Decelles Quebec	Option	Granted	-
2631484	Decelles Quebec	Option	Granted	-
2631485	Decelles Quebec	Option	Granted	-
2631486	Decelles Quebec	Option	Granted	-
2631487	Decelles Quebec	Option	Granted	-
2631488	Decelles Quebec	Option	Granted	-
2631489	Decelles Quebec	Option	Granted	-
2631490	Decelles Quebec	Option	Granted	-
2631491	Decelles Quebec	Option	Granted	-
2631492	Decelles Quebec	Option	Granted	-
2631493	Decelles Quebec	Option	Granted	-
2631494	Decelles Quebec	Option	Granted	-
2631495	Decelles Quebec	Option	Granted	-
2631496	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2631497	Decelles Quebec	Option	Granted	-
2631498	Decelles Quebec	Option	Granted	-
2631499	Decelles Quebec	Option	Granted	-
2631500	Decelles Quebec	Option	Granted	-
2631501	Decelles Quebec	Option	Granted	-
2631502	Decelles Quebec	Option	Granted	-
2631503	Decelles Quebec	Option	Granted	-
2631504	Decelles Quebec	Option	Granted	-
2631505	Decelles Quebec	Option	Granted	-
2631506	Decelles Quebec	Option	Granted	-
2631507	Decelles Quebec	Option	Granted	-
2631508	Decelles Quebec	Option	Granted	-
2631509	Decelles Quebec	Option	Granted	-
2631510	Decelles Quebec	Option	Granted	-
2631511	Decelles Quebec	Option	Granted	-
2631512	Decelles Quebec	Option	Granted	-
2631513	Decelles Quebec	Option	Granted	-
2631514	Decelles Quebec	Option	Granted	-
2631515	Decelles Quebec	Option	Granted	-
2631516	Decelles Quebec	Option	Granted	-
2631517	Decelles Quebec	Option	Granted	-
2631518	Decelles Quebec	Option	Granted	-
2631519	Decelles Quebec	Option	Granted	-
2631520	Decelles Quebec	Option	Granted	-
2631521	Decelles Quebec	Option	Granted	-
2631522	Decelles Quebec	Option	Granted	-
2631523	Decelles Quebec	Option	Granted	-
2631524	Decelles Quebec	Option	Granted	-
2631525	Decelles Quebec	Option	Granted	-
2631526	Decelles Quebec	Option	Granted	-
2631527	Decelles Quebec	Option	Granted	-
2631528	Decelles Quebec	Option	Granted	-
2631529	Decelles Quebec	Option	Granted	-
2631530	Decelles Quebec	Option	Granted	-
2631531	Decelles Quebec	Option	Granted	-
2631532	Decelles Quebec	Option	Granted	-
2631533	Decelles Quebec	Option	Granted	-
2631534	Decelles Quebec	Option	Granted	-
2631535	Decelles Quebec	Option	Granted	-
2631536	Decelles Quebec	Option	Granted	-
2631537	Decelles Quebec	Option	Granted	-
2631538	Decelles Quebec	Option	Granted	-
2631539	Decelles Quebec	Option	Granted	-
2631540	Decelles Quebec	Option	Granted	-
2631541	Decelles Quebec	Option	Granted	-
2631542	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2631543	Decelles Quebec	Option	Granted	-
2631544	Decelles Quebec	Option	Granted	-
2631545	Decelles Quebec	Option	Granted	-
2631546	Decelles Quebec	Option	Granted	-
2631547	Decelles Quebec	Option	Granted	-
2631548	Decelles Quebec	Option	Granted	-
2631549	Decelles Quebec	Option	Granted	-
2631550	Decelles Quebec	Option	Granted	-
2631551	Decelles Quebec	Option	Granted	-
2631552	Decelles Quebec	Option	Granted	-
2631553	Decelles Quebec	Option	Granted	-
2631554	Decelles Quebec	Option	Granted	-
2631555	Decelles Quebec	Option	Granted	-
2632039	Decelles Quebec	Option	Granted	-
2632040	Decelles Quebec	Option	Granted	-
2632041	Decelles Quebec	Option	Granted	-
2632042	Decelles Quebec	Option	Granted	-
2632043	Decelles Quebec	Option	Granted	-
2632044	Decelles Quebec	Option	Granted	-
2632045	Decelles Quebec	Option	Granted	-
2632046	Decelles Quebec	Option	Granted	-
2632047	Decelles Quebec	Option	Granted	-
2632048	Decelles Quebec	Option	Granted	-
2632049	Decelles Quebec	Option	Granted	-
2632050	Decelles Quebec	Option	Granted	-
2632051	Decelles Quebec	Option	Granted	-
2632052	Decelles Quebec	Option	Granted	-
2632053	Decelles Quebec	Option	Granted	-
2632054	Decelles Quebec	Option	Granted	-
2632055	Decelles Quebec	Option	Granted	-
2632056	Decelles Quebec	Option	Granted	-
2632057	Decelles Quebec	Option	Granted	-
2632058	Decelles Quebec	Option	Granted	-
2632059	Decelles Quebec	Option	Granted	-
2632060	Decelles Quebec	Option	Granted	-
2632061	Decelles Quebec	Option	Granted	-
2632062	Decelles Quebec	Option	Granted	-
2632063	Decelles Quebec	Option	Granted	-
2632064	Decelles Quebec	Option	Granted	-
2632065	Decelles Quebec	Option	Granted	-
2632066	Decelles Quebec	Option	Granted	-
2632067	Decelles Quebec	Option	Granted	-
2632068	Decelles Quebec	Option	Granted	-
2632069	Decelles Quebec	Option	Granted	-
2632070	Decelles Quebec	Option	Granted	-
2632071	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2632072	Decelles Quebec	Option	Granted	-
2632073	Decelles Quebec	Option	Granted	-
2632074	Decelles Quebec	Option	Granted	-
2632075	Decelles Quebec	Option	Granted	-
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2632116	Decelles Quebec	Option	Granted	-
2632117	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
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2632119	Decelles Quebec	Option	Granted	-
2632120	Decelles Quebec	Option	Granted	-
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2632161	Decelles Quebec	Option	Granted	-
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Tenement reference CDC No	Location	Nature	Status	Interest %
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2632164	Decelles Quebec	Option	Granted	-
2632165	Decelles Quebec	Option	Granted	-
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2632205	Decelles Quebec	Option	Granted	-
2632206	Decelles Quebec	Option	Granted	-
2632207	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
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2632209	Decelles Quebec	Option	Granted	-
2632210	Decelles Quebec	Option	Granted	-
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2632212	Decelles Quebec	Option	Granted	-
2632213	Decelles Quebec	Option	Granted	-
2632214	Decelles Quebec	Option	Granted	-
2632215	Decelles Quebec	Option	Granted	-
2632216	Decelles Quebec	Option	Granted	-
2632217	Decelles Quebec	Option	Granted	-
2632218	Decelles Quebec	Option	Granted	-
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2632220	Decelles Quebec	Option	Granted	-
2632221	Decelles Quebec	Option	Granted	-
2632222	Decelles Quebec	Option	Granted	-
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2632250	Decelles Quebec	Option	Granted	-
2632251	Decelles Quebec	Option	Granted	-
2632252	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
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2632254	Decelles Quebec	Option	Granted	-
2632255	Decelles Quebec	Option	Granted	-
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2632296	Decelles Quebec	Option	Granted	-
2632297	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2632298	Decelles Quebec	Option	Granted	-
2632299	Decelles Quebec	Option	Granted	-
2632300	Decelles Quebec	Option	Granted	-
2632301	Decelles Quebec	Option	Granted	-
2632302	Decelles Quebec	Option	Granted	-
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2632310	Decelles Quebec	Option	Granted	-
2632311	Decelles Quebec	Option	Granted	-
2632312	Decelles Quebec	Option	Granted	-
2632313	Decelles Quebec	Option	Granted	-
2632314	Decelles Quebec	Option	Granted	-
2632315	Decelles Quebec	Option	Granted	-
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2632325	Decelles Quebec	Option	Granted	-
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2632338	Decelles Quebec	Option	Granted	-
2632339	Decelles Quebec	Option	Granted	-
2632340	Decelles Quebec	Option	Granted	-
2632341	Decelles Quebec	Option	Granted	-
2632342	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
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2632344	Decelles Quebec	Option	Granted	-
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2632380	Decelles Quebec	Option	Granted	-
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2632389	Decelles Quebec	Option	Granted	-
2632390	Decelles Quebec	Option	Granted	-
2632391	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2632392	Decelles Quebec	Option	Granted	-
2632393	Decelles Quebec	Option	Granted	-
2632394	Decelles Quebec	Option	Granted	-
2632395	Decelles Quebec	Option	Granted	-
2632396	Decelles Quebec	Option	Granted	-
2632397	Decelles Quebec	Option	Granted	-
2632398	Decelles Quebec	Option	Granted	-
2632399	Decelles Quebec	Option	Granted	-
2632400	Decelles Quebec	Option	Granted	-
2632401	Decelles Quebec	Option	Granted	-
2632402	Decelles Quebec	Option	Granted	-
2632403	Decelles Quebec	Option	Granted	-
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2632431	Decelles Quebec	Option	Granted	-
2632432	Decelles Quebec	Option	Granted	-
2632433	Decelles Quebec	Option	Granted	-
2632434	Decelles Quebec	Option	Granted	-
2632435	Decelles Quebec	Option	Granted	-
2632436	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2632437	Decelles Quebec	Option	Granted	-
2632438	Decelles Quebec	Option	Granted	-
2632439	Decelles Quebec	Option	Granted	-
2632440	Decelles Quebec	Option	Granted	-
2632441	Decelles Quebec	Option	Granted	-
2632442	Decelles Quebec	Option	Granted	-
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2632444	Decelles Quebec	Option	Granted	-
2632445	Decelles Quebec	Option	Granted	-
2632446	Decelles Quebec	Option	Granted	-
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2632473	Decelles Quebec	Option	Granted	-
2632474	Decelles Quebec	Option	Granted	-
2632475	Decelles Quebec	Option	Granted	-
2632476	Decelles Quebec	Option	Granted	-
2632477	Decelles Quebec	Option	Granted	-
2632478	Decelles Quebec	Option	Granted	-
2632479	Decelles Quebec	Option	Granted	-
2632480	Decelles Quebec	Option	Granted	-
2632481	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2632482	Decelles Quebec	Option	Granted	-
2632483	Decelles Quebec	Option	Granted	-
2632554	Decelles Quebec	Option	Granted	-
2632555	Decelles Quebec	Option	Granted	-
2632556	Decelles Quebec	Option	Granted	-
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2632562	Decelles Quebec	Option	Granted	-
2632563	Decelles Quebec	Option	Granted	-
2632564	Decelles Quebec	Option	Granted	-
2632565	Decelles Quebec	Option	Granted	-
2632566	Decelles Quebec	Option	Granted	-
2632567	Decelles Quebec	Option	Granted	-
2632568	Decelles Quebec	Option	Granted	-
2632569	Decelles Quebec	Option	Granted	-
2632570	Decelles Quebec	Option	Granted	-
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2632580	Decelles Quebec	Option	Granted	-
2632581	Decelles Quebec	Option	Granted	-
2632582	Decelles Quebec	Option	Granted	-
2632583	Decelles Quebec	Option	Granted	-
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2632585	Decelles Quebec	Option	Granted	-
2632609	Decelles Quebec	Option	Granted	-
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2632812	Decelles Quebec	Option	Granted	-
2632813	Decelles Quebec	Option	Granted	-
2632814	Decelles Quebec	Option	Granted	-
2632815	Decelles Quebec	Option	Granted	-
2632816	Decelles Quebec	Option	Granted	-
2632817	Decelles Quebec	Option	Granted	-
2632818	Decelles Quebec	Option	Granted	-
2632819	Decelles Quebec	Option	Granted	-
2632820	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2632821	Decelles Quebec	Option	Granted	-
2632822	Decelles Quebec	Option	Granted	-
2632823	Decelles Quebec	Option	Granted	-
2632824	Decelles Quebec	Option	Granted	-
2632825	Decelles Quebec	Option	Granted	-
2632826	Decelles Quebec	Option	Granted	-
2632827	Decelles Quebec	Option	Granted	-
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2632970	Decelles Quebec	Option	Granted	-
2632971	Decelles Quebec	Option	Granted	-
2632972	Decelles Quebec	Option	Granted	-
2632973	Decelles Quebec	Option	Granted	-
2632974	Decelles Quebec	Option	Granted	-
2632975	Decelles Quebec	Option	Granted	-

Tenement reference CDC No	Location	Nature	Status	Interest %
2633167	Decelles Quebec	Option	Granted	-
2633168	Decelles Quebec	Option	Granted	-
2633171	Decelles Quebec	Option	Granted	-
2633172	Decelles Quebec	Option	Granted	-
2633173	Decelles Quebec	Option	Granted	-
2633174	Decelles Quebec	Option	Granted	-
2633176	Decelles Quebec	Option	Granted	-
2633217	Decelles Quebec	Option	Granted	-
2633218	Decelles Quebec	Option	Granted	-
2633787	Decelles Quebec	Option	Granted	-
2633788	Decelles Quebec	Option	Granted	-
2633789	Decelles Quebec	Option	Granted	-
2634066	Decelles Quebec	Option	Granted	-
2634067	Decelles Quebec	Option	Granted	-
2634068	Decelles Quebec	Option	Granted	-
2634069	Decelles Quebec	Option	Granted	-
2634070	Decelles Quebec	Option	Granted	-
2634071	Decelles Quebec	Option	Granted	-
2634072	Decelles Quebec	Option	Granted	-
2634073	Decelles Quebec	Option	Granted	-
2634074	Decelles Quebec	Option	Granted	-
2634075	Decelles Quebec	Option	Granted	-
2634076	Decelles Quebec	Option	Granted	-
2634077	Decelles Quebec	Option	Granted	-
2634078	Decelles Quebec	Option	Granted	-
2634079	Decelles Quebec	Option	Granted	-
2634080	Decelles Quebec	Option	Granted	-
2634087	Decelles Quebec	Option	Granted	-
2634088	Decelles Quebec	Option	Granted	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

WINSOME RESOURCES LIMITED

ABN

77 649 009 889

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(85)	(109)
(e) administration and corporate costs	(336)	(609)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(421)	(718)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(75)	(235)
(c) property, plant and equipment	(115)	(115)
(d) exploration & evaluation	(371)	(624)
(e) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(561)	(974)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	18,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,003)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
	Cash advanced for unallocated shares	-	-
3.10	Net cash from / (used in) financing activities	-	16,997

4.	Net increase / (decrease) in cash and cash equivalents for the period	(982)	15,306
4.1	Cash and cash equivalents at beginning of period	-	-
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(421)	(718)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(561)	(974)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	16,997
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	15,306	15,306

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	15,306	16,288
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	15,306	16,288

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	117
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(421)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1 (d))	(371)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(792)
8.4 Cash and cash equivalents at quarter end (item 4.6)	15,306
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	15,306
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	19.31
<i>Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 April 2022

Authorised by: By the board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.